

The Stock Exchange, Mumbai  
National Stock Exchange -  
- of India Ltd.  
Calcutta Stock Exchange -  
- Association Ltd.

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Your letter dated	
Our reference	CS/List_Agree/PJD
Date	25th November, 2004

## **FURNISHING OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 30<sup>TH</sup> SEPTEMBER, 2004 AND OTHER INFORMATION PURSUANT TO THE REQUIREMENTS OF THE LISTING AGREEMENT**

Dear Sirs,

Pursuant to Clause 41, we are submitting herewith, in the prescribed format, the Audited Financial Results along with the Segmentwise Revenue, Results and Capital Employed for the year ended on 30<sup>th</sup> September, 2004, which were approved by the Board of Directors of the Company at its Meeting held today.

Pursuant to Clause 20, we also wish to inform that the Board of Directors of the Company at its Meeting held today, has recommended a Final Dividend of 50% (including 20% Special Dividend) on Equity Shares for the Financial Year ended on 30<sup>th</sup> September, 2004, which together with the Interim Dividend of 40% paid in the month of May, 2004, makes a total Dividend of 90% for the Year 2003 – 04 (Previous Year 75%).

Pursuant to Clause 36, we also wish to inform that the Board of Directors of the Company at its Meeting held today, has taken the following decisions subject to all requisite approvals and sanctions of the Members, Creditors and statutory and regulatory authorities, as may be required :

### **1. Amalgamation of Siemens VDO Automotive Ltd. (SVDO India), Bangalore with the Company**

The proposal for the amalgamation of SVDO India with the Company and the Scheme of Amalgamation have been approved by the Board of Directors. The Appointed Date has been fixed as 1<sup>st</sup> October, 2004. The Board has recommended the share exchange Ratio of one Equity Share of Rs.10 each fully paid-up of the Company for every 12 Equity Shares of Rs.10 each fully paid-up held by the Shareholders of SVDO India.

SVDO India is engaged in the manufacturing and marketing of dashboard instruments, automotive accessories, spare parts, etc. SVDO India is also listed on The Stock Exchange, Mumbai.

#### **Siemens Ltd.**

J. Schubert  
Managing Director

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2. **Acquisition of 100% Stake in Demag Delaval Industrial Turbomachinery Pvt. Ltd., Mumbai (DDITL)**

The Board of Directors has decided to acquire 100% stake i.e.13,000,000 Equity Shares of Rs.10 each in DDITL, from Demag Delaval Industrial Turbomachinery N.V, Netherlands (a 100% subsidiary of Siemens AG, Germany), for a total consideration of Rs.350 Million subject to adjustment depending upon the dividend declared by the Company for the year ended 30<sup>th</sup> September, 2004.

DDITL is engaged in the business of design, manufacture and marketing of Industrial Turbines. This business was acquired by Siemens AG, Germany globally from Alstom recently.

3. **Acquisition of 51% stake in Pimac Engineering and Services Pvt. Ltd., Bangalore (PIMAC)**

The Board of Directors has decided to acquire 51% stake i.e. 46,410 Equity Shares of Rs.100 each in PIMAC, from Pimac Engineers Pvt. Ltd., Bangalore, for a total consideration of Rs.105 Million. Balance 49% will be acquired later based on agreed upon Call Options.

PIMAC is engaged in overhauling, maintenance and servicing of the Gas Turbines.

Yours faithfully,  
**Siemens Ltd.**

sd/-

sd/-

**J. Schubert**  
**Managing Director**

**Ashok P. Jangid**  
**Corporate Secretary**

**CC :** National Securities Depository Ltd.  
Central Depository Services (India) Ltd.