**KEY FIGURES Q4 AND FISCAL 2012**

---

**NEW ORDERS – CONTINUING OPERATIONS**

<table>
<thead>
<tr>
<th></th>
<th>Q4 2012</th>
<th>Q4 2011</th>
<th>% Change</th>
<th>FY 2012</th>
<th>FY 2011</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>21,495</td>
<td>21,059</td>
<td>(2)%</td>
<td>76,913</td>
<td>85,166</td>
<td>(10)%</td>
</tr>
<tr>
<td>Revenue</td>
<td></td>
<td></td>
<td></td>
<td>21,033</td>
<td>20,285</td>
<td>7%</td>
</tr>
</tbody>
</table>

---

**REVENUE – CONTINUING OPERATIONS**

<table>
<thead>
<tr>
<th></th>
<th>Q4 2012</th>
<th>Q4 2011</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>21,703</td>
<td>20,285</td>
<td>1%</td>
</tr>
</tbody>
</table>

---

**INCOME FROM CONTINUING OPERATIONS**

<table>
<thead>
<tr>
<th></th>
<th>Q4 2012</th>
<th>Q4 2011</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>1,479</td>
<td>1,513</td>
<td>(2)%</td>
</tr>
</tbody>
</table>

---

**BASIC EARNINGS PER SHARE (IN €)**

<table>
<thead>
<tr>
<th></th>
<th>Q4 2012</th>
<th>Q4 2011</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>1.65</td>
<td>1.66</td>
<td>(2)%</td>
</tr>
</tbody>
</table>

---

**ROCE (ADJUSTED) – CONTINUING OPERATIONS**

<table>
<thead>
<tr>
<th></th>
<th>Q4 2012</th>
<th>Q4 2011</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>18.4%</td>
<td>21.6%</td>
<td>17%</td>
</tr>
</tbody>
</table>

---

**FREE CASH FLOW – CONTINUING OPERATIONS**

<table>
<thead>
<tr>
<th></th>
<th>Q4 2012</th>
<th>Q4 2011</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>0.24</td>
<td>0.14</td>
<td>0%</td>
</tr>
</tbody>
</table>

---

**ADJUSTED INDUSTRIAL NET DEBT / ADJUSTED EBITDA – CONTINUING OPERATIONS**

<table>
<thead>
<tr>
<th></th>
<th>FY 2012</th>
<th>FY 2011</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>0.24</td>
<td>0.14</td>
<td>0%</td>
</tr>
</tbody>
</table>

---

**LIQUIDITY AND CAPITAL STRUCTURE**

<table>
<thead>
<tr>
<th></th>
<th>September 30, 2012</th>
<th>September 30, 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>10,891</td>
<td>12,468</td>
</tr>
<tr>
<td>Total equity (Shareholders of Siemens AG)</td>
<td>30,733</td>
<td>31,530</td>
</tr>
<tr>
<td>Net debt</td>
<td>9,292</td>
<td>4,999</td>
</tr>
<tr>
<td>Adjusted industrial net debt</td>
<td>2,396</td>
<td>(1,534)</td>
</tr>
</tbody>
</table>

---

**EMPLOYEES (IN THOUSANDS)**

<table>
<thead>
<tr>
<th></th>
<th>September 30, 2012</th>
<th>Total</th>
<th>Continuing operations</th>
<th>September 30, 2011</th>
<th>Total</th>
<th>Continuing operations</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Employees</td>
<td>370</td>
<td>410</td>
<td>359</td>
<td>402</td>
<td>410</td>
<td>359</td>
</tr>
<tr>
<td>Germany</td>
<td>119</td>
<td>130</td>
<td>116</td>
<td>127</td>
<td>130</td>
<td>116</td>
</tr>
<tr>
<td>Outside Germany</td>
<td>250</td>
<td>280</td>
<td>243</td>
<td>275</td>
<td>280</td>
<td>243</td>
</tr>
</tbody>
</table>

---

1 New orders; Adjusted or organic growth rates of revenue and new orders; Total Sectors profit; ROCE (adjusted); Free cash flow and cash conversion rate; Adjusted EBITDA; Net debt and adjusted industrial net debt are or may be non-GAAP financial measures. Definitions of these supplemental financial measures, a discussion of the most directly comparable IFRS financial measures, information regarding the usefulness of Siemens’ supplemental financial measures, and the limitations associated with these measures are available on our Investor Relations website under “www.siemens.com/investor/financial-results”. 2 July 1, 2012 – September 30, 2012 and October 1, 2011 – September 30, 2012. 3 Adjusted for portfolio and currency translation effects. 4 Basic earnings per share – attributable to shareholders of Siemens AG. For fiscal 2012 and 2011 weighted average shares outstanding (basic) (in thousands) for the fourth quarter amounted to 871,814 and 874,026, respectively and for the fiscal year to 876,053 and 873,038 shares, respectively. 5 Calculated by dividing adjusted industrial net debt as of September 30, 2012 and 2011 by adjusted EBITDA. 6 Continuing and discontinued operations.
### CONSOLIDATED STATEMENTS OF INCOME (preliminary and unaudited)
For the three months and the fiscal years ended September 30, 2012 and 2011
(in millions of €, per share amounts in €)

<table>
<thead>
<tr>
<th></th>
<th>Three months ended</th>
<th>Fiscal years ended</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue</td>
<td>21,703</td>
<td>20,285</td>
</tr>
<tr>
<td>Cost of goods sold and services rendered</td>
<td>(15,718)</td>
<td>(14,435)</td>
</tr>
<tr>
<td>Gross profit</td>
<td>5,985</td>
<td>5,851</td>
</tr>
<tr>
<td>Research and development expenses</td>
<td>(1,127)</td>
<td>(1,144)</td>
</tr>
<tr>
<td>Marketing, selling and general administrative expenses</td>
<td>(3,093)</td>
<td>(2,777)</td>
</tr>
<tr>
<td>Other operating income</td>
<td>204</td>
<td>111</td>
</tr>
<tr>
<td>Other operating expense</td>
<td>(105)</td>
<td>(55)</td>
</tr>
<tr>
<td>Income (loss) from investments accounted for using the equity method, net</td>
<td>102</td>
<td>20</td>
</tr>
<tr>
<td>Interest income</td>
<td>569</td>
<td>564</td>
</tr>
<tr>
<td>Interest expense</td>
<td>(430)</td>
<td>(438)</td>
</tr>
<tr>
<td>Other financial income (expense), net</td>
<td>(93)</td>
<td>(25)</td>
</tr>
<tr>
<td><strong>Income from continuing operations before income taxes</strong></td>
<td>2,014</td>
<td>2,107</td>
</tr>
<tr>
<td>Income taxes</td>
<td>(535)</td>
<td>(594)</td>
</tr>
<tr>
<td><strong>Income from continuing operations</strong></td>
<td>1,479</td>
<td>1,513</td>
</tr>
<tr>
<td>Income (loss) from discontinued operations, net of income taxes</td>
<td>(211)</td>
<td>(283)</td>
</tr>
<tr>
<td><strong>Net income</strong></td>
<td>1,268</td>
<td>1,231</td>
</tr>
</tbody>
</table>

