

National Stock Exchange of India Ltd.
BSE Ltd.

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Date	4 th August, 2016

Scrip Code-

National Stock Exchange of India Ltd.: SIEMENS EQ
BSE Ltd.: 500550

INFORMATION PURSUANT TO SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sirs,

Pursuant to Regulation 30, 33, 42 and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its Meeting held today, inter-alia, took the following decisions:

1. Approved the Un-audited Financial Results (with limited review) along with the Segment wise Revenue, Results and Capital Employed for the 3rd Quarter / Nine months ended 30th June, 2016 (copy enclosed);

2. Special Dividend

- (a) Declared a Special Dividend (Interim Dividend) of Rs. 27.50 per equity share of Rs. 2/- each for the FY 2015-16.

(b) Record Date

Approved the Record Date for the purpose of the payment of Special Dividend (Interim Dividend) as Wednesday, 17th August, 2016.

Siemens Ltd.
CIN: L28920MH1957PLC010839

130, Pandurang Budhkar Marg, Worli
400018 Mumbai
India
Tel.: +91 (22) 2498 7000
Website: www.siemens.co.in
E-mail- Corporate-Secretariat.in@siemens.com

Registered Office: 130, Pandurang Budhkar Marg, Worli, Mumbai 400 018. Telephone +91 22 3967 7000. Fax +91 22 3967 7500.
Sales Offices: Ahmedabad, Bangalore, Chandigarh, Chennai, Coimbatore, Hyderabad, Kharghar, Kolkata, Lucknow, Mumbai, Nagpur, New Delhi, Pune, Vadodara.

(c) Payment Date

The Payment of Special Dividend (Interim Dividend) would commence from Tuesday, 23rd August, 2016.

Please also find enclosed a Press Release issued by the Company.

The Board meeting commenced at 2.00 p.m. (CET) and concluded at 5.00 p.m. (CET).

Kindly take the same on record and acknowledge the receipt.

Yours faithfully,
For Siemens Limited



Ketan Thaker
Company Secretary

Encl: as above

Limited Review Report**Review Report to
The Board of Directors
Siemens Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Siemens Limited ('the Company') for the quarter and nine months ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/E300003
Chartered Accountants



per Vikram Mehta
Partner
Membership No.: 105938



Place: Mumbai
Date: August 4, 2016

SIEMENS

Statement of standalone unaudited financial results for the quarter and nine months ended 30 June 2016

