Windstream Energy selects Siemens Turbine for its Wolfe Island Shoals Offshore wind project

Burlington, ON., January 6, 2012

Windstream Wolfe Island Shoals Inc. has signed a binding agreement with Siemens Canada Limited, to supply up to 130 turbines for its 300MW offshore wind power project on Lake Ontario. The turbine blades will be manufactured at Siemens’ renewable energy plant located in Tillsonburg, Ontario.

Windstream holds the only offshore wind power Feed-in-Tariff (FIT) contract in the Province of Ontario, which was awarded by the Ontario Power Authority (OPA) in May 2010. The project is planned to be located from five to sixteen kilometres off the southwest shore of Wolfe Island, in eastern Lake Ontario.

By selecting Siemens, Windstream has guaranteed that the Wolfe Island Shoals project will provide more than 50 percent Ontario content. It will create more than 1,900 jobs for the first five years of development, and 175 jobs after construction.

"We are very pleased to have entered into a contract for turbines with Siemens Canada. With Siemens’ 140 years of experience in the energy sector, and a global network of highly-skilled employees, we are confident that we have chosen the right supplier," said Ian Baines, President of Windstream Energy. "Siemens is the world’s leading supplier of offshore wind turbines with over 2,000MW installed globally offshore. We are planning to use their experience to develop the first offshore wind project in Canada." he continued.

"We are pleased to enter this agreement with Windstream for the Wolfe Island Shoals offshore wind farm and look forward to contributing to the development of Canada’s first offshore wind project," said Bill Smith, Senior Vice President of Siemens Canada.

About Siemens in Canada

For 100 years the innovative ideas from Siemens have helped make Canada a better place. From the Atlantic to Pacific oceans, more than 4,400 employees in Canada work together to provide answers that last in the fields of industry, energy and healthcare, as well as deliver infrastructure solutions for cities. Since it was federally chartered in August of 1912, Siemens has stood for technical achievements, innovation, quality and reliability. Sales for Siemens in Canada in fiscal 2011 (ended September 30), were $3.0 billion CAD. The company has 61 offices and 13 manufacturing/assembly facilities across Canada.

About Windstream Wolfe Island Shoals

Windstream Wolfe Island Shoals is a private company established in 2007. Windstream’s parent company has eleven early stage development projects totalling 1,050 MW in Ontario, with additional projects in B.C. and Wyoming, USA.

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