Consensus Estimates - Pre Q2 2021 as of April 23, 2021

Figures are excluding effects related to Siemens Healthineers' acquisition of Varian Medical Systems

		Orders				Revenue				Profit / Adj. EBITA			
		Q2 FY21		FY21		Q2 FY21		FY21		Q2 FY21		FY21	
		# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average
Digital Industries	€m	22	4,229	22	16,320	25	3,874	25	15,666	25	763	25	3,158
Smart Infrastructure	€m	22	3,789	22	15,103	25	3,498	25	14,519	25	368	25	1,614
Mobility	€m	22	2,364	22	10,350	25	2,203	25	9,241	25	199	25	922
Siemens Healthineers	€m	21	4,048	21	17,039	24	3,887	24	15,491	24	685	24	2,676
Industrial Businesses	**€m**	21	**14,417**	21	**58,830**	24	**13,464**	24	**54,909**	24	**2,015**	24	**8,360**
Financial Services (SFS)	€m	22	187	22	730	25	188	25	735	25	130	25	509
Portfolio Companies (POC)	€m	21	775	21	3,122	24	805	24	3,170	23	(46)	24	(45)
Reconciliation to Consolidated Financial Statements		22	(326)	22	(1,181)	25	(335)	25	(1,202)				
Siemens Energy Investment										23	(61)	24	(206)
Real Estate Services	€m									25	46	25	205
Corporate items and pensions	€m									25	(233)	25	(1,043)
PPA	€m									24	(155)	24	(625)
Eliminations, CT & other	€m									25	(64)	25	(224)
Siemens	**€m**	20	**15,074**	20	**61,604**	23	**14,127**	23	**57,645**	23	**1,637**	23	**6,915**
Income continuing operations (after tax)	€m									22	1,183	22	5,041
Income from discontinued operations	€m									22	481	24	510
Net Income	**€m**									21	**1,663**	22	**5,550**
Minorities	€m									23	(103)	23	(413)
Net Income after minorities	**€m**									21	**1,556**	22	**5,128**
Basic Earnings per share	€/share									21	**1.94**	22	**6.41**
Shares outstanding	m										801		800

		Severance				Adj. EBITA Margin				Adj. EBITA Margin ex. Severance			
		Q2 FY21		FY21		Q2 FY21		FY21		Q2 FY21		FY21	
		# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average	# Est.	Average
Digital Industries	€m	24	(78)	24	(149)	25	19.7%	25	20.2%	24	21.7%	24	21.1%
Smart Infrastructure	€m	24	(22)	24	(87)	25	10.5%	25	11.1%	24	11.1%	24	11.7%
Mobility	€m	24	(6)	24	(22)	25	9.0%	25	10.0%	24	9.3%	24	10.2%
Siemens Healthineers	€m	23	(19)	23	(71)	24	17.6%	24	17.3%	23	18.2%	23	17.8%
Industrial Businesses	**€m**	23	**(123)**	23	**(328)**	24	**15.0%**	24	**15.2%**	23	**15.9%**	23	**15.8%**
Siemens	**€m**	17	**(209)**	18	**(476)**								

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