No.	Particulars	Unaudited Quarter Ended			Unaudited Nine Months Ended		(Rs. In Lakhs)
		30 June	31 March	30 June	30 June		Audited Year Ended
		2016	2016	2015	2016	2015	30 September
1	Income from operations						
a)	Net sales / income from operations (Net of excise duty) (Refer note 4)	256313.04	272542.93	232200.82	755386.42	705171.28	1028301.67
b)	Other operating income	5727.15	5815.04	5637.12	16436.53	16114.78	22933.63
	Total income from operations (net)	262040.19	278357.97	237837.94	771822.95	721286.06	1051235.30
	<i>Of which continuing operations</i>	<i>212792.78</i>	<i>234397.07</i>	<i>204073.65</i>	<i>644739.01</i>	<i>616333.65</i>	<i>893710.40</i>
2	Expenses						
a)	Cost of materials consumed (including direct project cost)	102277.93	112209.90	97278.65	315220.83	300753.05	449500.10
b)	Purchases of stock-in-trade	76469.08	73092.35	60983.55	220148.54	197971.79	248021.44
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5092.89)	(792.31)	(1572.25)	(27281.41)	(19175.76)	10619.62
d)	Employee benefits expense	36684.55	35727.79	33996.58	106918.85	99716.05	139416.53
e)	Depreciation and amortisation expense	6249.74	5899.13	5644.10	18009.44	16813.42	21562.30
f)	Other expenses, net	28317.67	27505.43	21840.81	83384.23	72582.41	106072.02
	Total expenses	244906.08	253642.29	218171.44	716400.48	668660.96	975192.01
3	Profit from operations before other income and finance costs (1-2)	17134.11	24715.68	19666.50	55422.47	52625.10	76043.29
	<i>Of which continuing operations</i>	<i>14109.32</i>	<i>24819.56</i>	<i>17000.96</i>	<i>50761.11</i>	<i>49472.21</i>	<i>70353.22</i>
4	Other income	2788.79	2701.51	5551.69	9565.98	11970.05	16044.05
5	Profit before finance costs (3+4)	19922.90	27417.19	25218.19	64988.45	64595.15	92087.34
6	Finance costs	214.41	214.72	184.24	615.13	498.73	727.05
7	Profit before exceptional items and tax (5-6)	19708.49	27202.47	25033.95	64373.32	64096.42	91360.29
	<i>Of which continuing operations</i>	<i>16662.05</i>	<i>27319.86</i>	<i>22560.39</i>	<i>59703.22</i>	<i>61011.71</i>	<i>85696.98</i>
8	Exceptional items [Refer note 3(a) and 3(b)]	-	-	-	-	71203.72	78274.78
9	Profit before tax (7+8)	19708.49	27202.47	25033.95	64373.32	135300.14	169635.07
10	Tax expense [Refer note 3(a)]	6704.84	9460.21	8207.99	22224.91	38884.27	51305.85
11	Net Profit after tax for the period (9-10)	13003.65	17742.26	16825.96	42148.41	96415.87	118329.22
12	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	7122.40	7122.40	7122.40	7122.40	7122.40	7122.40
13	Reserves excluding Revaluation Reserves	NA	NA	NA	NA	NA	505539.42
14	Earnings Per Share (EPS) of Rs. 2 each (in Rupees) *						
	- Basic and diluted EPS before exceptional items	3.65	4.98	4.72	11.84	12.09	16.95
	- Basic and diluted EPS after exceptional items	3.65	4.98	4.72	11.84	27.07	33.23
	* not annualised except year end EPS						

Notes :

- 1 The Board of Directors at its meeting held on 4 March 2016 and the Members of the Company by way of Postal Ballot which closed on 27 April 2016, approved the sale and transfer of the Healthcare undertaking forming the Healthcare segment of the Company to Siemens Healthcare Private Limited (a subsidiary of Siemens AG, Germany) for a consideration of Rs. 305000 lakhs as a slump sale on a going concern basis, with effect from commencement of business on 1 July 2016. Consequently the gains, net of tax on sale of the Healthcare undertaking will be reflected in the financial results for the quarter and year ended 30 September 2016. The results of the Healthcare segment included in the above financials results and segment are as follows:

Particulars	Unaudited Quarter Ended			Unaudited Nine Months Ended		(Rs. In Lakhs)
	30 June	31 March	30 June	30 June		Audited Year Ended
	2016	2016	2015	2016	2015	30 September
Total income from operations (net)	49247.41	43960.90	33764.29	127083.94	89905.43	142477.92
Expenses	46200.97	44078.29	31290.73	122413.84	85773.64	136096.68
Profit/(Loss) before tax (includes other income, interest expense and exceptional item)	3046.44	(117.39)	2473.56	4670.10	4131.79	6381.24
Capital employed (Refer note to Segment results)	2994.89	(514.28)	6802.90	2994.89	6802.90	(8848.22)

- 2 Pursuant to the sale of the Healthcare undertaking, subsequent to the end of the quarter (Refer note 1 above), the Board of Directors have declared an interim (Special) dividend of Rs. 27.50 per share amounting to Rs. 97933 lakhs, exclusive of dividend distribution tax of Rs. 19937 lakhs.
- 3 a) Exceptional items for the nine months ended 30 June 2015 represents profit on sale of Metals Technologies (MT) business effective from the close of business on 31 December 2014. The corresponding tax impact on the said transaction for the nine months ended 30 June 2015 had been shown under tax expense. The results of discontinued operations included in the figures for the nine months ended 30 June 2015 and year ended 30 September 2015 are as follows:

