

# B S R & Co. LLP

Chartered Accountants

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## Independent Auditor's Report

### To the Board of Directors of Siemens Limited

### Report on the audit of the Standalone Annual Financial Results

#### Opinion

We have audited the accompanying standalone annual financial results of Siemens Limited (hereinafter referred to as the "Company") for the year ended 30 September 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 30 September 2022.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

#### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Registered Office:

## Independent Auditor's Report (Continued)

### Siemens Limited

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Independent Auditor's Report (Continued)**

**Siemens Limited**

**Other Matter**

- a. The standalone annual financial results include the results for the quarter ended 30 September 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022

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**Farhad Bamji**

*Partner*

New Delhi

22 November 2022

Membership No.: 105234

UDIN:22105234BDTIYS5027

## SIEMENS

## Statement of Standalone audited financial results for the quarter and year ended 30 September 2022

(Rs. in millions)

No.	Particulars	Quarter ended			Year ended	
		30 September	30 June	30 September	30 September	
		2022 (Audited) (Refer note 7)	2022 (Unaudited)	2021 (Audited) (Refer note 7)	2022 (Audited)	2021 (Audited)
1	<b>Revenue from operations</b>					
a)	Revenue from contracts with customers	42,367	38,647	38,228	145,881	123,280
b)	Other operating revenue	947	501	544	2,434	1,944
	<b>Total revenue from operations (a+b)</b>	<b>43,314</b>	<b>39,148</b>	<b>38,772</b>	<b>148,315</b>	<b>125,224</b>
2	Other income	1,206	746	615	3,161	2,189
3	<b>Total income</b>	<b>44,520</b>	<b>39,894</b>	<b>39,387</b>	<b>151,476</b>	<b>127,413</b>
4	<b>Expenses</b>					
a)	Cost of materials consumed	8,256	6,218	8,762	28,675	25,235
b)	Purchases of stock-in-trade	10,520	12,728	8,377	44,965	36,863
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	937	764	1,589	(1,722)	(3,131)
d)	Project bought outs and other direct costs	9,456	6,921	8,154	28,683	26,486
e)	Employee benefits expense (refer note 4)	4,385	4,098	4,196	16,582	15,516
f)	Finance costs	139	37	58	333	195
g)	Depreciation and amortisation expense (refer note 4)	523	519	537	2,096	2,250
h)	Other expenses, net (refer note 4)	5,064	4,629	3,459	15,062	9,944
	<b>Total expenses</b>	<b>39,280</b>	<b>35,914</b>	<b>35,132</b>	<b>134,674</b>	<b>113,358</b>
5	<b>Profit before tax from continuing operations (3-4)</b>	<b>5,240</b>	<b>3,980</b>	<b>4,255</b>	<b>16,802</b>	<b>14,055</b>
6	<b>Tax expense</b>					
a)	Current tax	1,629	1,099	1,082	4,610	3,601
b)	Deferred tax expense / (credit)	(311)	(74)	(19)	(305)	14
		<b>1,318</b>	<b>1,025</b>	<b>1,063</b>	<b>4,305</b>	<b>3,615</b>
7	<b>Net Profit after tax for the period from continuing operations (5-6)</b>	<b>3,922</b>	<b>2,955</b>	<b>3,192</b>	<b>12,497</b>	<b>10,440</b>
	<b>Discontinued operations (refer note 1 &amp; 5)</b>					
	Profit / (Loss) before tax from discontinued operations	-	(24)	49	141	623
	Gain from sale of discontinued operations	3,559	-	-	3,559	487
	Tax expense / (credit) on discontinued operations / divestment	853	(6)	11	889	520
8	<b>Profit / (Loss) after tax for the period from discontinued operations</b>	<b>2,706</b>	<b>(18)</b>	<b>38</b>	<b>2,811</b>	<b>590</b>
9	<b>Profit for the period (7+8)</b>	<b>6,628</b>	<b>2,937</b>	<b>3,230</b>	<b>15,308</b>	<b>11,030</b>
10	<b>Other comprehensive (loss) / income</b>					
a)	<b>Items that will not be reclassified to profit or loss</b>					
	Re-measurement of defined benefit plans, net	41	231	225	(30)	368
	Income tax effect	(10)	(58)	(57)	8	(93)
b)	<b>Items that will be reclassified to profit or loss</b>					
	Fair value changes on derivatives designated as cash flow hedges, net	9	102	(102)	109	(5)
	Income tax effect	(3)	(26)	25	(28)	1
	<b>Total other comprehensive income / (loss)</b>	<b>37</b>	<b>249</b>	<b>91</b>	<b>59</b>	<b>271</b>
11	<b>Total comprehensive income (including other comprehensive income/ (loss)) [9+10]</b>	<b>6,665</b>	<b>3,186</b>	<b>3,321</b>	<b>15,367</b>	<b>11,301</b>
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	712	712	712	712	712
13	Other Equity	-	-	-	115,247	102,725
14	<b>Earnings Per Share (EPS) of Rs. 2 each (in Rupees) **</b>					
	- Basic and diluted EPS from continuing operations	11.01	8.30	8.96	35.09	29.32
	- Basic and diluted EPS from discontinued operations	7.60	(0.05)	0.11	7.89	1.65
	- Basic and diluted EPS from total operations	18.61	8.25	9.07	42.98	30.97
	** not annualised except year end EPS					

