

## Siemens beefs up collaboration with suppliers

- **First Siemens “Supplier Innovation Day”**
- **Hand-picked suppliers showcase their latest developments in Fürth**
- **Joint work on particularly promising ideas**

Siemens is strengthening its collaborative efforts with its most innovative suppliers. The “Supplier Innovation Day” on May 26, 2014 in Fürth will see some 200 international researchers, developers and procurement experts from Siemens get together with specially selected suppliers to exchange views and ideas. From a total of 120 preliminary suggestions submitted, 21 suppliers were selected to appear at the event, where they will now present their latest developments.

“Innovations are team-based achievements. And that applies not just to Siemens, but also includes our suppliers,” said Siegfried Russwurm, a member of Siemens AG’s Managing Board, and CEO of the Industry Sector. “With the “Supplier Innovation Day” we are creating a forum for even closer cooperation with our most innovative suppliers.”

Here, Supply Chain Management is set to play an even greater role in future. “Siemens Procurement can do far more than just buy material at the lowest price,” stated Klaus Staubitzer, Head of Corporate Supply Chain Management. “With our global network of suppliers we make a valuable contribution to Siemens capacity to innovate, by bringing particularly progressive suppliers together with our colleagues from Corporate Technology, and integrating them into the early phases of the product development process,” according to Staubitzer.

An exhibition space of around 500 square meters, including a forum, is available for presentations and discussions. Amazon Web Services, BASF and EOS, for example, will be showcasing their developments in the fields of Smart Data, Metal-to-Plastics and 3D-Printing. Visitors can rate the innovations on show, and the progress of the most promising ideas is then jointly tracked.

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