

Mumbai, May 14, 2019

Siemens Ltd. reports New Orders at Rs. 3,635 crore, a 24.3% increase; PAT up 27.6% at Rs. 280 crore in Q2 FY 2019

- **Order backlog at six-year high**

For the second quarter of Financial Year 2019 ended March 31, 2019, Siemens Ltd. recorded a Revenue of Rs. 3,461 crore, a 9.4% increase over the corresponding quarter of the previous year. New Orders for the quarter stood at Rs. 3,635 crore, a 24.3% increase over the second quarter of Financial Year 2018. Order backlog recorded a six-year high.

Profit after Tax for the second quarter of Financial Year 2019 was Rs. 280 crore, increased by 27.6% over the same period last year.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "Siemens Ltd. has delivered yet another robust and profitable performance this quarter. Our short cycle businesses did exceptionally well this quarter and we are seeing an acceleration in interest and demand from customers for our digitalization portfolio."

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Siemens Limited focuses on the areas of power generation and distribution, intelligent infrastructure for buildings and distributed energy systems, and automation and digitalization in the process and manufacturing industries. It is also a leading supplier of smart mobility solutions for rail and road transport and infrastructure solutions for Smart Cities. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2018, Siemens Limited had Revenue of INR 12,293 crore and 9,452 employees. Further information is available on the Internet at www.siemens.co.in.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."