

## Key figures Q4 and fiscal 2011<sup>1,2</sup>

### Revenue growth – continuing operations<sup>3</sup>

Q4 2011	20,351		9%
Q4 2010	19,403		

### New orders – continuing operations<sup>3</sup>

Q4 2011	21,157		2%
Q4 2010	21,589		

### Income from continuing operations

Q4 2011	1,228		
Q4 2010	(42)		

### Basic earnings per share (in €) – continuing operations<sup>5</sup>

Q4 2011	1.33		
Q4 2010	(0.13)		

### ROCE (adjusted) – continuing operations

Q4 2011	17.6%		
Q4 2010	0.2%		

Target corridor: 15–20%

### Free cash flow – continuing operations

Q4 2011	3,480		19%
Q4 2010	2,931		

### Adjusted industrial net debt / Adjusted EBITDA – continuing operations

FY 2011	(0.14)		
FY 2010	0.22		

Target corridor: 0.5–1.0

### Volume

(preliminary and unaudited; in millions of €, except where otherwise stated)

	Q4 2011	Q4 2010	Actual	% Change Adjusted <sup>3</sup>	FY 2011	FY 2010	Actual	% Change Adjusted <sup>3</sup>
<b>Continuing operations</b>								
New orders	21,157	21,589	(2)%	2%	85,582	74,055	16%	16%
Revenue	20,351	19,403	5%	9%	73,515	68,978	7%	7%

### Earnings

	Q4 2011	Q4 2010	% Change	FY 2011	FY 2010	% Change
<b>Total Sectors</b>						
Adjusted EBITDA	2,867	2,488	15%	10,299	9,680	6%
Total Sectors Profit <sup>4</sup>	2,166	791	174%	9,093	6,673	36%
in % of revenue (Total Sectors)	10.6%	4.1%		12.4%	9.8%	
<b>Continuing operations</b>						
Adjusted EBITDA	2,578	2,049	26%	10,596	9,805	8%
Income from continuing operations	1,228	(42)	n/a	7,011	4,262	65%
Basic earnings per share (in €) <sup>5</sup>	1.33	(0.13)	n/a	7.82	4.72	65%
<b>Continuing and discontinued operations<sup>6</sup></b>						
Net income	1,231	(396)	n/a	6,321	4,068	55%
Basic earnings per share (in €) <sup>5</sup>	1.34	(0.54)	n/a	7.04	4.49	57%

### Capital efficiency

	Q4 2011	Q4 2010	FY 2011	FY 2010
<b>Continuing operations</b>				
Return on capital employed (ROCE) (adjusted)	17.6%	0.2%	24.0%	13.4%
<b>Continuing and discontinued operations<sup>6</sup></b>				
Return on capital employed (ROCE) (adjusted)	16.1%	(4.1)%	20.7%	12.9%

### Cash performance

	Q4 2011	Q4 2010	FY 2011	FY 2010
<b>Continuing operations</b>				
Free cash flow	3,480	2,931	5,885	7,043
Cash conversion rate	2.83	>1	0.84	1.65
<b>Continuing and discontinued operations<sup>6</sup></b>				
Free cash flow	3,423	2,955	5,150	7,013
Cash conversion rate	2.78	>1	0.81	1.72

### Liquidity and capital structure

	September 30, 2011	September 30, 2010
Cash and cash equivalents	12,468	14,108
Total equity (Shareholders of Siemens AG)	31,530	28,346
Net debt	4,995	5,560
Adjusted industrial net debt	(1,534)	2,189

### Employees – in thousands

	September 30, 2011		September 30, 2010	
	Continuing operations	Total <sup>7</sup>	Continuing operations	Total <sup>7</sup>
<b>Employees</b>	360	402	336	405
Germany	116	127	110	128
Outside Germany	244	275	225	277

1 New orders; Adjusted or organic growth rates of revenue and new orders; Total Sectors Profit; ROCE (adjusted); Free cash flow and cash conversion rate; Adjusted EBITDA; Net debt and adjusted industrial net debt are or may be non-GAAP financial measures. Definitions of these supplemental financial measures, a discussion of the most directly comparable IFRS financial measures, information regarding the usefulness of Siemens' supplemental financial measures, the limitations associated with these measures and reconciliations to the most comparable IFRS financial measures are available on our Investor Relations website under [www.siemens.com/nonGAAP](http://www.siemens.com/nonGAAP).

2 July 1, 2011 – September 30, 2011 and October 1, 2010 – September 30, 2011.

3 Adjusted for portfolio and currency translation effects.

4 Beginning with fiscal 2011, central infrastructure costs which were formerly reported in Corporate Items are allocated primarily to the Sectors. The total amount to be allocated is determined at the beginning of the fiscal year and is charged in equal portions in all four quarters. Presentation of prior-year information has been adjusted to conform to the current-year presentation.

