

Munich, May 17, 2018

Joint statement by the Managing Board, Central Works Council and Senior Management of Siemens AG and by IG Metall

Siemens stands for understanding and openness and opposes every form of discrimination, social exclusion, hate and nationalism. Siemens' Managing Board, Senior Management, Central Works Council and entire workforce as well as the IG Metall metalworkers' union stand together against every form of populism and racism. Regardless of where in the world it originates or who is behind it – discrimination stands in stark contrast to our company's values. We have operations in more than 200 countries around the world, and employees from about 170 different nations work at our company. Respect, tolerance and diversity are a matter of course for us, and they form the foundation for our company values. The action that we take together aims to create value and improve quality of life for all – without any form of social exclusion due to national origin, religion, appearance or sexual orientation. Racism can raise its ugly head anywhere: in kindergartens and schools, among the general public, in our free time or at the workplace. For this reason, we should and must take an effective stand against discrimination and for our values – day in and day out.

This press release is available at: www.siemens.com/press/PR2018050192COEN

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for 170 years. The company is active around the globe, focusing on the areas of electrification, automation and digitalization. One of the world's largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. The company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2017, which ended on September 30, 2017, Siemens generated revenue of €83.0 billion and net income of €6.2 billion. At the end of September 2017, the company had around 377,000 employees worldwide. Further information is available on the Internet at www.siemens.com.