

**Disclosure according to art. 5 para. 1 lit. b), para. 3 of the Regulation (EU) no. 596/2014 (replacing art. 4 para. 4 of the Regulation (EC) no. 2273/2003)
Share buyback – 23rd Interim Reporting**

In the time period from 4 July 2016 until and including 10 July 2016, a number of 286,220 shares were bought back within the framework of the share buyback of Siemens Aktiengesellschaft; on 2 February 2016, Siemens Aktiengesellschaft disclosed pursuant to art. 4 para. 2 of the Regulation (EC) no. 2273/2003 the begin of the share buyback on 2 February 2016.

Shares were bought back as follows:

Day of purchase	Aggregated volume in shares	Weighted average price
04/07/2016	47,962	92.04759
05/07/2016	63,880	90.03557
06/07/2016	71,912	88.60584
07/07/2016	56,960	88.40407
08/07/2016	45,506	88.41350

The transactions in a detailed form are published on the website of Siemens Aktiengesellschaft (www.siemens.com/ir).

The total volume of shares which have been bought back within the framework of the share buyback in the time period from 2 February 2016 until and including 10 July 2016 amounts to 1,840,403 shares.

The purchase of the shares of Siemens Aktiengesellschaft is carried out by a bank that has been commissioned by Siemens Aktiengesellschaft; the shares are repurchased exclusively on the electronic trading platform of the Frankfurt Stock Exchange (Xetra).

Munich, 11 July 2016

Siemens Aktiengesellschaft

The Managing Board