5 Earnings per share – attributable to shareholders of Siemens AG. For fiscal 2011 and 2010 weighted average shares outstanding (basic) (in thousands) for the fourth quarter amounted to 874,126 and 869,306, respectively and for the fiscal year to 873,098 and 868,244 shares, respectively.

6 Discontinued operations primarily consist of OSRAM, Siemens IT Solutions and Services, the former Communication activities and Siemens VDO Automotive.

7 Continuing and discontinued operations.

**SIEMENS**  
**CONSOLIDATED STATEMENTS OF INCOME (preliminary and unaudited)**  
**For the three months and the fiscal years ended September 30, 2011 and 2010**  
**(in millions of €, per share amounts in €)**

	Three months ended September 30,		Fiscal years ended September 30,	
	2011	2010	2011	2010
Revenue.....	20,351	19,403	73,515	68,978
Cost of goods sold and services rendered.....	(14,573)	(14,246)	(51,388)	(48,977)
Gross profit.....	5,778	5,157	22,127	20,001
Research and development expenses.....	(1,154)	(1,085)	(3,925)	(3,558)
Marketing, selling and general administrative expenses.....	(2,799)	(2,744)	(10,297)	(9,666)
Other operating income.....	111	191	555	839
Other operating expense.....	(182)	(1,388)	(502)	(1,554)
Income (loss) from investments accounted for using the equity method, net.....	(25)	(82)	147	9
Interest income.....	566	541	2,207	2,045
Interest expense.....	(438)	(450)	(1,716)	(1,759)
Other financial income (expense), net.....	(28)	(210)	646	(383)
<b>Income from continuing operations before income taxes.....</b>	<b>1,829</b>	<b>(70)</b>	<b>9,242</b>	<b>5,974</b>
Income taxes.....	(601)	28	(2,231)	(1,712)
<b>Income (loss) from continuing operations.....</b>	<b>1,228</b>	<b>(42)</b>	<b>7,011</b>	<b>4,262</b>
Income (loss) from discontinued operations, net of income taxes.....	3	(354)	(690)	(194)
<b>Net income (loss).....</b>	<b>1,231</b>	<b>(396)</b>	<b>6,321</b>	<b>4,068</b>
Attributable to:				
Non-controlling interests.....	59	71	176	169
Shareholders of Siemens AG.....	1,172	(467)	6,145	3,899
Basic earnings per share				
Income (loss) from continuing operations.....	1.33	(0.13)	7.82	4.72
Income (loss) from discontinued operations.....	0.01	(0.41)	(0.78)	(0.23)
<b>Net income (loss).....</b>	<b>1.34</b>	<b>(0.54)</b>	<b>7.04</b>	<b>4.49</b>
Diluted earnings per share				
Income (loss) from continuing operations.....	1.32	(0.13)	7.73	4.67
Income (loss) from discontinued operations.....	0.01	(0.41)	(0.77)	(0.23)
<b>Net income (loss).....</b>	<b>1.33</b>	<b>(0.54)</b>	<b>6.96</b>	<b>4.44</b>

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME (preliminary and unaudited)**  
**For the three months and the fiscal years ended September 30, 2011 and 2010**  
**(in millions of €)**

	Three months ended September 30,		Fiscal years ended September 30,	
	2011	2010	2011	2010
Net income (loss).....	1,231	(396)	6,321	4,068
Currency translation differences.....	437	(916)	129	1,220
Available-for-sale financial assets.....	(44)	(6)	(59)	19
Derivative financial instruments.....	(185)	504	(121)	(149)
Actuarial gains and losses on pension plans and similar commitments.....	(864)	(411)	(65)	(2,054)
<b>Other comprehensive income, net of tax<sup>(1)</sup>.....</b>	<b>(656)</b>	<b>(829)</b>	<b>(116)</b>	<b>(964)</b>
<b>Total comprehensive income.....</b>	<b>575</b>	<b>(1,225)</b>	<b>6,205</b>	<b>3,104</b>
Attributable to:				
Non-controlling interests.....	78	21	169	212
Shareholders of Siemens AG.....	497	(1,246)	6,036	2,892

(1) Includes income (expense) resulting from investments accounted for using the equity method of €7 million and €(26) million, respectively, for the three months ended September 30, 2011 and 2010 and €8 million and €24 million, respectively, for the fiscal years ended September 30, 2011 and 2010.