Statement of Standalone Assets and Liabilities		(Rs. in millions)	
No.	Particulars	As at	As at
		30 September	30 September
		2022 (Audited)	2021 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
a)	Property, plant and equipment	8,118	8,470
b)	Capital work-in-progress	493	304
c)	Right-of-Use assets	1,361	1,675
d)	Investment property	753	972
e)	Other intangible assets	7	4
f)	Financial assets		
	(i) Investments (refer note 2 and 3)	22,201	22,120
	(ii) Trade receivables	1,243	908
	(iii) Loans	3,832	2,125
	(iv) Other financial assets	606	2,518
g)	Deferred tax assets (net)	2,392	2,059
h)	Income tax assets (net)	6,830	6,522
i)	Other non-current assets	2,845	2,891
	<b>Non-current assets</b>	<b>50,681</b>	<b>50,568</b>
<b>2</b>	<b>Current assets</b>		
a)	Inventories	19,238	15,847
b)	Financial assets		
	(i) Trade receivables	35,462	34,352
	(ii) Cash and cash equivalents	9,024	3,372
	(iii) Bank balances other than cash and cash equivalents	53,739	45,116
	(iv) Loans	3,280	6,058
	(v) Other financial assets	2,628	1,973
c)	Contract assets	17,193	13,193
d)	Other current assets	3,688	3,343
		<b>144,252</b>	<b>123,254</b>
e)	Asset classified as held for sale	192	-
	<b>Current assets</b>	<b>144,444</b>	<b>123,254</b>
	<b>TOTAL ASSETS</b>	<b>195,125</b>	<b>173,822</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
a)	Equity share capital	712	712
b)	Other equity	115,247	102,725
	<b>Equity</b>	<b>115,959</b>	<b>103,437</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
a)	Financial liabilities		
	(i) Lease liabilities	856	1,368
	(ii) Trade payables		
	Total outstanding dues of micro and small enterprises		388
	Total outstanding dues of creditors other than micro and small enterprises	27	388
	(iii) Other financial liabilities	694	2,736
b)	Long term provisions	2,972	3,178
c)	Other non-current liabilities	-	31
	<b>Non-current liabilities</b>	<b>4,549</b>	<b>7,701</b>
	<b>Current liabilities</b>		
a)	Financial liabilities		
	(i) Borrowings	-	25
	(ii) Lease liabilities	740	570
	(iii) Trade payables		
	Total outstanding dues of micro and small enterprises	1,870	1,460
	Total outstanding dues of creditors other than micro and small enterprises	36,860	33,207
	(iv) Other financial liabilities	7,482	3,928
b)	Contract liabilities	15,969	12,451
c)	Other current liabilities	1,139	1,259
d)	Short term provisions	9,233	9,386
e)	Current tax liabilities (net)	1,324	398
		<b>74,617</b>	<b>62,684</b>
	<b>Liabilities</b>	<b>79,166</b>	<b>70,385</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>195,125</b>	<b>173,822</b>