**Attributable to:**
- Non-controlling interests: 53 59 132 176
- Shareholders of Siemens AG: 1,214 1,172 4,458 6,145

**Basic earnings per share**
- Income from continuing operations: 1.63 1.66 5.77 8.23
- Income (loss) from discontinued operations: (0.24) (0.32) (0.68) (1.20)
- **Net income**: 1.39 1.34 5.09 7.04

**Diluted earnings per share**
- Income from continuing operations: 1.62 1.64 5.71 8.14
- Income (loss) from discontinued operations: (0.24) (0.32) (0.67) (1.18)
- **Net income**: 1.38 1.33 5.04 6.96

### CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (preliminary and unaudited)
For the three months and the fiscal years ended September 30, 2012 and 2011
(in millions of €)

<table>
<thead>
<tr>
<th></th>
<th>Three months ended</th>
<th>Fiscal years ended</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net income</td>
<td>1,268</td>
<td>1,231</td>
</tr>
</tbody>
</table>

**Items that will not be reclassified to profit or loss:**
- Actuarial gains and losses on pension plans and similar commitments: (688) (864) (2,101) (65)

**Items that may be reclassified subsequently to profit or loss:**
- Currency translation differences: (207) 437 855 129
- Available-for-sale financial assets: 87 (44) 209 (59)
- Derivative financial instruments: 139 (185) 63 (121)
- **Other comprehensive income, net of tax** | (669) (656) (974) (116) |

**Total comprehensive income** | 598 575 3,615 6,205 |

**Attributable to:**
- Non-controlling interests: 33 78 128 169
- Shareholders of Siemens AG: 565 497 3,487 6,036

---

(1) Includes income (expense) resulting from investments accounted for using the equity method of €26 million and €7 million, respectively, for the three months ended September 30, 2012 and 2011 of which €(10) million and 6 million, respectively, are attributable to items that will not be reclassified to profit or loss and €28 million and €8 million, respectively, for the fiscal years ended September 30, 2012 and 2011 of which €(99) million and 10 million, respectively, are attributable to items that will not be reclassified to profit or loss.

Due to rounding, numbers presented may not add up precisely to totals provided.
### CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

#### As of September 30, 2012 and 2011

#### (in millions of €)

<table>
<thead>
<tr>
<th></th>
<th>9/30/12</th>
<th>9/30/11</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current assets</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash and cash equivalents</td>
<td>10,891</td>
<td>12,468</td>
</tr>
<tr>
<td>Available-for-sale financial assets</td>
<td>524</td>
<td>477</td>
</tr>
<tr>
<td>Trade and other receivables</td>
<td>15,220</td>
<td>14,847</td>
</tr>
<tr>
<td>Other current financial assets</td>
<td>2,901</td>
<td>2,628</td>
</tr>
<tr>
<td>Inventories</td>
<td>15,679</td>
<td>15,143</td>
</tr>
<tr>
<td>Income tax receivables</td>
<td>836</td>
<td>798</td>
</tr>
<tr>
<td>Other current assets</td>
<td>1,277</td>
<td>1,264</td>
</tr>
<tr>
<td>Assets classified as held for disposal</td>
<td>4,800</td>
<td>4,917</td>
</tr>
<tr>
<td><strong>Total current assets</strong></td>
<td><strong>52,129</strong></td>
<td><strong>52,542</strong></td>
</tr>
<tr>
<td>Goodwill</td>
<td>17,069</td>
<td>15,706</td>
</tr>
<tr>
<td>Other intangible assets</td>
<td>4,595</td>
<td>4,444</td>
</tr>
<tr>
<td>Property, plant and equipment</td>
<td>10,763</td>
<td>10,477</td>
</tr>
<tr>
<td>Investments accounted for using the equity method</td>
<td>4,436</td>
<td>4,966</td>
</tr>
<tr>
<td>Other financial assets</td>
<td>14,666</td>
<td>12,126</td>
</tr>
<tr>
<td>Deferred tax assets</td>
<td>3,777</td>
<td>3,206</td>
</tr>
<tr>
<td>Other assets</td>
<td>846</td>
<td>776</td>
</tr>
<tr>
<td><strong>Total assets</strong></td>
<td><strong>108,282</strong></td>
<td><strong>104,243</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>9/30/12</th>
<th>9/30/11</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>LIABILITIES AND EQUITY</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Current liabilities</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Short-term debt and current maturities of long-term debt</td>
<td>3,826</td>
<td>3,660</td>
</tr>
<tr>
<td>Trade payables</td>
<td>8,036</td>
<td>7,677</td>
</tr>
<tr>
<td>Other current financial liabilities</td>
<td>1,460</td>
<td>2,247</td>
</tr>
<tr>
<td>Current provisions</td>
<td>4,750</td>
<td>5,168</td>
</tr>
<tr>
<td>Income tax payables</td>
<td>2,204</td>
<td>2,032</td>
</tr>
<tr>
<td>Other current liabilities</td>
<td>20,306</td>
<td>21,020</td>
</tr>
<tr>
<td>Liabilities associated with assets classified as held for disposal</td>
<td>2,054</td>
<td>1,756</td>
</tr>
<tr>
<td><strong>Total current liabilities</strong></td>
<td><strong>42,637</strong></td>
<td><strong>43,560</strong></td>
</tr>
<tr>
<td>Long-term debt</td>
<td>16,880</td>
<td>14,280</td>
</tr>
<tr>
<td>Pension plans and similar commitments</td>
<td>9,926</td>
<td>7,307</td>
</tr>
<tr>
<td>Deferred tax liabilities</td>
<td>494</td>
<td>595</td>
</tr>
<tr>
<td>Provisions</td>
<td>3,908</td>
<td>3,654</td>
</tr>
<tr>
<td>Other financial liabilities</td>
<td>1,083</td>
<td>824</td>
</tr>
<tr>
<td>Other liabilities</td>
<td>2,052</td>
<td>1,867</td>
</tr>
<tr>
<td><strong>Total liabilities</strong></td>
<td><strong>76,980</strong></td>
<td><strong>72,087</strong></td>
</tr>
<tr>
<td>Equity</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Common stock, no par value</td>
<td>(1) 2,643</td>
<td>2,743</td>
</tr>
<tr>
<td>Additional paid-in capital</td>
<td>6,173</td>
<td>6,011</td>
</tr>
<tr>
<td>Retained earnings</td>
<td>22,756</td>
<td>25,881</td>
</tr>
<tr>
<td>Other components of equity</td>
<td>1,058</td>
<td>(68)</td>
</tr>
<tr>
<td>Treasury shares, at cost</td>
<td>(2) (1,897)</td>
<td>(3,037)</td>
</tr>
<tr>
<td><strong>Total equity attributable to shareholders of Siemens AG</strong></td>
<td><strong>30,733</strong></td>
<td><strong>31,530</strong></td>
</tr>
<tr>
<td>Non-controlling interests</td>
<td>569</td>
<td>626</td>
</tr>
<tr>
<td><strong>Total equity</strong></td>
<td><strong>31,302</strong></td>
<td><strong>32,156</strong></td>
</tr>
<tr>
<td><strong>Total liabilities and equity</strong></td>
<td><strong>108,282</strong></td>
<td><strong>104,243</strong></td>
</tr>
</tbody>
</table>

