

-Convenience Translation-

Update to the Declaration of Conformity by the Managing Board and the Supervisory Board of Siemens Aktiengesellschaft with the German Corporate Governance Code pursuant to Section 161 of the German Stock Corporation Act (AktG)

As of today, Siemens AG complies and will continue to comply with all the recommendations of the Government Commission on the German Corporate Governance Code in the version of April 28, 2022 (“Code”), published by the Federal Ministry of Justice in the official section of the Federal Gazette (*Bundesanzeiger*).

As of October 1, 2022, the date of its last Declaration of Conformity, Siemens AG complied with all the recommendations of the Code with the exception of the deviation referred to and explained in that Declaration (deviation from the recommendation in C.10 sent. 1 variant 3 of the Code because the Chairman of the Compensation Committee, Michael Diekmann, was not regarded as independent in terms of the Code’s independence indicators regarding length of membership on the Supervisory Board).

This deviation no longer applies because Michael Diekmann is no longer the Chairman of the Compensation Committee. The new Chairman of the Compensation Committee, Matthias Zachert, is independent from the company and the Managing Board.

Berlin and Munich, February 10, 2023

Siemens Aktiengesellschaft

The Managing
Board

The Supervisory
Board