

**PRESS CONFERENCE SPEECH ON
LAYING THE FOUNDATION FOR
SIEMENSSTADT SQUARE**

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Dear Ladies and Gentlemen,

Dear media representatives,

Welcome to Siemensstadt.

I am very pleased to share an important moment with you here in Berlin today. Today, together with Federal Chancellor Olaf Scholz, we will lay the foundation for Siemensstadt Square – one of the largest urban development projects in Europe. This is where we are implementing Siemens' strategy. This is where we connect the digital and real worlds. We are transforming a historic industrial site into the city of the future – digital, sustainable and competitive.

Technologies from the Siemens Xcelerator platform – from digital twins to artificial intelligence – will make this district fit for the future. Everything will become more efficient, whether it is manufacturing, building operations, energy management or mobility. By using intelligent automation, we will improve building operations and reduce the CO₂ footprint from 3,000 tons per year to zero. All the technologies on the Siemens Xcelerator platform – hardware and software – are modular and compatible. Not only Siemens' technologies, but also those of our partners. This makes it fast and easy to deploy them. It makes them scalable – worldwide.

Siemensstadt Square is a blueprint for green urban development. Not only will it be climate-neutral, but it will also pursue a resource-saving, circular concept – from green roofs to the reuse of old bricks. It will be energy-saving and sustainable. It will use photovoltaics and support biodiversity. For example, we are reducing the heat demand from today's 55 gigawatt hours per year to 47 gigawatt hours. And we will draw 80 percent of this energy from Europe's largest wastewater heat exchanger. With this holistic approach, we offer a template for cities around the world that are facing similar challenges.

This historic production site will be a motor for good, healthy growth. The result will be higher productivity without emissions. We know from experience that factory automation – supported by a digital twin – can increase productivity by up to 20 percent, increase flexibility by 30 percent and get by with 40 percent less space. Here we're going to use these technologies in an entire district. By connecting the real and digital worlds, we will have all the data and eliminate silos. This makes a holistic overview possible. And by doing this, Siemensstadt Square becomes an example of what Germany needs to become more competitive. We are investing 750 million euros. The total project volume will amount to as much as four and a half billion euros by 2035.

And with that, I hand over the floor to a true Berliner, my colleague Cedrik Neike.