---

(1) Authorized: 1,084,600,000 and 1,117,803,421 shares, respectively.
Issued: 881,000,000 and 914,203,421 shares, respectively.

(2) 24,725,674 and 39,952,074 shares, respectively.

Due to rounding, numbers presented may not add up precisely to totals provided.

---
### SIEMENS

#### CONSOLIDATED STATEMENTS OF CASH FLOW (preliminary and unaudited)

For the three months ended September 30, 2012 and 2011

<table>
<thead>
<tr>
<th>(in millions €)</th>
<th>Three months ended September 30</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2012</td>
</tr>
<tr>
<td><strong>Cash flows from operating activities</strong></td>
<td></td>
</tr>
<tr>
<td>Net income</td>
<td>1,268</td>
</tr>
<tr>
<td>Adjustments to reconcile net income to cash provided by (used in) operating activities - continuing operation</td>
<td></td>
</tr>
<tr>
<td>(Income) loss from discontinued operations, net of income taxes</td>
<td>211</td>
</tr>
<tr>
<td>Amortization, depreciation and impairments</td>
<td>749</td>
</tr>
<tr>
<td>Income taxes</td>
<td>535</td>
</tr>
<tr>
<td>Interest (income) expense, net</td>
<td>139</td>
</tr>
<tr>
<td>(Gains) losses on sales and disposals of businesses, intangibles and property, plant and equipment, net</td>
<td>105</td>
</tr>
<tr>
<td>(Gains) losses on sales of investments, net</td>
<td>7</td>
</tr>
<tr>
<td>(Gains) losses on sales and impairments of current available-for-sale financial assets, net</td>
<td>1</td>
</tr>
<tr>
<td>(Income) losses from investments</td>
<td>102</td>
</tr>
<tr>
<td>Other non-cash (income) expenses</td>
<td>69</td>
</tr>
<tr>
<td>Change in assets and liabilities</td>
<td></td>
</tr>
<tr>
<td>(Increase) decrease in inventories</td>
<td>1,465</td>
</tr>
<tr>
<td>(Increase) decrease in trade and other receivables</td>
<td>737</td>
</tr>
<tr>
<td>Increase (decrease) in trade payables</td>
<td>500</td>
</tr>
<tr>
<td>Change in other assets and liabilities</td>
<td>62</td>
</tr>
<tr>
<td>Additions to assets held for rental in operating leases</td>
<td>(111)</td>
</tr>
<tr>
<td>Income taxes paid</td>
<td>(329)</td>
</tr>
<tr>
<td>Dividends received</td>
<td>111</td>
</tr>
<tr>
<td>Interest received</td>
<td>197</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) operating activities - continuing operations</strong></td>
<td>5,111</td>
</tr>
<tr>
<td>Net cash provided by (used in) operating activities - discontinuous operations</td>
<td>125</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) operating activities - continuing and discontinued operations</strong></td>
<td>5,236</td>
</tr>
</tbody>
</table>

#### Cash flows from investing activities

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Additions to intangible assets and property, plant and equipment</td>
<td>(768)</td>
<td>863</td>
</tr>
<tr>
<td>Acquisitions, net of cash acquired</td>
<td>(41)</td>
<td>(57)</td>
</tr>
<tr>
<td>Purchases of investments</td>
<td>(35)</td>
<td>(544)</td>
</tr>
<tr>
<td>Purchases of current available-for-sale financial assets</td>
<td>(47)</td>
<td>(87)</td>
</tr>
<tr>
<td>(Increase) decrease in receivables from financing activities</td>
<td>(1,144)</td>
<td>(1,75)</td>
</tr>
<tr>
<td>Proceeds and (payments) from sales of investments, intangibles and property, plant and equipment</td>
<td>288</td>
<td>142</td>
</tr>
<tr>
<td>Proceeds and (payments) from disposals of businesses</td>
<td>14</td>
<td>10</td>
</tr>
<tr>
<td>Proceeds from sales of current available-for-sale financial assets</td>
<td>51</td>
<td>25</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) investing activities - continuing operations</strong></td>
<td>(1,682)</td>
<td>(2,549)</td>
</tr>
<tr>
<td>Net cash provided by (used in) investing activities - discontinued operations</td>
<td>(94)</td>
<td>(276)</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) investing activities - continuing and discontinued operations</strong></td>
<td>(1,776)</td>
<td>(2,825)</td>
</tr>
</tbody>
</table>

#### Cash flows from financing activities

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Purchase of common stock</td>
<td>(1,721)</td>
<td>—</td>
</tr>
<tr>
<td>Proceeds from re-issuance of treasury stock and proceeds (payments) relating to other transactions with owners</td>
<td>54</td>
<td>6</td>
</tr>
<tr>
<td>Proceeds from issuance of long-term debt</td>
<td>2,640</td>
<td>—</td>
</tr>
<tr>
<td>Repayment of long-term debt (including current maturities of long-term debt)</td>
<td>(24)</td>
<td>(2,009)</td>
</tr>
<tr>
<td>Change in short-term debt and other financing activities</td>
<td>(2,268)</td>
<td>(127)</td>
</tr>
<tr>
<td>Interest paid</td>
<td>(96)</td>
<td>(111)</td>
</tr>
<tr>
<td>Dividends paid to non-controlling interest holders</td>
<td>(28)</td>
<td>(14)</td>
</tr>
<tr>
<td>Financing discontinued operations</td>
<td>23</td>
<td>(237)</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) financing activities - continuing operations</strong></td>
<td>(1,422)</td>
<td>(2,492)</td>
</tr>
<tr>
<td>Net cash provided by (used in) financing activities - discontinued operations</td>
<td>(32)</td>
<td>231</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) financing activities - continuing and discontinued operations</strong></td>
<td>(1,454)</td>
<td>(2,261)</td>
</tr>
</tbody>
</table>

