

Siemens signs Declaration of Intent with MSDE, BMZ for high-quality vocational training

- **Siemens Limited, Ministry of Skill Development and Entrepreneurship (MSDE) and Federal Ministry for Economic Cooperation and Development of the Federal Republic of Germany (BMZ) collaborate for ‘Skills for Sustainable Growth’ through German Dual VET methodology with a focus on ‘Green Skills’**
- **Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH intends to implement its develoPPP program on behalf of BMZ**

Siemens Limited signed a Joint Declaration of Intent with Ministry of Skill Development and Entrepreneurship, Government of India (MSDE), Federal Ministry for Economic Cooperation and Development of the Federal Republic of Germany (BMZ) to create framework conditions for high-quality training in India based on Dual Vocational Education and Training (Dual VET).

The Declaration of Intent was signed by Dr. K. P. Krishnan, Secretary of Skill Development and Entrepreneurship, Government of India, Norbert Barthle, Parliamentary State Secretary to the Federal Minister for Economic Cooperation and Development, BMZ, Germany and Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited. The emphasis would be on ‘Green Skills’ in innovative, sustainable sectors and technologies such as renewable energy, e-mobility and energy-efficiency.

“With rapid technological changes taking place, it is critical that India is able to provide an Industry-ready workforce. To realize this, upskilling, reskilling and cross-skilling are an imperative. The German Dual Vocational Educational Training methods will contribute significantly to this end. We are pleased to partner with the MSDE and the BMZ in scaling up our skilling initiatives from currently 13,000 students a year to around 500,000 students by 2023,” said Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited.

Siemens Limited

Birla Aurora, Level 21, Plot No. 1080, Dr. Annie Besant Road,
Worli, Mumbai – 400030 , India
Tel. : (022) 3967 7000, 3967 7537
Head, Corporate Communications: Ramya Rajagopalan
Corporate Identity Number: L28920MH1957PLC010839
Reference number: CC/PR/12/CORP 11 2019

Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH will implement its developPPP program on behalf of BMZ. As part of the developPPP program, GIZ and Siemens Limited intend to sign a cooperation agreement for the implementation of joint project called 'Skills for Sustainable Growth' in partnership with MSDE.

"Dual (school-based and on-the-job) vocational training that is strongly rooted in practical experience gained on the job – as we practise it in Germany – has become a role model. We are excited that a country as important as India is increasingly using this model to skill its workforce, as it is facing the challenge of integrating one million young people in the labour market every month. Siemens is an ideal partner to push this forward in very practical ways. And we are happy that we are jointly focusing on the most promising sectors that enable sustainable development in the future, such as solar energy, energy efficiency and e-mobility," said Norbert Barthle, Parliamentary State Secretary to the Federal Minister for Economic Cooperation and Development, BMZ, Germany.

Siemens in India has various ongoing programs in the area of skill development, focusing on creating industry ready workforce targeting trainees of Government ITIs and students of Government Engineering Colleges. The initiatives include Siemens Technical Academy and Dual VET at Government ITIs in partnership with Tata STRIVE, Siemens Scholarship program and Centres of Excellence. The 'Skills for Sustainable growth' along with the existing initiatives aims to address demand by creating around 500,000 skilled workforce by 2023.

Contact for journalists:

Siemens Ltd., Media Relations

Bijesh Kamath, phone: +91 22 3967 7000

E-mail: bijesh.kamath@siemens.com

Follow Siemens India on Twitter: www.twitter.com/siemensindia

Siemens Limited focuses on the areas of power generation and distribution, intelligent infrastructure for buildings and distributed energy systems, and automation and digitalization in the process and manufacturing industries. It is also a leading supplier of smart mobility solutions for rail and road transport and infrastructure solutions for Smart Cities. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2018, Siemens Limited had Revenue of INR 12,293 crore and 9,452 employees. Further information is available on the Internet at www.siemens.co.in.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing

products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements.”