## SIEMENS

## Statement of Cash flow for the year ended 30 September 2022

(Rs. in millions)

Particulars	Year ended	
	30 September 2022 (Audited)	30 September 2021 (Audited)
<b><u>Cash flow from operating activities</u></b>		
Profit before tax from continuing operations	16,802	14,055
Profit/ (loss) before tax from discontinued operations	3,700	1,110
<b>Adjustments for:</b>		
Finance costs	333	196
Bad debts	53	58
Provision for doubtful debts / advances, net	573	(246)
Depreciation and amortisation expense	2,096	2,282
(Profit) / loss on sale of assets, net	(232)	(21)
Profit on sale of discontinued operations (refer note 1 & 5)	(3,559)	(487)
Liabilities written back	(50)	(125)
Unrealised exchange loss / (gain), net	11	140
Interest income	(2,316)	(1,993)
Dividend from subsidiary	(264)	-
<b>Operating profit before working capital changes</b>	<b>17,147</b>	<b>14,969</b>
<b>Working capital adjustments</b>		
(Increase) / decrease in inventories	(3,803)	(4,869)
(Increase) / decrease in trade and other receivables	(7,848)	(1,455)
Increase / (decrease) in trade payables and other liabilities	8,913	7,242
Increase / (decrease) in provisions	(196)	901
<b>Net change in working capital</b>	<b>(2,934)</b>	<b>1,819</b>
<b>Cash generated from operations</b>	<b>14,213</b>	<b>16,788</b>
Direct taxes paid, net	(4,929)	(3,450)
<b>Net cash generated from operating activities</b>	<b>9,284</b>	<b>13,338</b>
<b><u>Cash flow from investing activities</u></b>		
Purchase of property, plant and equipments	(1,256)	(1,097)
Proceeds from sale of property, plant and equipments	247	103
Proceeds from sale of discontinued operations (refer note 1 & 5)	4,400	3,759
Investment in subsidiary (C&S Electric Limited) (refer note 3)	-	(19,588)
Investment in associate (Sunsole Renewables Private Limited) (refer note 2)	(14)	-
Dividend received from subsidiary company	264	-
Interest received	2,140	2,043
Inter corporate deposits given	(9,450)	(4,720)
Refund of inter corporate deposits given	10,470	4,340
Deposits (with original maturity of more than 3 months) with banks matured / (placed)	(6,627)	(9,911)
<b>Net cash generated from / (used in) investing activities</b>	<b>174</b>	<b>(25,071)</b>
<b><u>Cash flow from financing activities</u></b>		
Interest paid	(239)	(98)
Payment of principal of lease liabilities	(599)	(517)
Payment of interest of lease liabilities	(115)	(122)
Dividend paid (including tax thereon)	(2,849)	(2,493)
Proceeds/ (repayment) from short-term borrowings	(25)	25
<b>Net cash used in financing activities</b>	<b>(3,827)</b>	<b>(3,205)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>5,631</b>	<b>(14,938)</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>3,372</b>	<b>18,311</b>
<b>Effect of exchange gain / (loss) on cash and cash equivalents</b>	<b>21</b>	<b>(1)</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>9,024</b>	<b>3,372</b>

# SIEMENS

## Segmentwise Revenue, Results, Assets & Liabilities for the quarter and year ended 30 September 2022

(Rs. in millions)