### Effect of exchange rates on cash and cash equivalents

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Effect of exchange rates on cash and cash equivalents</td>
<td>(53)</td>
<td>28</td>
</tr>
</tbody>
</table>

### Net increase (decrease) in cash and cash equivalents

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net increase (decrease) in cash and cash equivalents</td>
<td>1,954</td>
<td>(689)</td>
</tr>
</tbody>
</table>

### Net cash provided by (used in) operating activities

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net cash provided by (used in) operating activities</td>
<td>5,111</td>
<td>4,325</td>
</tr>
</tbody>
</table>

### Net cash provided by (used in) investing activities

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net cash provided by (used in) investing activities</td>
<td>(1,682)</td>
<td>(2,549)</td>
</tr>
</tbody>
</table>

### Net cash provided by (used in) financing activities

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net cash provided by (used in) financing activities</td>
<td>(1,422)</td>
<td>(2,492)</td>
</tr>
</tbody>
</table>

### Cash and cash equivalents at beginning of period

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents at beginning of period</td>
<td>8,996</td>
<td>13,201</td>
</tr>
</tbody>
</table>

### Cash and cash equivalents at end of period

<table>
<thead>
<tr>
<th></th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and cash equivalents at end of period</td>
<td>10,891</td>
<td>12,468</td>
</tr>
</tbody>
</table>

---

(1) Investments include equity instruments either classified as non-current available-for-sale financial assets, accounted for using the equity method or classified as held for disposal. Purchases of investments includes certain loans to Investments accounted for using the equity method.

(2) Discontinued operations are financed principally through Corporate Treasury. The item Financing discontinued operations includes these intercompany financing transactions.

Due to rounding, numbers presented may not add up precisely to totals provided.
### CONSOLIDATED STATEMENTS OF CASH FLOW (preliminary and unaudited)

For the fiscal years ended September 30, 2012 and 2011

<table>
<thead>
<tr>
<th>Description</th>
<th>2012 (in millions of €)</th>
<th>2011 (in millions of €)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash flows from operating activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net income</td>
<td>4,590</td>
<td>6,321</td>
</tr>
<tr>
<td>Adjustments to reconcile net income to cash provided by (used in) operating activities - continuing operation</td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Income) loss from discontinued operations, net of income taxes</td>
<td>595</td>
<td>1,055</td>
</tr>
<tr>
<td>Amortization, depreciation and impairments</td>
<td>2,744</td>
<td>2,437</td>
</tr>
<tr>
<td>Income taxes</td>
<td>2,094</td>
<td>2,232</td>
</tr>
<tr>
<td>Interest (income) expense, net</td>
<td>(507)</td>
<td>(484)</td>
</tr>
<tr>
<td>(Gains) losses on sales and disposals of businesses, intangibles and property, plant and equipment, net</td>
<td>(146)</td>
<td>(209)</td>
</tr>
<tr>
<td>(Gains) losses on sales and impairments of current available-for-sale financial assets, net</td>
<td>(211)</td>
<td>(1,019)</td>
</tr>
<tr>
<td>(Gains) losses on sales and impairments</td>
<td>2</td>
<td>(1)</td>
</tr>
<tr>
<td>(Income) losses from investments</td>
<td>373</td>
<td>(44)</td>
</tr>
<tr>
<td>Other non-cash (income) expenses</td>
<td>110</td>
<td>69</td>
</tr>
<tr>
<td><strong>Change in assets and liabilities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Increase) decrease in inventories</td>
<td>(85)</td>
<td>(1,126)</td>
</tr>
<tr>
<td>(Increase) decrease in trade and other receivables</td>
<td>157</td>
<td>(625)</td>
</tr>
<tr>
<td>Increase (decrease) in trade payables</td>
<td>197</td>
<td>651</td>
</tr>
<tr>
<td>Change in other assets and liabilities</td>
<td>(2,218)</td>
<td>(24)</td>
</tr>
<tr>
<td>Additions to assets held for rental in operating leases</td>
<td>(375)</td>
<td>(582)</td>
</tr>
<tr>
<td>Income taxes paid</td>
<td>(1,462)</td>
<td>(1,617)</td>
</tr>
<tr>
<td>Dividends received</td>
<td>303</td>
<td>267</td>
</tr>
<tr>
<td>Interest received</td>
<td>836</td>
<td>780</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) operating activities - continuing operations</strong></td>
<td>6,996</td>
<td>8,081</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) operating activities - discontinued operations</strong></td>
<td>(24)</td>
<td>(314)</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) operating activities - continuing and discontinued operations</strong></td>
<td>6,972</td>
<td>7,767</td>
</tr>
<tr>
<td><strong>Cash flows from investing activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Additions to intangible assets and property, plant and equipment</td>
<td>(2,206)</td>
<td>(2,163)</td>
</tr>
<tr>
<td>Acquisitions, net of cash acquired</td>
<td>(1,314)</td>
<td>(303)</td>
</tr>
<tr>
<td>Purchases of investments</td>
<td>(234)</td>
<td>(724)</td>
</tr>
<tr>
<td>Purchases of current available-for-sale financial assets</td>
<td>(182)</td>
<td>(102)</td>
</tr>
<tr>
<td>(Increase) decrease in receivables from financing activities</td>
<td>(2,087)</td>
<td>(1,770)</td>
</tr>
<tr>
<td>Proceeds (payments) from sales of investments, intangibles and property, plant and equipment</td>
<td>753</td>
<td>2,108</td>
</tr>
<tr>
<td>Proceeds (payments) from disposals of businesses</td>
<td>93</td>
<td>177</td>
</tr>
<tr>
<td>Proceeds from sales of current available-for-sale financial assets</td>
<td>142</td>
<td>38</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) investing activities - continuing operations</strong></td>
<td>(5,034)</td>
<td>(2,739)</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) investing activities - discontinued operations</strong></td>
<td>(650)</td>
<td>(1,305)</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) investing activities - continuing and discontinued operations</strong></td>
<td>(5,685)</td>
<td>(4,044)</td>
</tr>
<tr>
<td><strong>Cash flows from financing activities</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Purchase of common stock</td>
<td>(1,721)</td>
<td>—</td>
</tr>
<tr>
<td>Proceeds from re-issuance of treasury stock and proceeds (payments) relating to other transactions with owners</td>
<td>297</td>
<td>(764)</td>
</tr>
<tr>
<td>Proceeds from issuance of long-term debt</td>
<td>5,113</td>
<td>113</td>
</tr>
<tr>
<td>Repayment of long-term debt (including current maturities of long-term debt)</td>
<td>(3,218)</td>
<td>(2,046)</td>
</tr>
<tr>
<td>Change in short-term debt and other financing activities</td>
<td>(62)</td>
<td>227</td>
</tr>
<tr>
<td>Interest paid</td>
<td>(503)</td>
<td>(475)</td>
</tr>
<tr>
<td>Dividends paid</td>
<td>(2,629)</td>
<td>(2,356)</td>
</tr>
<tr>
<td>Dividends paid to non-controlling interest holders</td>
<td>(155)</td>
<td>(158)</td>
</tr>
<tr>
<td>Financing discontinued operations</td>
<td>(712)</td>
<td>(1,603)</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) financing activities - continuing operations</strong></td>
<td>(3,591)</td>
<td>(7,062)</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) financing activities - discontinued operations</strong></td>
<td>674</td>
<td>1,619</td>
</tr>
<tr>
<td><strong>Net cash provided by (used in) financing activities - continuing and discontinued operations</strong></td>
<td>(2,916)</td>
<td>(5,443)</td>
</tr>
<tr>
<td>Effect of exchange rates on cash and cash equivalents</td>
<td>68</td>
<td>5</td>
</tr>
<tr>
<td>Net increase (decrease) in cash and cash equivalents</td>
<td>(1,561)</td>
<td>(1,715)</td>
</tr>
<tr>
<td>Cash and cash equivalents at beginning of period</td>
<td>12,512</td>
<td>14,227</td>
</tr>
<tr>
<td>Cash and cash equivalents at end of period</td>
<td>10,950</td>
<td>12,312</td>
</tr>
<tr>
<td>at end of period</td>
<td>59</td>
<td>44</td>
</tr>
</tbody>
</table>

