

Siemens invites shareholders to 2024 Annual Shareholders' Meeting

- **Annual Shareholders' Meeting to be held on February 8, 2024**
- **Main content of speeches to be given by Supervisory Board Chairman Jim Hagemann Snabe as well as President and CEO Roland Busch are expected to be published by no later than January 31, 2024**
- **Supervisory Board and Managing Board propose increasing dividend to €4.70 (fiscal 2022: €4.25)**
- **PwC is being proposed to 2024 Annual Shareholders' Meeting as new independent auditors for fiscal 2024**

Siemens AG has published its Notice of Annual Shareholders' Meeting, along with the agenda of this meeting, which is to be held on February 8, 2024. Based on an authorization approved by a large majority at Siemens' 2023 Annual Shareholders' Meeting, the Annual Shareholders' Meeting will again be held in a virtual format.

"We're looking forward to the 2024 Annual Shareholders' Meeting and to interacting with our shareholders. After a record-breaking fiscal year, we can be very proud that our strategy is paying off. Siemens AG is making an important contribution to shaping a digital and sustainability transformation," said Jim Hagemann Snabe, Chairman of the Supervisory Board of Siemens AG.

"I'm very pleased that we met our raised targets in fiscal 2023 and created significant value for all our stakeholders. With the format chosen for our Annual Shareholders' Meeting, we're integrating all our shareholders and offering them a simple way to actively participate," said Roland Busch, President and CEO of Siemens AG.

Dividend proposal, change to PwC as independent auditors and approval of compensation system for Managing Board members

Siemens' Annual Shareholders' Meeting will vote on, among other things, the dividend for fiscal 2023, which ended on September 30, 2023. In line with the company's progressive dividend policy, the Supervisory and Managing Boards are proposing to the Annual Shareholders' Meeting – which will take place in February 2024 – a dividend of €4.70. This figure corresponds to a clear increase of €0.45 year-over-year. Based on the company's closing share price of €135.66 at the end of September 2023, this amount would result in an attractive dividend yield of 3.5 percent.

On the basis of its Audit Committee's recommendation, the Supervisory Board is proposing to the Annual Shareholders' Meeting that PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft be appointed to serve as independent auditors of the Annual Financial Statements and the Consolidated Financial Statements for fiscal 2024 and as auditors for the review of the condensed Financial Statements and the Interim Management Report for the Siemens Group for the first half of fiscal 2024. This proposal is the result of an intensive dialogue among the Supervisory Board, the Audit Committee and the Managing Board of Siemens AG and of a comprehensive tendering process in accordance with applicable European legal standards.

The agenda of the 2024 Annual Shareholders' Meeting includes – among other things – resolving on approval of the compensation system for the Managing Board members. Such a resolution is required every four years. It is also required due to the amendments adopted by the Supervisory Board, effective October 1, 2023.

Live video connection

During the general debate at the upcoming Annual Shareholders' Meeting, shareholders can become part of the webcast live per video to speak or ask questions. They do not need to submit their questions in advance.

In addition, the main content of the speeches to be given by the Supervisory Board Chairman as well as by the President and CEO will be published online in advance of the event. This publication is expected by no later than January 31, 2024.

For more information, please see Siemens' Notice of Annual Shareholders' Meeting, which was published today and is available at: www.siemens.com/agm.

This press release is available at: <https://sie.ag/7CVyNw>

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In fiscal 2023, which ended on September 30, 2023, the Siemens Group generated revenue of €77.8 billion and net income of €8.5 billion. As of September 30, 2023, the company employed around 320,000 people worldwide.

Further information is available on the Internet at www.siemens.com.

Notes and forward-looking statements

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as “expect,” “look forward to,” “anticipate,” “intend,” “plan,” “believe,” “seek,” “estimate,” “will,” “project” or words of similar meaning. We may also make forward-looking statements in other reports, in prospectuses, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens’ management, of which many are beyond Siemens’ control. These are subject to a number of risks, uncertainties and factors, including, but not limited to those described in disclosures, in particular in the chapter Report on expected developments and associated material opportunities and risks in the Combined Management Report of the Siemens Report (siemens.com/siemensreport), and in the Interim Group Management Report of the Half-year Financial Report (provided that it is already available for the current reporting year), which should be read in conjunction with the Combined Management Report. Should one or more of these risks or uncertainties materialize, should decisions, assessments or requirements of regulatory authorities deviate from our expectations, should events of force majeure, such as pandemics, unrest or acts of war, occur or should underlying expectations including future events occur at a later date or not at all or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens neither

intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens' net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.