Particulars	Unaudited Quarter Ended			Unaudited Nine Months Ended		(Rs. In Lakhs)
	30 June	31 March	30 June	30 June		Audited Year Ended
	2016	2016	2015	2016	2015	30 September
Total income from operations (net)	-	-	-	-	15046.98	15046.98
Expenses	-	-	-	-	16094.06	16094.06
Loss before tax (includes other income and interest expense)	-	-	-	-	(1047.08)	(1047.08)
Capital employed	-	-	-	-	-	-

- b) Exceptional items for the year ended 30 September 2015 consisted of (i) Profit on sale of Metals Technologies business [Refer note 3(a) above]; (ii) Reversal of impairment loss recognised and other consequential provisions on wind power manufacturing facility and (iii) Expenditure on removal of gratuity ceiling for gratuity payout to employees.
- 4 During the quarter ended 31 December 2014, the Company had changed its accounting policy for revenue recognition of its Healthcare business and as a result, the net sales and profit before tax for the nine months ended 30 June 2015 were lower by Rs. 23220 lakhs and Rs. 974 lakhs and for the year ended 30 September 2015, were lower by Rs. 21327 lakhs and Rs. 742 lakhs respectively.
- 5 The financial results for the quarter ended 30 June 2016 have been subjected to a limited review by the statutory auditors of the Company.
- 6 Previous period figures have been regrouped / reclassified wherever necessary, to conform to current period classification.
- 7 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 24 August 2016.

SIGNED FOR IDENTIFICATION BY

SRBC & CO LLP
MUMBAI

For Siemens Limited

Sunil Mathur
Managing Director and Chief Executive Officer

Place : Berlin

Date : 04 August 2016

Siemens Ltd.

Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 016

Corporate Identity number: L28920MH1957PLC010839

Tel.: +91 (22) 3967 7000; Fax: +91 22 3967 7500

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SIEMENS

Segmentwise Revenue, Results and Capital Employed for the quarter and nine months ended 30 June 2016

(Rs. in Lakhs)

	Quarter Ended			Nine Months Ended		Year Ended
	30 June	31 March	30 June	30 June	30 June	30 September
	2016 (Unaudited)	2016 (Unaudited)	2015 (Unaudited)	2016 (Unaudited)	2015 (Unaudited)	2015 (Audited)
1. Segment Revenue						
Power and Gas	32275.17	34073.48	31699.02	95352.72	108975.38	157103.55
Energy Management	74040.62	85600.81	73150.07	228814.71	212714.36	316274.61
Building Technologies	8811.19	8998.02	6848.92	24385.75	21322.38	30366.93
Mobility	24697.30	25444.66	21234.03	74971.00	64863.38	96711.99
Digital Factory	44542.82	44479.69	37544.00	129077.87	116458.05	164139.16
Process Industries and Drives	47749.30	52760.40	48270.71	142606.88	133305.36	190446.79
Healthcare (Refer note 1)	49247.41	43960.90	33764.29	127083.94	89905.43	142477.92
Metals Technologies [Refer note 3(a)]	-	-	-	-	15046.98	15046.98
Others	2177.81	2296.52	1740.04	6353.69	4373.69	6408.11
	283541.62	297614.48	254251.08	828646.56	766965.01	1118976.04
Less : Inter segment revenue	21501.43	19256.51	16413.14	56823.61	45678.95	67740.74
Total income from operations (net)	262040.19	278357.97	237837.94	771822.95	721286.06	1051235.30
2. Segment Results						
Power and Gas	2278.57	6513.78	3512.30	10315.52	12882.00	19445.44
Energy Management	4230.68	6951.94	5906.50	15835.88	15236.26	21885.29
Building Technologies	592.58	540.78	247.12	1437.07	1242.43	2286.38
Mobility	1316.00	2559.71	(1594.64)	4399.85	1544.20	4745.39
Digital Factory	1741.54	3920.46	4132.09	8296.04	10235.07	12669.17
Process Industries and Drives	3224.33	3362.05	4213.55	7999.37	6990.20	7294.62
Healthcare	3024.79	(103.88)	2665.54	4661.36	4193.31	6730.49
Metals Technologies [Refer note 3(a)]	-	-	-	-	(1040.42)	(1040.42)
Others	725.62	970.84	584.04	2477.38	1342.05	2026.93
	17134.11	24715.68	19666.50	55422.47	52625.10	76043.29
Add :						
a) Other income	2788.79	2701.51	5551.69	9565.98	11970.05	16044.05
b) Exceptional items [Refer note 3(a) and note 3(b)]	-	-	-	-	71203.72	78274.78
Less :						
a) Finance costs	214.41	214.72	184.24	615.13	498.73	727.05
Profit before tax	19708.49	27202.47	25033.95	64373.32	135300.14	169635.07
3. Capital employed						
Power and Gas	27216.99	35650.84	22162.55	27216.99	22162.55	24389.10
Energy Management	176902.03	173710.72	148593.16	176902.03	148593.16	139302.14
Building Technologies	5627.52	4809.10	5485.76	5627.52	5485.76	4665.95
Mobility	32293.42	32207.77	28555.27	32293.42	28555.27	23678.15
Digital Factory	25363.89	24893.96	21715.51	25363.89	21715.51	17787.18
Process Industries and Drives	29934.89	31243.42	40926.06	29934.89	40926.06	27648.57
Healthcare (Refer note below)	2994.89	(514.28)	6802.90	2994.89	6802.90	(8848.22)
Metals Technologies [Refer note 3(a)]	-	-	-	-	-	-
Others	25993.69	26992.67	19908.85	25993.69	19908.85	29188.82
Unallocated (including cash and bank balances) (Refer note below)	110805.22	213065.59	239875.79	110805.22	239875.79	254850.13
Total Capital Employed	437132.54	542059.79	534025.85	437132.54	534025.85	512661.82

