

Siemens Mobility completes acquisition of Sqills, a leading rail software provider

- Sqills is a leading Software as a Service (SaaS) provider for inventory management, reservation, and ticketing software
- The acquisition highlights Siemens Mobility's dedication to developing its software portfolio for digital intermodal and connected mobility solutions

Siemens Mobility has completed the acquisition of the Netherlands based company Sqills. Sqills is a leading provider in the provision of cloud-based inventory management, reservation, and ticketing software to public transport operators around the world. Sqills will be managed as separate legal entity and wholly owned subsidiary of Siemens Mobility, a structure that will allow Sqills to strengthen its leading position in offering innovative, smart, and comprehensive mobility solutions.

"We are delighted to have finalized this acquisition and I am happy to officially welcome Sqills to the Siemens family. With Sqills, we can provide operators with a comprehensive SaaS offering that optimizes their key travel processes, including trip searching, inventory, reservation, and ticketing management. The SaaS solution helps to increase capacity utilization of trains through clever pricing, achieve greater utilization transparency for planning capacities, and the use of a configurable cloud-based solution significantly reduces costs," said Karl Blaim, Managing Director and CFO of Siemens Mobility.

"Sqills is excited to explore new ways within the Siemens family to accelerate our go to market into Asia and the Americas, while continue to expand our customer base in Europe," said Bart van Munster, Managing director and CEO of Sqills.

The acquisition of Sqills, and its state-of-the-art “S3 Passenger” online booking system, is the latest example of Siemens Mobility’s dedication to developing its software portfolio for digital intermodal and connected mobility solutions. Together with Hacon, eos.uptrade, Bytemark and Padam Mobility, Sqills will become part of an interconnected software portfolio where a wide variety of services for public transport are brought together, so passengers can easily identify and directly book the trip option that best meets their needs.

Founded in 2002 in Enschede, Netherlands, Sqills currently employs 160 people and has a sharply growing scalable SaaS-business model. With 33 operators across nine countries, Sqills is quickly becoming the provider of choice to leading transport operators, such as SNCF, Irish Rail, Rail Delivery Group, SJ, Via Rail, and Eurostar.

This press release is available at: <https://sie.ag/2Yhyq9x>

Contacts for journalists

Claas Belling
Siemens Mobility
Phone: 0049 173 690 15 86
Email: claas.belling@siemens.com

Chris Mckniff
Siemens Mobility
Phone: +1 646 715 6423
Email: chris.mckniff@siemens.com

Follow us on Twitter at: www.twitter.com/SiemensMobility

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Siemens Mobility is a separately managed company of Siemens AG. As a leader in transport solutions for more than 160 years, Siemens Mobility is constantly innovating its portfolio in its core areas of rolling stock, rail automation and electrification, turnkey systems, intelligent traffic systems as well as related services. With digitalization, Siemens Mobility is enabling mobility operators worldwide to make infrastructure intelligent, increase value sustainably over the entire lifecycle, enhance passenger experience and guarantee availability. In fiscal year 2020, which ended on September 30, 2020, Siemens Mobility posted revenue of €9.1 billion and had around 38,500 employees worldwide. Further information is available at: www.siemens.com/mobility.