**Cash and cash equivalents at end of period (Consolidated Statements of Financial Position)**

|                          | 10,891 | 12,468 |

(1) Amortization, depreciation and impairments, in fiscal 2010, include €1,145 million related to the goodwill impairment at Healthcare’s Diagnostics Division.

(2) Investments include equity instruments either classified as non-current available-for-sale financial assets, accounted for using the equity method or classified as held for disposal. Purchases of Investments includes certain loans to Investments accounted for using the equity method.

(3) Discontinued operations are financed principally through Corporate Treasury. The item Financing discontinued operations includes these intercompany financing transactions.
## SIEMENS

**SEGMENT INFORMATION (continuing operations - preliminary and unaudited)**

As of and for the three months ended September 30, 2012 and 2011

(in millions of €)

<table>
<thead>
<tr>
<th>Sectors</th>
<th>New orders</th>
<th>External revenue</th>
<th>Intersegment revenue</th>
<th>Total revenue</th>
<th>Profit</th>
<th>Assets</th>
<th>Free cash flow</th>
<th>Additions to intangible assets and property, and equipment</th>
<th>Amortization, depreciation and impairments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy</td>
<td>8,678</td>
<td>7,869</td>
<td>7,532</td>
<td>6,797</td>
<td>64</td>
<td>68</td>
<td>7,596</td>
<td>6,865</td>
<td>346</td>
</tr>
<tr>
<td>Industry</td>
<td>4,825</td>
<td>4,962</td>
<td>5,194</td>
<td>5,143</td>
<td>440</td>
<td>373</td>
<td>5,634</td>
<td>5,516</td>
<td>726</td>
</tr>
<tr>
<td>Infrastructure&amp;Cities</td>
<td>4,389</td>
<td>4,642</td>
<td>4,738</td>
<td>4,459</td>
<td>265</td>
<td>286</td>
<td>5,002</td>
<td>4,745</td>
<td>416</td>
</tr>
<tr>
<td>Equity Investments</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>44</td>
</tr>
<tr>
<td>Financial Services (SFS)</td>
<td>247</td>
<td>224</td>
<td>239</td>
<td>215</td>
<td>8</td>
<td>9</td>
<td>247</td>
<td>224</td>
<td>100</td>
</tr>
</tbody>
</table>

Reconciliation to Consolidated Financial Statements


(1) Commencing with fiscal 2012, Infrastructure&Cities was implemented. Prior period information has been recast to conform to the fiscal 2012 presentation.
(2) This supplementary information on New orders is provided on a voluntary basis. It is not part of the Consolidated Financial Statements subject to the audit opinion.
(3) Profit of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes.
(4) Assets of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is defined as Total assets less income tax assets, less non-interest bearing liabilities other than tax liabilities. Assets of SFS and SRE is Total assets.
(5) Free cash flow represents net cash provided by (used in) operating activities less additions to intangible assets and property, plant and equipment. Free cash flow of the Sectors, Equity Investments and Centrally managed portfolio activities primarily exclude income tax, financing interest and certain pension related payments and proceeds. Free cash flow of SFS, a financial services business, and of SRE includes related financing interest payments and proceeds; income tax payments and proceeds of SFS and SRE are excluded.
(6) Amortization, depreciation and impairments contains amortization and impairments, net of reversals of impairments, of intangible assets other than goodwill as well as depreciation and impairments of property, plant and equipment, net of reversals of impairments.

Due to rounding, numbers presented may not add up precisely to totals provided.
SIEMENS

SEGMENT INFORMATION (continuing operations - preliminary and unaudited)
As of and for the fiscal years ended September 30, 2012 and 2011
(in millions of €)

<table>
<thead>
<tr>
<th></th>
<th>New orders (2)</th>
<th>External revenue</th>
<th>Intersegment revenue</th>
<th>Total revenue</th>
<th>Profit (3)</th>
<th>Assets (4)</th>
<th>Free cash flow (5)</th>
<th>Additions to intangible assets and property, and equipment</th>
<th>Amortization, depreciation and impairments (6)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sectors (1)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Energy</td>
<td>26,881</td>
<td>31,407</td>
<td>27,302</td>
<td>24,390</td>
<td>2,159</td>
<td>4,230</td>
<td>1,020</td>
<td>499</td>
<td>2,315</td>
</tr>
<tr>
<td>Healthcare</td>
<td>13,806</td>
<td>13,116</td>
<td>13,600</td>
<td>12,463</td>
<td>1,815</td>
<td>1,334</td>
<td>11,757</td>
<td>11,264</td>
<td>1,861</td>
</tr>
<tr>
<td>Industry</td>
<td>19,985</td>
<td>20,184</td>
<td>18,872</td>
<td>18,124</td>
<td>1,637</td>
<td>1,467</td>
<td>20,508</td>
<td>19,590</td>
<td>2,467</td>
</tr>
<tr>
<td>Infrastructure&amp;Cities</td>
<td>17,150</td>
<td>21,348</td>
<td>16,731</td>
<td>16,166</td>
<td>853</td>
<td>810</td>
<td>17,585</td>
<td>16,976</td>
<td>737</td>
</tr>
<tr>
<td>Total Sectors</td>
<td>77,822</td>
<td>86,056</td>
<td>76,505</td>
<td>71,142</td>
<td>2,767</td>
<td>2,585</td>
<td>79,273</td>
<td>73,727</td>
<td>7,077</td>
</tr>
<tr>
<td>Equity Investments</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>—</td>
</tr>
<tr>
<td>Financial Services (SFS)</td>
<td>908</td>
<td>961</td>
<td>859</td>
<td>908</td>
<td>48</td>
<td>54</td>
<td>908</td>
<td>961</td>
<td>479</td>
</tr>
<tr>
<td>Siemens</td>
<td>76,913</td>
<td>85,166</td>
<td>78,296</td>
<td>73,275</td>
<td>—</td>
<td>—</td>
<td>78,296</td>
<td>73,275</td>
<td>7,279</td>
</tr>
</tbody>
</table>

