

The Stock Exchange, Mumbai
National Stock Exchange -
- of India Ltd.

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Division	
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Your letter dated	
Our reference	CS/List_Agree/PJDCS/CCM/MC
Date	9th May, 2005

INFORMATION PURSUANT TO CLAUSE 36 OF THE LISTING AGREEMENT

Dear Sirs,

Pursuant to Clause 36 of the Listing Agreement, we wish to inform that Mumbai Railway Vikas Corporation Ltd., has issued a Notification of Award of Contract worth Rs.925 Crores (including Euro portion) to a Consortium of Siemens AG, Germany (as Lead Partner) and Siemens Ltd., India for the design, development, manufacture, supply, testing and commissioning of propulsion system and electrical equipment for the broad gauge EMU rolling stock. The said Contract is required to be executed within a period of 48 months.

Yours faithfully,
Siemens Ltd.

sd/-

O. P. Narula
Whole-time Director

CC : National Securities Depository Ltd.
Central Depository Services (India) Ltd.

Siemens Ltd.

J. Schubert
Managing Director

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