

Press Release

Mumbai
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Siemens to build combined cycle power plants in state of Gujarat

Siemens has been awarded contracts for the turnkey construction of two combined cycle power plants in India- UNOSUGEN and DGEN by Torrent Power Ltd and Torrent Energy Ltd. respectively of the Torrent Group based in Ahmedabad, India. including long-term service agreements.

Siemens Ltd. and Siemens AG Germany will execute the two projects based on the 'state of the art' technology. Siemens will erect the DGEN power plant, comprising three combined cycle units with a total installed capacity of 1200 MW in Dahej Special Economic Zone in Gujarat, India. The UNOSUGEN combined cycle plant, which will have an installed capacity of approximately 400 megawatts (MW), will be built in the vicinity of the city of Surat in the state of Gujarat. In addition to turnkey construction, Siemens Energy will also supply the main components for the two plants – gas turbines, steam turbines, generators, and the entire electrical and instrumentation & control systems. For Torrent, Siemens has already built the power plants Paguthan with a capacity of 655 MW and SUGEN rated at 1150 MW.

Commenting on the order Mr. A K Dixit, CEO Energy Sector, Siemens Ltd said, "The new power generation capacity proposed to be set up will go a long way in meeting the power requirements of the state of Gujarat and other states in an eco friendly manner."

Mr. Sudhir Mehta, Chairman Torrent Group, said "With the rapid growth plans that India had set for itself in the coming years the demand for power will increase manifold. The UNOSUGEN and DGEN power projects are Torrent's contribution in meeting the growing demand for electricity in the country and particularly in Gujarat. We have shared a long standing association with Siemens spanning more than a decade and we are once again glad to have them as our partners in the implementation of these projects."

Siemens Ltd.

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Torrent Power, the power utility of the Torrent Group, is one of the largest private players in the country having integrated operations in the power sector. It generates 1647.5 MW power and distributes over 10 billion units to nearly 3 million customers.

Siemens Ltd., in which Siemens AG holds 55.18% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India, which comprises 19 legal entities, is a leading provider of industry and infrastructure solutions with a business volume aggregating about Rs. 12,000 crore. It operates in the core business areas of Industry, Energy and Healthcare. It has nation-wide Sales and Service network, 20 manufacturing plants, a network of around 500 channel partners and employs about 16,800 people.

The Siemens Energy Sector is the world's leading supplier of a complete spectrum of products, services and solutions for the generation, transmission and distribution of power and for the extraction, conversion and transport of oil and gas. In fiscal 2009 (ended September 30), the Energy Sector had revenues of approximately EUR25.8 billion and received new orders totaling approximately EUR30 billion and posted a profit of EUR3.3 billion. On September 30, 2009, the Energy Sector had a work force of more than 85,100. Further information is available at: www.siemens.com/energy.