(1) Commencing with fiscal 2012, Infrastructure&Cities was implemented. Prior period information has been recast to conform to the fiscal 2012 presentation.
(2) This supplementary information on New orders is provided on a voluntary basis. It is not part of the Consolidated Financial Statements subject to the audit opinion.
(3) Profit of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes.
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(6) Amortization, depreciation and impairments contains amortization and impairments, net of reversals of impairments, of intangible assets other than goodwill as well as depreciation and impairments of property, plant and equipment, net of reversals of impairments.

Due to rounding, numbers presented may not add up precisely to totals provided.
## SUPPLEMENTAL DATA

### ADDITIONAL INFORMATION (I) (continuing operations - preliminary and unaudited)

New orders, Revenue, Profit, Profit margin developments and growth rates for Sectors

For the three months ended September 30, 2012 and 2011

(in millions of €)

<table>
<thead>
<tr>
<th>Sectors</th>
<th>New orders</th>
<th>Revenue</th>
<th>Profit</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2012</td>
<td>2012</td>
<td>2012</td>
</tr>
<tr>
<td></td>
<td>% Change</td>
<td>% Change</td>
<td>% Change</td>
</tr>
<tr>
<td></td>
<td>Actual</td>
<td>Adjusted</td>
<td>Actual</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Currency</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td>Portfolio</td>
<td></td>
</tr>
</tbody>
</table>

### Sectors Details

- **Energy Sector**
  - Fossil Power Generation: 8,678, 7,869
  - Revenue: 7,596, 6,865
  - Profit: 346, 808
  - Profit margin: 10%, 4%
- **Wind Power**: 2,305, 2,330
  - Revenue: 2,989, 2,616
  - Profit: 134, 124
  - Profit margin: 35%, 30%
- **Oil & Gas**: 1,529, 1,445
  - Revenue: 1,235, 1,351
  - Profit: (111), 129
  - Profit margin: 35%, 22%
- **Power Transmission**: 1,552, 1,820
  - Revenue: 2,017, 1,885
  - Profit: (40), 155
  - Profit margin: 7%, 10%

### Healthcare Sector
- Diagnostics: 1,054, 930
  - Revenue: 1,055, 935
  - Profit: 86, 63
  - Profit margin: 10%, 7%

### Industry Sector
- Industry Automation: 4,825, 4,962
  - Revenue: 5,634, 5,516
  - Profit: 726, 772
  - Profit margin: 11%, 10%
- Drive Technologies: 2,324, 2,407
  - Revenue: 2,611, 2,521
  - Profit: 286, 333
  - Profit margin: 14%, 13%

### Infrastructure & Cities Sector
- Transportation & Logistics: 4,389, 4,642
  - Revenue: 5,002, 4,745
  - Profit: 416, 354
  - Profit margin: 17%, 16%
- Power Grid Solutions & Products: 1,662, 1,607
  - Revenue: 1,784, 1,666
  - Profit: 230, 149
  - Profit margin: 11%, 9%
- Building Technologies: 1,580, 1,514
  - Revenue: 1,599, 1,498
  - Profit: 153, 125
  - Profit margin: 8%, 6%

### Total Sectors
- New orders: 21,853, 21,285
  - Revenue: 22,018, 20,534
  - Profit: 2,119, 2,428

**Notes:**
1. Profit is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded.
2. Excluding currency translation and portfolio effects.

Due to rounding, numbers presented may not add up precisely to totals provided.
## SIEMENS

### ADDITIONAL INFORMATION (I) (continuing operations - preliminary and unaudited)

New orders, Revenue, Profit, Profit margin developments and growth rates for Sectors

For the fiscal year ended September 30, 2012 and 2011

(in millions of €)

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Energy Sector</strong></td>
<td>26,881</td>
<td>(14)%</td>
<td>31,407</td>
<td>(18)%</td>
<td>2%</td>
<td>27,537</td>
<td>24,645</td>
<td>12%</td>
<td>3%</td>
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<td></td>
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<td>5%</td>
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<td>2%</td>
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<td>3,667</td>
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<td>1,126</td>
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<td>Power Grid Solutions &amp; Products</td>
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<td>5,905</td>
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<td>6,068</td>
<td>5,657</td>
<td>7%</td>
<td>5%</td>
<td>2%</td>
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<td>457</td>
<td>413</td>
<td>11%</td>
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<tr>
<td>Building Technologies</td>
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<td>5,597</td>
<td>0%</td>
<td>3%</td>
<td>5,820</td>
<td>5,468</td>
<td>6%</td>
<td>3%</td>
<td>3%</td>
<td>0%</td>
<td>379</td>
<td>364</td>
<td>4%</td>
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<tr>
<td><strong>Total Sectors</strong></td>
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<td>86,056</td>
<td>(13)%</td>
<td>2%</td>
<td>79,273</td>
<td>73,727</td>
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<td>4%</td>
<td>3%</td>
<td>1%</td>
<td>7,543</td>
<td>9,442</td>
<td>(20)%</td>
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</tbody>
</table>

(1) Profit is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded.

(2) Excluding currency translation and portfolio effects.

Due to rounding, numbers presented may not add up precisely to totals provided.
### SUPPLEMENTAL DATA

#### SIEMENS

**ADDITIONAL INFORMATION (II) (continuing operations - preliminary and unaudited)**

Reconciliation from Profit / Income before income taxes to adjusted EBITDA

For the three months ended September 30, 2012 and 2011

(in millions of €)

