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SVC focuses on green investment by acquiring stake in India's Transparent

Environmental start-ups now account for more than 30 percent of the venture capital subsidiary's portfolio

Siemens Venture Capital (SVC), a subsidiary of Siemens, has acquired a stake in Transparent Energy Systems, further expanding SVC's involvement in energy and environmental technologies. Transparent Energy Systems, an Indian company in which SVC has acquired a minority stake, is a provider of waste heat recovery systems. "The field of energy and environmental technologies is highly attractive for venture capital investors. Despite the difficult overall business environment, we will continue to see attractive growth rates in the area of green technologies," noted Ralf Schnell, CEO of Siemens Venture Capital. Transparent Energy Systems is the twelfth company in the area of energy and environmental technologies in which SVC has invested. The acquisition of this stake boosts to above 30 percent the share of companies in SVC's portfolio that are active in environmental technologies. Siemens AG generates roughly a quarter of its revenue – €19 billion in fiscal 2008 – with products from the company's Environmental Portfolio.

As Siemens' venture capital arm, SVC supports as a affiliate of Siemens Financial Services the company's business. Transparent Energy Systems – SVC's most recent investment – is a leading provider of energy and waste heat recovery systems. The company will use the new capital to expand operations. Both parties have agreed to refrain from disclosing financial details relating to the transaction.

Siemens Venture Capital (SVC), the central venture capital organization within Siemens, invests in early-stage technology companies and established growth companies, focusing on the energy, industry and healthcare sectors. In this way, SVC identifies innovative solutions from which Siemens can profit and plays a key role in Siemens' global innovation network. To date, the company has invested more than EUR 800 mn in over 150 companies and 40 venture capital funds. In addition, SVC advises the German Siemens pension funds on their private equity allocation. It is in this context that SVC has launched the venture capital fund of funds Siemens Global Innovation Partners I. Siemens Venture Capital is represented in Europe, Asia and the US and is part of Siemens Financial Services.

Siemens Financial Services (SFS) is an international provider of financial solutions in the business-to-business area. With about 1,900 employees and an international network of financial companies coordinated by Siemens Financial

1 / 2

Services GmbH, Munich, we support Siemens as well as non-affiliated companies, focusing on the three sectors of energy, industry and healthcare. We finance infrastructure, equipment and working capital and act as a competent manager of financial risks within Siemens. By leveraging our financing expertise and our industrial know-how we create value for our customers and help them strengthen their competitiveness. For more information see:

www.siemens.com/finance.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. The company has around 420,000 employees (in continuing operations) working to develop and manufacture products, design and install complex systems and projects, and tailor a wide range of solutions for individual requirements. For over 160 years, Siemens has stood for technical achievements, innovation, quality, reliability and internationality. In fiscal 2008, Siemens had revenue of €77.3 billion and a net income of €5.9 billion (IFRS). Further information is available on the Internet at: www.siemens.com.

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