

Mumbai, November 19, 2019

Siemens Limited announces Q4 FY 2019 results, Revenue grows by 5.7% and Profit after Tax increases by 18.4%; Recommended dividend of Rs. 7/- per share (350%)

- **Order Income in FY 2019 grows by 7% in Gas & Power, 7% in Smart Infrastructure and 11% in Digital Industries businesses**

For the fourth quarter of Financial Year 2019, Siemens Limited registered a Revenue of Rs. 4,018 crore, a 5.7% increase over the corresponding quarter of the previous year. Profit after Tax increased by 18.4% to Rs. 331 crore, compared to Rs. 279 crore for the corresponding quarter of the previous year. New Orders for the fourth quarter stood at Rs. 3,189 crore.

For the Financial Year 2019, Siemens Limited reported:

- New Orders for the Financial Year 2019 were Rs. 13,238 crore. The order backlog as of September 30, 2019 stood at Rs. 11,879 crore or a reach of approximately one year.
- Steady performance across most businesses; growth in Order Income by 7% in Gas & Power, 7% in Smart Infrastructure and 11% in Digital Industries.
- 8.4% increase in Revenue at Rs. 13,323 crore compared to Rs. 12,293 crore in the previous Financial Year.
- An increase of 18% in Profit before Tax at Rs. 1,642 crore compared to Rs. 1,391 crore in the previous year.
- An increase of 21.6% in the Company's Profit after Tax at Rs. 1,087 crore compared to Rs. 894 crore in the previous year.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Limited, said, "The overall performance was very satisfactory despite a challenging market environment. Based on our visibility, we see muted Capex spending in the next couple of quarters by both public and private sectors. Our digitalization initiatives however continue to gain traction across all market verticals and we are experiencing increased interest by our customers in our integrated digital solutions."

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Siemens Limited focuses on the areas of power generation and distribution, intelligent infrastructure for buildings and distributed energy systems, and automation and digitalization in the process and manufacturing industries. It is also a leading supplier of smart mobility solutions for rail and road transport and infrastructure solutions for Smart Cities. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2019, Siemens Limited had Revenue of INR 13,323 crore and 9,426 employees. Further information is available on the Internet at www.siemens.co.in.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."