<table>
<thead>
<tr>
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<td>14</td>
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<td>(6)</td>
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<td>5</td>
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<td>37</td>
<td>416</td>
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<td>125</td>
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<td>178</td>
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<td>Oil &amp; Gas</td>
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<td>(1)</td>
<td>(111)</td>
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<td>408</td>
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<td>36</td>
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<td>20</td>
<td>229</td>
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<tr>
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<td>125</td>
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<td>-</td>
<td>-</td>
<td>-</td>
<td>154</td>
<td>125</td>
<td>16</td>
<td>15</td>
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<td>11</td>
<td>182</td>
<td>151</td>
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<td><strong>Total Sectors</strong></td>
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<td>(26)</td>
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<td>2</td>
<td>(1)</td>
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<td>22</td>
<td>29</td>
<td>97</td>
<td>87</td>
<td>(19)</td>
<td>7</td>
<td>2</td>
<td>2</td>
<td>67</td>
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<td>4</td>
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<td>-</td>
<td>(27)</td>
<td>(28)</td>
<td>-</td>
<td>1</td>
<td>1</td>
<td>1</td>
<td>(26)</td>
<td>(26)</td>
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<td>-</td>
<td>(30)</td>
<td>(22)</td>
<td>118</td>
<td>24</td>
<td>-</td>
<td>-</td>
<td>83</td>
<td>76</td>
<td>201</td>
<td>100</td>
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<td>Corporate items and pensions</td>
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<td>3</td>
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<td>(375)</td>
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<td>(1)</td>
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<td>67</td>
<td>(28)</td>
<td>(42)</td>
<td>-</td>
<td>-</td>
<td>(10)</td>
<td>(11)</td>
<td>(37)</td>
<td>(54)</td>
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<td>2,614</td>
<td>2,622</td>
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</tbody>
</table>

(1) Profit of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes. Profit of Siemens is Income from continuing operations before income taxes. For a reconciliation of Income from continuing operations before income taxes to Net income see Consolidated Statements of Income.

(2) Includes impairments and reversals of impairments of investments accounted for using the equity method.

(3) Includes impairment of non-current available-for-sale financial assets. For Siemens, Financial income (expense), net comprises Interest income, Interest expense and Other financial income (expense), net as reported in the Consolidated Statements of Income.

(4) Adjusted EBIT is Income from continuing operations before income taxes less Financial income (expense), net and Income (loss) from investments accounted for using the equity method, net.

(5) Amortization and impairments, net of reversals, of intangible assets other than goodwill.

(6) Depreciation and impairments of property, plant and equipment, net of reversals. Includes impairments of goodwill of € million in the current period and € million in the prior-year period, respectively.

Due to rounding, numbers presented may not add up precisely to totals provided.
### SUPPLEMENTAL DATA

#### ADDITIONAL INFORMATION (II) (continuing operations - preliminary and unaudited)

Reconciliation from Profit / Income before income taxes to adjusted EBITDA

For the fiscal years ended September 30, 2012 and 2011

(in millions of €)

<table>
<thead>
<tr>
<th>Sectors</th>
<th>Profit(^{(1)})</th>
<th>Income (loss) from investments accounted for using the equity method, net(^{(2)})</th>
<th>Financial income (expense), net(^{(3)})</th>
<th>Adjusted EBIT(^{(4)})</th>
<th>Amortization(^{(5)})</th>
<th>Depreciation and impairments of property, plant and equipment and goodwill(^{(6)})</th>
<th>Adjusted EBITDA</th>
<th>Adjusted EBITDA margin</th>
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<td>87 75</td>
<td>39 827</td>
<td>2,033 3,327</td>
<td>97 60</td>
<td>426 343</td>
<td>2,557 3,730</td>
<td>9.3% 15.1%</td>
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<td>1,933 2,837</td>
<td>41 33</td>
<td>67 823</td>
<td>1,825 1,981</td>
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<td>Wind Power</td>
<td>304 357</td>
<td>6 (3)</td>
<td>53 (3)</td>
<td>303 364</td>
<td>27 9</td>
<td>100 63</td>
<td>430 435</td>
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<td>Oil &amp; Gas</td>
<td>218 467</td>
<td>—</td>
<td>—</td>
<td>222 470</td>
<td>38 26</td>
<td>71 63</td>
<td>330 560</td>
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</tr>
<tr>
<td>Power Transmission</td>
<td>(302) 566</td>
<td>25 35</td>
<td>(20) 10</td>
<td>(308) 520</td>
<td>11 10</td>
<td>109 87</td>
<td>(187) 617</td>
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<tr>
<td>Healthcare Sector</td>
<td>1,815 1,334</td>
<td>8 9</td>
<td>2 3</td>
<td>1,804 1,322</td>
<td>377 320</td>
<td>349 324</td>
<td>2,530 1,967</td>
<td>18.5% 15.7%</td>
</tr>
<tr>
<td>therein: Diagnostics</td>
<td>314 300</td>
<td>—</td>
<td>—</td>
<td>305 295</td>
<td>232 188</td>
<td>226 219</td>
<td>763 702</td>
<td></td>
</tr>
<tr>
<td>Industry Sector</td>
<td>2,467 2,752</td>
<td>12 19</td>
<td>(15) (2)</td>
<td>2,469 2,735</td>
<td>268 249</td>
<td>323 309</td>
<td>3,060 2,929</td>
<td>14.9% 16.8%</td>
</tr>
<tr>
<td>therein: Industry Automation</td>
<td>1,335 1,411</td>
<td>2 8</td>
<td>(8) (1)</td>
<td>1,340 1,403</td>
<td>209 193</td>
<td>137 129</td>
<td>1,687 1,725</td>
<td></td>
</tr>
<tr>
<td>Drive Technologies</td>
<td>970 1,158</td>
<td>10 7</td>
<td>(6) 1</td>
<td>966 1,152</td>
<td>48 45</td>
<td>172 163</td>
<td>1,187 1,360</td>
<td></td>
</tr>
<tr>
<td>Infrastructure &amp; Cities Sector</td>
<td>1,102 1,126</td>
<td>25 18</td>
<td>29 (28)</td>
<td>1,048 1,136</td>
<td>112 115</td>
<td>165 163</td>
<td>1,324 1,414</td>
<td>7.5% 8.3%</td>
</tr>
<tr>
<td>therein: Transportation &amp; Logistics</td>
<td>236 365</td>
<td>15 11</td>
<td>(16) (7)</td>
<td>236 361</td>
<td>13 15</td>
<td>44 16</td>
<td>96 242</td>
<td></td>
</tr>
<tr>
<td>Power Grid Solutions &amp; Products</td>
<td>457 413</td>
<td>9 7</td>
<td>(4) (4)</td>
<td>452 409</td>
<td>39 41</td>
<td>71 71</td>
<td>562 521</td>
<td></td>
</tr>
<tr>
<td>Building Technologies</td>
<td>379 364</td>
<td>1 1</td>
<td>(2) (1)</td>
<td>381 365</td>
<td>60 58</td>
<td>47 48</td>
<td>488 471</td>
<td></td>
</tr>
<tr>
<td>Total Sectors</td>
<td>7,543 9,442</td>
<td>133 121</td>
<td>55 800</td>
<td>7,355 8,521</td>
<td>854 744</td>
<td>1,262 1,139</td>
<td>9,471 10,404</td>
<td></td>
</tr>
<tr>
<td>Equity Investments</td>
<td>(549) (26)</td>
<td>(568) (44)</td>
<td>7 13</td>
<td>12 5</td>
<td>—</td>
<td>—</td>
<td>—</td>
<td>12 5</td>
</tr>
<tr>
<td>Financial Services (SFS)</td>
<td>479 428</td>
<td>168 92</td>
<td>385 299</td>
<td>(73) 37</td>
<td>7 9</td>
<td>264 256</td>
<td>197 303</td>
<td></td>
</tr>
<tr>
<td>Reconciliation to Consolidated Financial Statements</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Centrally managed portfolio activities</td>
<td>(29) (40)</td>
<td>7 12</td>
<td>—</td>
<td>(36) (52)</td>
<td>4 3</td>
<td>2 4</td>
<td>(31) (44)</td>
<td></td>
</tr>
<tr>
<td>Siemens Real Estate (SRE)</td>
<td>115 150</td>
<td>—</td>
<td>(112) (82)</td>
<td>227 232</td>
<td>2 2</td>
<td>325 271</td>
<td>553 504</td>
<td></td>
</tr>
<tr>
<td>Corporate items and pensions</td>
<td>(302) (257)</td>
<td>—</td>
<td>29 94</td>
<td>(331) (350)</td>
<td>16 12</td>
<td>51 47</td>
<td>(264) (290)</td>
<td></td>
</tr>
<tr>
<td>Eliminations, Corporate Treasury and other reconciling items</td>
<td>23 (90) (5)</td>
<td>29 137 10</td>
<td>(109) (129)</td>
<td>—</td>
<td>(41) (50) (151) (179)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Siemens</td>
<td>7,279 9,608</td>
<td>(266) 210</td>
<td>501 1,133</td>
<td>7,043 8,264</td>
<td>882 770</td>
<td>1,862 1,667</td>
<td>9,788 10,701</td>
<td></td>
</tr>
</tbody>
</table>

