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Siemens surpasses sustainability targets

Sustainability Report 2011 illustrates strategy along entire value chain

Siemens clearly surpassed its sustainability targets in fiscal 2011. Announced in the company's Sustainability Report 2011, this achievement included a reduction in Siemens' carbon dioxide (CO₂) emissions of 22 percent on a revenue-adjusted basis, compared to fiscal 2006. The target for emissions reduction was 20 percent. Compared to fiscal 2006, Siemens also cut its water consumption 33 percent on a revenue-adjusted basis – considerably surpassing its 20 percent target. “Sustainability is our guiding principle and creates major business opportunities for our company,” said Barbara Kux, Siemens Managing Board member and Chief Sustainability Officer. “We've made significant progress in this respect – with regard to both our internal and our external targets.”

Sustainability is a key driver of Siemens' business. In fiscal 2011, Siemens generated revenue of €30 billion with its Environmental Portfolio – an amount equal to around 40 percent of the company's total sales and a nine percent increase over fiscal 2010. Siemens is now one of the world's largest suppliers of ecofriendly technology. By the end of fiscal 2014, the company intends to increase revenue from the products and solutions in its Environmental Portfolio to at least €40 billion also driven by new, innovative products and achieving above-average growth in the area of renewable energies, for example.

Siemens also clearly surpassed its target for reducing customers' carbon emissions. The company originally planned to cut annual CO₂ emissions at its customers by roughly 300 million tons by the end of fiscal 2011. The actual reduction totaled about 320 million tons – an amount equal to the total annual CO₂ emissions of Berlin, Delhi, Hong Kong, Istanbul, London, New York, Singapore and Tokyo combined. “We owe these successes to the outstanding commitment of our employees and partners. As the impressive assessments of external observers also attest, we're on the right

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track,” said Barbara Kux. In fiscal 2011, Siemens further improved on its performance of the previous year to again capture the No. 1 spot in the Diversified Industrials category of the Dow Jones Sustainability Index. The company also won the 2011 German Sustainability Award for its sustainability strategy.

Sustainability along the entire value chain

Siemens has implemented its sustainability strategy along its entire value chain. The Sustainability Report 2011 illustrates this achievement with the help of three case studies that show how the company is fostering sustainability at its suppliers and business partners, in its own operations and at its customers. On the supplier side, Siemens’s cooperation with the Chinese company CIMC, the world’s largest producer of stainless steel containers, has developed from a joint development project to an extremely successful collaboration. Siemens is advising CIMC in production and process optimization.

On the operations side, the expansion of Siemens’ gas turbine production facility in Charlotte, North Carolina, has set new standards for quality, productivity, flexibility and competitiveness. In this new plant, Siemens manufactures its most powerful gas turbine which holds the world record in efficiency, in combined cycle mode. The production facility in Charlotte also offers some 700 new jobs in the structurally weak U.S. region.

On the customer side, Siemens has developed the new ICx train for German rail operator Deutsche Bahn. The ICx, which is setting new standards for reliability, comfort and environmental friendliness, consumes up to 30 percent less energy per seat than its predecessor.

The Siemens Sustainability Report 2011 is available for downloading at:

www.siemens.com/sustainabilityreport

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About Siemens:

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the fields of industry, energy and healthcare as well as providing infrastructure solutions, primarily for cities and metropolitan areas. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies. Around 40 percent of its total revenue stems from green products and solutions. In fiscal 2011, which ended on September 30, 2011, revenue from continuing operations totaled €73.5 billion and income from continuing operations €7.0 billion. At the end of September 2011, Siemens had around 360,000 employees worldwide on the basis of continuing operations. Further information is available on the Internet at: <http://www.siemens.com>.