Note: Net capital employed of the Healthcare segment for the quarter and nine months ended 30 June 2016 includes net assets aggregating to Rs. 1995.69 lakhs, which have been historically allocated to this segment, but which have not been part of the transfer of the Healthcare Undertaking. Pursuant to the Slump Sale Agreement effective 1 July 2016 these assets will remain with the Company. Further, the Unallocated segment for the quarter and nine months ended 30 June 2016 includes Deferred Tax Asset of Rs 1401.57 lakhs relating to Healthcare segment which is part of the transfer of the Healthcare Undertaking.

SIGNED FOR IDENTIFICATION
BY 
S R B C & CO LLP
MUMBAI



Berlin, August 4, 2016

Siemens Ltd. announces 44.3% increase in New Orders and 10.4% increase in Revenues in Q3 2016

For the third quarter of Financial Year 2016 ended June 30, 2016, Siemens Ltd. registered 44.3% higher New Orders at Rs. 3,224.25 crore compared to Rs. 2,234.08 crore in third quarter of Financial Year 2015. Revenues were higher by 10.4% at Rs. 2,563.13 crore in Q3 2016 compared to Rs. 2,322.01 crore in Q3 2015. However, Profit after Tax was lower at Rs. 130.03 crore in Q3 2016 compared to Rs. 168.26 crore in Q3 2015 mainly due to one-time costs and adverse exchange rates.

As of July 1, 2016, the Healthcare undertaking of the Company has been sold and transferred as a going concern on a slump sale basis to Siemens Healthcare Private Limited, a subsidiary of Siemens AG. The gain on the sale will be reflected in the quarter ending 30th September, 2016. The Company also declared a Special Dividend (Interim Dividend) of Rs. 27.50 per equity share of Rs. 2/- each for the FY 2015-16.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, "We have delivered a satisfactory financial performance in a difficult economic environment. New orders continued to flow from Railways, Transmission & Distribution projects though private sector Capex is still muted."

Contact for journalists:

Siemens Ltd., Media Relations

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Siemens Ltd.

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Head, Corporate Communications: Ramya Rajagopalan

Corporate Identity Number: L28920MH1957PLC010839

Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry, and also supplier of healthcare equipments. Siemens Ltd. has 22 factories located across India and a nation-wide sales and service network. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2015, Siemens Limited had Revenue of INR 106,728 million and 10,168 employees.

Forward-looking statements:

“This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements.”