## SIEMENS

Press

Nuremberg, August 14, 2018

## SMM 2018, Hall B6, Booth 318 Siemens and PowerCell to collaborate in fuel cell systems for ships

- Partnership between Siemens and PowerCell Sweden AB
- Planned collaboration for maritime energy systems based on fuel cells
- Siemens to supply SISHIP BlueDrive integrated energy and propulsion system
- PowerCell, as a producer of fuel cell modules, to provide integrated systems

Siemens and Power Cell Sweden AB, a Swedish producer of fuel cell modules, are to enter into a partnership in order to drive forward the integration of fuel cell modules in shipping. The aim of the collaboration is to develop an energy supply system for vessels which is based on fuel cells. Siemens will supply the SISHIP BlueDrive integrated energy and propulsion system into which PowerCell will install its fuel cell modules. Possible joint projects could include energy supply systems for ferries, yachts, cruise ships and research vessels.

The marine and shipbuilding industry is in a state of radical change: Environmentally friendly yet profitable solutions are vital to meet strict environmental requirements while still running ships economically. The answer comes from Siemens in the form of the SISHIP BlueDrive integrated energy and propulsion system: It is based on a fully integrated energy distribution in which the main control panel and all drives are contained in a single, compact unit. Various subassemblies can be flexibly and easily connected to the energy supply in ships. The batteries being increasingly used in ferries in recent years have paved the way for this development. The next stage is to extend the energy supply concept to include fuel cells which are characterized by high efficiency and pollution-free operation. They are low-noise and are based on the almost unlimited availability of water as a resource. The fuel cells

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Press Release

will be supplied by PowerCell Sweden AB. This flexible and highly innovative European company is the perfect fit for Siemens which is always focused on meeting the needs of its customers. By 2020, both partners will have decided on an appropriate collaborative model.

This press release is available at: www.siemens.com/press/PR2018080278COEN

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for 170 years. The company is active around the globe, focusing on the areas of electrification, automation and digitalization. One of the world's largest producer of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. With its publicly listed subsidiary Siemens Healthineers AG, the company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2017, which ended on September 30, 2017, Siemens generated revenue of €83.0 billion and net income of €6.2 billion. At the end of September 2017, the company had around 377,000 employees worldwide. Further information is available on the Internet at <u>www.siemens.com</u>.