\(^{(1)}\) Profit of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes. Profit of Siemens is Income from continuing operations before income taxes. For a reconciliation of Income from continuing operations before income taxes to Net income see Consolidated Statements of Income.

\(^{(2)}\) Includes impairments and reversals of impairments of investments accounted for using the equity method.

\(^{(3)}\) Includes impairment of non-current available-for-sale financial assets. For Siemens, Financial income (expense), net comprises Interest income, Interest expense and Other financial income (expense), net as reported in the Consolidated Statements of Income.

\(^{(4)}\) Adjusted EBIT is Income from continuing operations before income taxes minus Financial income (expense), net and Income (loss) from investments accounted for using the equity method, net.

\(^{(5)}\) Amortization and impairments, net, of intangible assets other than goodwill.

\(^{(6)}\) Depreciation and impairments of property, plant and equipment, net of reversals. Includes impairments of goodwill of € million in the current period and € million in the prior-year period, respectively.

Due to rounding, numbers presented may not add up precisely to totals provided.
### External revenue of Sectors and Financial Services (SFS) by regions

**For the fiscal years ended September 30, 2012 and 2011**  
(in millions of €)

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy Sector</td>
<td>14,077</td>
<td>13,447</td>
<td>5%</td>
<td>8,131</td>
<td>7,075</td>
<td>15%</td>
<td>5,093</td>
<td>3,869</td>
<td>32%</td>
<td>27,302</td>
<td>24,390</td>
<td>12%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Healthcare Sector</td>
<td>4,593</td>
<td>4,489</td>
<td>2%</td>
<td>1,927</td>
<td>1,668</td>
<td>16%</td>
<td>3,315</td>
<td>2,741</td>
<td>21%</td>
<td>13,600</td>
<td>12,463</td>
<td>9%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Industry Sector</td>
<td>9,789</td>
<td>9,376</td>
<td>4%</td>
<td>4,487</td>
<td>4,293</td>
<td>5%</td>
<td>8,131</td>
<td>7,075</td>
<td>13%</td>
<td>18,872</td>
<td>18,124</td>
<td>4%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Infrastructure &amp; Cities Sector</td>
<td>10,121</td>
<td>9,590</td>
<td>6%</td>
<td>2,880</td>
<td>2,938</td>
<td>(2)%</td>
<td>4,344</td>
<td>3,882</td>
<td>12%</td>
<td>16,731</td>
<td>16,166</td>
<td>3%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Financial Services (SFS)</td>
<td>512</td>
<td>526</td>
<td>(3)%</td>
<td>134</td>
<td>211</td>
<td>(37)%</td>
<td>345</td>
<td>376</td>
<td>(8)%</td>
<td>859</td>
<td>908</td>
<td>(5)%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Reconciliation to Siemens</td>
<td>817</td>
<td>1,021</td>
<td>(20)%</td>
<td>590</td>
<td>709</td>
<td>(17)%</td>
<td>71</td>
<td>104</td>
<td>(32)%</td>
<td>932</td>
<td>1,225</td>
<td>(24)%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Siemens</td>
<td>39,909</td>
<td>38,448</td>
<td>4%</td>
<td>11,072</td>
<td>10,810</td>
<td>2%</td>
<td>22,864</td>
<td>20,470</td>
<td>12%</td>
<td>78,296</td>
<td>73,275</td>
<td>7%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### External revenue of Sectors and Financial Services (SFS) as a percentage of regional and Siemens total revenue

<table>
<thead>
<tr>
<th>Sectors</th>
<th>Europa, C.I.S.</th>
<th>Africa, Middle East</th>
<th>Americas</th>
<th>Asia, Australia</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Energy Sector</td>
<td>51%</td>
<td>55%</td>
<td>-3.6 pp</td>
<td>7%</td>
<td>7%</td>
</tr>
<tr>
<td>Healthcare Sector</td>
<td>34%</td>
<td>36%</td>
<td>-2.2 pp</td>
<td>8%</td>
<td>8%</td>
</tr>
<tr>
<td>Industry Sector</td>
<td>52%</td>
<td>52%</td>
<td>0.1 pp</td>
<td>24%</td>
<td>24%</td>
</tr>
<tr>
<td>Infrastructure &amp; Cities Sector</td>
<td>60%</td>
<td>59%</td>
<td>1.2 pp</td>
<td>17%</td>
<td>18%</td>
</tr>
<tr>
<td>Financial Services (SFS)</td>
<td>60%</td>
<td>58%</td>
<td>1.6 pp</td>
<td>16%</td>
<td>23%</td>
</tr>
<tr>
<td>Reconciliation to Siemens</td>
<td>88%</td>
<td>83%</td>
<td>4.4 pp</td>
<td>63%</td>
<td>58%</td>
</tr>
<tr>
<td>Siemens</td>
<td>51%</td>
<td>52%</td>
<td>-1.5 pp</td>
<td>14%</td>
<td>15%</td>
</tr>
</tbody>
</table>

(1) Commonwealth of Independent States.  
Due to rounding, numbers presented may not add up precisely to totals provided.