

Moscow, February 3, 2009

Siemens invited to discussions with Rosatom

At a meeting between Russian Prime Minister Vladimir Putin and the President and CEO of Siemens AG, Peter Löscher, the company was invited to discussions with the federal agency Rosatom. The aim of the talks is to explore possibilities for cooperation between Siemens and Rosatom in the area of nuclear power. "We're pleased to be invited to discussions on expanding our existing cooperation in energy technology to include nuclear power. We've been doing business in Russia for more than 150 years and have built up outstanding and successful partnerships here which we would like to further intensify," noted Siemens CEO Löscher.

Siemens has cooperated with Rosatom on several projects since the 1990s. For example, the company provided the safety and operational instrumentation and controls for the Mochovce and Bohunice power plants in Slovakia. Both Siemens and Rosatom are currently partnering with Rosatom's subsidiary Atomstroyexport on the Belene nuclear power plant project in Bulgaria.

On January 30, 2009, Siemens terminated the agreement for its joint venture with the French nuclear power company Areva. The Areva NP joint venture will thus have come to an end by no later than January 30, 2012.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. The company has around 430,000 employees (in continuing operations) working to develop and manufacture products, design and install complex systems and projects, and tailor a wide range of solutions for individual requirements. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. In fiscal 2008, Siemens had revenue of €77.3 billion and a net income of €5.9 billion (IFRS). Further information is available on the Internet at: www.siemens.com.