

SIEMENS

Audited Financial results for the year ended on 30 September 2010

(Rs In Lakhs)

Sr No	Particulars	Standalone Parent		Consolidated	
		Audited Year Ended 30 September		Audited Year Ended 30 September	
		2010	2009	2010	2009
1 a)	Net Sales/ Income from operations	931524.05	838877.45	962007.49	928645.28
b)	Other operating income, net	8483.15	6972.19	12293.15	6266.41
2	Expenditure				
a)	(Increase)/decrease in stock in trade	(9442.07)	6017.78	(7,622.72)	6,329.37
b)	(Increase)/decrease in project related work in progress	(44787.01)	(16978.16)	(44,787.01)	(16,978.16)
c)	Consumption of raw materials (including direct project cost)	591144.88	556979.64	598340.48	565499.06
d)	Purchase of traded goods	147825.72	93749.86	157315.62	103617.81
e)	Employees cost	83251.09	54989.90	70523.42	94438.48
f)	Depreciation/ amortisation	10147.96	7777.94	16870.90	17326.89
g)	Other expenditure, net	82693.95	48775.52	68568.55	76850.89
	Total	820834.52	751312.48	859209.24	847084.34
3	Profit from operations before other Income, Interest and exceptional Income (1-2)	119172.68	94537.16	115091.40	87827.35
4	Other income (see note 6)	-	23411.88	-	1149.10
5	Profit before Interest Income & exceptional Income (3+4)	119172.68	117949.04	115091.40	88976.45
6	Interest income, net	6702.10	4642.30	5571.70	4845.05
7	Profit after Interest income but before exceptional Income (5+6)	125874.78	122591.34	120663.10	93821.50
8	Exceptional income (see note 7)	-	20594.59	-	15,010.19
9	Profit before tax (7+8)	125874.78	143185.93	120663.10	108831.69
10	Tax expense				
a)	Current tax	45165.13	40074.64	47316.65	41215.60
b)	Deferred tax charge /(credit)	(2011.49)	(2088.79)	(2309.98)	(2558.05)
c)	Fringe benefit tax	-	715.00	-	940.98
11	Share of Profit in associate	-	-	-	816.70
12	Minority interest	-	-	120.71	410.52
13	Net profit after tax for the period (9-10+11+12)	82721.14	104485.08	75777.14	70460.38
14	Paid-up equity share capital (Face Value of equity shares : Rs. 2 each fully paid up)	6743.20	6743.20	6743.20	6743.20
15	Reserves excluding Revaluation Reserves	340911.19	284786.93	321105.60	271254.22
16	Earnings Per Share (EPS) (in Rupees) - Basic and diluted				
a)	On profit before exceptional items	24.53	26.01	22.48	17.57
b)	On net profit	24.53	30.99	22.48	20.90
17	Public shareholding - Number of shares - Percentage of shareholding	151119110 44.82%	151119110 44.82%		
18	Promoters and promoter group Shareholding				
a)	Pledged/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	- - -	- - -		
b)	Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	186041090 100.00% 55.18%	186041090 100.00% 55.18%		

Notes :

- 1 a) The Board of Directors approved the amalgamation of Siemens Rolling Stock Pvt.Ltd.(SRSPL), a wholly owned subsidiary, with Siemens Ltd. on 7 June 2010. The amalgamation scheme was filed with the Honorable High Court of Bombay. In terms of the scheme, the appointed date is 1 October 2009.
- 1 b) The Board of Directors approved the amalgamation of Siemens Healthcare Diagnostics Ltd. (SHDL) with Siemens Ltd. on 30 November 2009. The amalgamation scheme was filed with the Honorable High Courts of Bombay and Gujarat and accordingly the court convened meeting was held on 29 January 2010. In terms of the scheme, the appointed date is 1 October 2009 and the share swap ratio will be two equity shares of the face value of Rs. 2/- each fully paid up of Siemens Ltd. for one equity share of the face value of Rs. 10/- each fully paid up of SHDL.

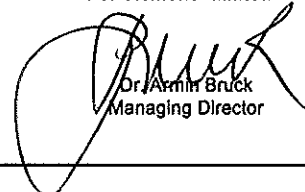
Pending approval of the aforesaid High Courts, no effect of the above mentioned proposed amalgamations have been recognised in these results.

- 2 During the year, the Board of Directors approved the purchase of the balance 13.85% equity shares of Siemens Building Technologies Private Ltd. (SBTPL) for a consideration of Rs. 7025 lakhs. With this acquisition SBTPL is a wholly owned subsidiary of Siemens Ltd.
- 3 The Board of Directors of SBTPL, a wholly owned subsidiary of the Company, approved the sale of its three subsidiaries namely iMetrex Technologies Ireland Ltd., Europlex Technologies Ireland Ltd. and Europlex Technologies UK Ltd., to a subsidiary of Siemens AG, in their Board Meeting held on 12 November 2009. SBTPL has entered the sale agreement for a consolidated price of Euro 2.95 million (approximately Rs.1806.78 lakhs). The said transaction is subject to receipt of regulatory approvals.
- 4 During the year, the Board of Directors of the Company had approved the scheme of amalgamation of its wholly owned subsidiaries SBTPL and Vista Security Technics Private Limited (Vista) with the Company. The amalgamation scheme was filed with the Honorable High Court of Madras and the relevant High court orders have been received on 3 September 2010 (read with order dated 5 October 2010).The appointed date for the amalgamation is 1 October 2010.
- 5 The Boards of Directors of the Company and of Flender Ltd. (Flender), a wholly owned subsidiary of the Company, approved the amalgamation of Flender with the Company at the respective Board Meetings held on 23 July 2009, effective 1 October 2009. During the year, the said amalgamation has been approved by the Honorable High Court of Calcutta. Consequently the standalone financial results for the year ended 30 September 2010 include the results of Flender (which are not material in relation to the standalone financial results of the Company). The results of Flender are included in the Business Division "Drive Technologies" in the Industry Sector under the segmental reporting.
- 6 Other Income for the year ended 30 September 2009 in the books of the stand-alone parent includes dividend income of Rs 21126.50 lakhs from Siemens Information Systems Limited and Rs 1168.09 lakhs from Siemens Information Processing Services Private Limited.
- 7 Exceptional income for the year ended 30 September 2009 consists of profits from sale of operations in Siemens Information Systems Limited and Siemens Information Processing Services Private Limited of Rs.20594.59 lakhs in the books of the stand-alone parent and in the consolidated books of Rs.15010.19 lakhs. The tax arising on these transactions is included in current tax and amounts to Rs. 3792.85 lakhs for the year ended 30 September 2009.
- 8 During the year ended 30 September 2010, there has been a reorganisation of Business Segments. Figures for the year ended 30 September 2009 and year ended 30 September 2010 have been regrouped to make them comparable.
- 9 Information on investor complaints pursuant to clause 41 of listing agreement for the quarter ended 30 September 2010 :

Unresolved at the end of the previous quarter	Received during the quarter	Disposed off during the quarter	Unresolved at the end of the quarter
-	4	3	1

- 10 The Board of Directors have recommended a dividend of 250% (Rs.5 per share) for the year ended 30 September 2010, amounting to Rs.16858.01 lakhs
- 11 Figures for the previous period have been regrouped wherever necessary to make them comparable.
- 12 The above financial results were reviewed and approved by the Audit Committee and the Board of Directors approved the same at their meeting held on 24 November 2010.

For Siemens Limited



Dr. Armin Bruck
Managing Director

Place : Mumbai
Date : 24 November, 2010

Siemens Ltd.- Registered office : 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018