	Standalone				
	Quarter ended			Year ended	
	30 September	30 June	30 September	30 September	
	2022 (Audited) (Refer note 7)	2022 (Unaudited)	2021 (Audited) (Refer note 7)	2022 (Audited)	2021 (Audited)
<b>1. Segment Revenue</b>					
Energy	16,316	14,544	15,710	53,710	47,341
Smart Infrastructure	13,848	11,922	12,609	47,792	40,515
Mobility	3,971	3,614	2,811	12,919	8,282
Digital Industries	9,444	9,962	7,839	36,055	30,293
Others	402	184	340	1,040	1,033
	<b>43,981</b>	<b>40,226</b>	<b>39,309</b>	<b>151,516</b>	<b>127,464</b>
<b>Less : Inter segment revenue</b>	667	1,078	537	3,201	2,240
<b>Total revenue from operations</b>	<b>43,314</b>	<b>39,148</b>	<b>38,772</b>	<b>148,315</b>	<b>125,224</b>
<b>Discontinued operation (refer note 1 &amp; 5)</b>	-	1,411	1,225	4,243	5,822
<b>2. Segment Results</b>					
Energy	1,550	1,243	2,072	5,648	5,918
Smart Infrastructure	1,283	1,118	908	3,918	2,982
Mobility	190	73	259	727	817
Digital Industries	1,114	828	527	3,600	2,330
Others	36	9	(68)	81	14
<b>Profit from continuing operations</b>	<b>4,173</b>	<b>3,271</b>	<b>3,698</b>	<b>13,974</b>	<b>12,061</b>
<b>Add :</b>					
<b>a) Other Income</b>	1,206	746	615	3,161	2,189
<b>Less :</b>					
<b>a) Finance costs</b>	139	37	58	333	195
<b>Profit before tax from continuing operations</b>	<b>5,240</b>	<b>3,980</b>	<b>4,255</b>	<b>16,802</b>	<b>14,055</b>
<b>Profit / (Loss) before tax from discontinued operations (refer note 1 &amp; 5)</b>	-	(24)	49	141	623
<b>Gain from sale of discontinued operations (refer note 1 &amp; 5)</b>	<b>3,559</b>	-	-	<b>3,559</b>	<b>487</b>
<b>3. Segment Assets</b>					
Energy	42,957	41,150	38,500	42,957	38,500
Smart Infrastructure	45,605	45,393	43,818	45,605	43,818
Mobility	11,685	11,776	8,572	11,685	8,572
Digital Industries	10,072	11,498	8,263	10,072	8,263
Others	2,672	2,634	2,367	2,672	2,367
Unallocated (including cash and bank balances)	82,134	70,083	69,948	82,134	69,948
Discontinued operations (refer note 1 & 5)	-	2,348	2,354	-	2,354
<b>Total Assets</b>	<b>195,125</b>	<b>184,882</b>	<b>173,822</b>	<b>195,125</b>	<b>173,822</b>
<b>4. Segment Liabilities</b>					
Energy	33,841	29,930	28,402	33,841	28,402
Smart Infrastructure	20,627	19,498	19,739	20,627	19,739
Mobility	8,201	7,655	5,306	8,201	5,306
Digital Industries	8,520	10,058	7,948	8,520	7,948
Others	1,688	1,527	1,058	1,688	1,058
Unallocated	6,289	5,474	5,864	6,289	5,864
Discontinued operations (refer note 1 & 5)	-	1,428	2,068	-	2,068
<b>Total Liabilities</b>	<b>79,166</b>	<b>75,570</b>	<b>70,385</b>	<b>79,166</b>	<b>70,385</b>

**Notes :**

- 1 On 1 July 2022, the Company divested its Large Drives Applications (LDA) business (Portfolio Companies Segment) as a going concern on a slump sale basis to Siemens Large Drives India Private Limited (a subsidiary of Siemens Large Drives GmbH, which in turn is a subsidiary of Siemens AG), for a cash consideration of Rs. 4,400 million. The gain on the sale transaction is Rs. 3,559 million for the quarter and year ended 30 September 2022. The tax expense on this transaction is Rs. 853 million (including write-off of deferred tax assets of Rs. 49 million) for the quarter and year ended 30 September 2022.  
The results of LDA business included in the above financial results and segment results, disclosed as discontinued operations, are as follows:

Particulars	(Rs. in million)			(Rs. in million)	
	Quarter ended		Year ended		
	30 Sept 2022	30 June 2022	30 Sept 2021	30 September 2022	30 September 2021
<b>Total income</b>	-	1,411	1,225	4,243	4,408
<b>Total expenses</b>	-	1,435	1,176	4,102	4,157
<b>Profit/(loss) before tax from discontinued operations</b>	-	(24)	49	141	251
<b>Gain from sale of discontinued operations</b>	<b>3,559</b>	-	-	<b>3,559</b>	-
Tax expense/(credit) on discontinued operations / divestment	853	(6)	11	889	64
<b>Profit/(loss) after tax from discontinued operations</b>	<b>2,706</b>	<b>(18)</b>	<b>38</b>	<b>2,811</b>	<b>187</b>

- 2 During the year, the Company has executed a Power Purchase Agreement and entered into a Share Subscription and Shareholders Agreement for the subscription of 26% of the paid-up equity share capital of Sunsole Renewables Private Limited (Sunsole). On 28 February 2022, Sunsole has allotted 26% of its paid-up equity share capital to the Company as first tranche allotment for a consideration of Rs. 2.7 million and Rs. 11.4 million as second tranche allotment on 5 August 2022. The Company has accounted for the investment at cost as per under IND AS 28 'Investments in Associates and Joint Ventures'.
- 3 During the previous year, on 1 March 2021, the Company acquired 99.22% equity share capital of C&S Electric Limited from its promoters for a preliminary sale share consideration of Rs. 21,588 million, payable in cash, on cash free/debt free basis on terms and conditions that are mutually agreed between the parties to the transaction. Considering post Closing amendments to the Share Purchase Agreement, the investment value is Rs. 21,637 million.
- 4 During the previous year, the operations for the year ended 30 September 2021 were impacted due to the second wave of COVID-19. The expenses incurred in respect of continuing operations were as under:

Particulars	(Rs. in million)	
	Year ended	
	30 September 2021	
Employee benefits expense	164	
Depreciation and amortisation expense	23	
Other expenses	64	
<b>Total</b>	<b>251</b>	

The total expenses incurred in respect of discontinued operations were Rs. 11 million.

- 5 During the previous year, on 1 January 2021, the Company divested its Mechanical Drives (MD) business to Flender Drives Private Limited for a final consideration of Rs. 3,759 million. The gain on the sale transaction for the year ended 30 September 2021 was Rs. 487 million. The tax expense on this transaction for the year ended 30 September 2021 was Rs. 362 million (including write-off of deferred tax assets of Rs. 302 million).

The results of the MD business included in the above financial results and segment results, disclosed as discontinued operations, are as follows:

Particulars	(Rs. in million)	
	Year ended	
	30 September 2021	
<b>Total income</b>	1,414	
<b>Total expenses</b>	1,042	
<b>Profit before tax from discontinued operations</b>	372	
<b>Gain from sale of discontinued operations</b>	487	
Tax expense on discontinued operations / divestment	456	
<b>Profit after tax from discontinued operations</b>	<b>403</b>	

- 6 The Board of Directors have recommended a dividend of Rs. 10 per share for the year ended 30 September 2022 amounting to Rs.3,561 million.
- 7 The figures for the quarter ended 30 September 2022 and 30 September 2021 are the balancing figures between the audited figures in respect of the full financial year and the unaudited nine months figures as reported by the Company.
- 8 The above Standalone financial results were reviewed and approved by the Audit Committee and Board of Directors at their meetings held on 22 November 2022.

For Siemens Limited

**SUNIL DASS** Digitally signed by  
**MATHUR** SUNIL DASS MATHUR  
Date: 2022.11.22  
17:30:34 +05'30'

**Sunil Mathur**

Managing Director and Chief Executive Officer

Place : New Delhi

Date : 22 November 2022

**Siemens Limited**

Registered office : Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road, Worli, Mumbai - 400030

Corporate Identity Number: L28920MH1957PLC010839

Tel.: +91 22 6251 7000; Fax: +91 22 2436 2404

Email / Contact : [Corporate-Secretariat.in@siemens.com](mailto:Corporate-Secretariat.in@siemens.com) / [www.siemens.co.in/contact](http://www.siemens.co.in/contact)

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