

Munich, Germany, September 14, 2011

Siemens lists Osram at a later date

Timing of the listing depends on the stabilization of market conditions

Siemens is firmly holding to its plans to list its subsidiary Osram. The Managing Board of Siemens AG once again confirmed this today. In view of the highly volatile environment on the capital markets and possible effects on the industry, however, Osram is to be listed at a later date. It was previously planned for the fall of 2011. Preparations are on track and will be continued. The parent company remains committed to retaining a minority stake in Osram AG as an anchor shareholder over the long term.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies. More than one-third of its total revenue stems from green products and solutions. In fiscal 2010, which ended on September 30, 2010, revenue from continuing operations (excluding Osram and Siemens IT Solutions and Services) totaled €69 billion and net income from continuing operations €4.3 billion. At the end of September 2010, Siemens had around 336,000 employees worldwide on the basis of continuing operations. Further information is available on the Internet at: <http://www.siemens.com>.

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