**SIEMENS**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION (preliminary and unaudited)**  
**As of September 30, 2011 and 2010**  
**(in millions of €)**

	<b>9/30/11</b>	<b>9/30/10</b>
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents .....	12,468	14,108
Available-for-sale financial assets .....	477	246
Trade and other receivables .....	14,847	15,502
Other current financial assets .....	2,899	2,610
Inventories .....	15,143	14,950
Income tax receivables .....	798	790
Other current assets .....	1,264	1,258
Assets classified as held for disposal .....	4,917	715
<b>Total current assets.....</b>	<b>52,813</b>	<b>50,179</b>
Goodwill .....	15,706	15,763
Other intangible assets .....	4,444	4,969
Property, plant and equipment .....	10,477	11,748
Investments accounted for using the equity method .....	4,966	4,724
Other financial assets .....	11,855	10,765
Deferred tax assets .....	3,206	3,940
Other assets .....	776	739
<b>Total assets.....</b>	<b>104,243</b>	<b>102,827</b>
<b>LIABILITIES AND EQUITY</b>		
Current liabilities		
Short-term debt and current maturities of long-term debt .....	3,660	2,416
Trade payables .....	7,677	7,899
Other current financial liabilities .....	2,247	1,401
Current provisions .....	5,168	5,138
Income tax payables .....	2,032	1,816
Other current liabilities .....	21,020	21,794
Liabilities associated with assets classified as held for disposal .....	1,756	146
<b>Total current liabilities.....</b>	<b>43,560</b>	<b>40,610</b>
Long-term debt .....	14,280	17,497
Pension plans and similar commitments .....	7,307	8,464
Deferred tax liabilities .....	595	577
Provisions.....	3,654	3,332
Other financial liabilities .....	824	971
Other liabilities .....	1,867	2,280
<b>Total liabilities.....</b>	<b>72,087</b>	<b>73,731</b>
Equity		
Common stock, no par value <sup>(1)</sup> .....	2,743	2,743
Additional paid-in capital .....	6,011	5,986
Retained earnings.....	25,881	22,998
Other components of equity .....	(68)	(8)
Treasury shares, at cost <sup>(2)</sup> .....	(3,037)	(3,373)
<b>Total equity attributable to shareholders of Siemens AG.....</b>	<b>31,530</b>	<b>28,346</b>
Non-controlling interests .....	626	750
<b>Total equity.....</b>	<b>32,156</b>	<b>29,096</b>
<b>Total liabilities and equity .....</b>	<b>104,243</b>	<b>102,827</b>

(1) Authorized: 1,117,803,421 and 1,111,513,421 shares, respectively.

Issued: 914,203,421 and 914,203,421 shares, respectively.

(2) 39,952,074 and 44,366,416 shares, respectively.

**SIEMENS**  
**CONSOLIDATED STATEMENTS OF CASH FLOW (preliminary and unaudited)**  
**For the three months ended September 30, 2011 and 2010**  
(in millions of €)

	<b>Three months ended</b>	
	<b>September 30,</b>	
	<b>2011</b>	<b>2010</b>
Cash flows from operating activities		
Income from continuing operations	1,228	(42)
Adjustments to reconcile net income to cash provided		
Amortization, depreciation and impairments <sup>(1)</sup>	824	1,919
Income taxes	601	(28)
Interest (income) expense, net	(128)	(91)
(Gains) losses on sales and disposals of businesses, intangibles and property, plant and equipment, net	(33)	40
(Gains) losses on sales of investments, net <sup>(2)</sup>	(40)	(50)
(Gains) losses on sales and impairments of current available-for-sale financial assets, net	1	15
(Income) losses from investments <sup>(2)</sup>	47	152
Other non-cash (income) expenses	(145)	320
Change in current assets and liabilities		
(Increase) decrease in inventories	1,001	765
(Increase) decrease in trade and other receivables	(312)	(251)
(Increase) decrease in other current assets	36	(203)
Increase (decrease) in trade payables	943	538
Increase (decrease) in current provisions	133	219
Increase (decrease) in other current liabilities	474	851
Change in other assets and liabilities	(122)	127
Additions to assets held for rental in operating leases	(134)	(201)
Income taxes paid	(307)	(594)
Dividends received	58	41
Interest received	224	186
<b>Net cash provided by (used in) operating activities - continuing operations</b>	<b>4,349</b>	<b>3,713</b>
Net cash provided by (used in) operating activities - discontinued operations	20	224
<b>Net cash provided by (used in) operating activities - continuing and discontinued operations</b>	<b>4,369</b>	<b>3,937</b>
Cash flows from investing activities		
Additions to intangible assets and property, plant and equipment	(869)	(782)
Acquisitions, net of cash acquired	(57)	3
Purchases of investments <sup>(2)</sup>	(544)	(252)
Purchases of current available-for-sale financial assets	(87)	(13)
(Increase) decrease in receivables from financing activities	(1,175)	(219)
Proceeds and (payments) from sales of investments, intangibles and property, plant and equipment <sup>(2)</sup>	142	130
Proceeds and (payments) from disposals of businesses	10	55
Proceeds from sales of current available-for-sale financial assets	25	3
<b>Net cash provided by (used in) investing activities - continuing operations</b>	<b>(2,555)</b>	<b>(1,075)</b>
Net cash provided by (used in) investing activities - discontinued operations	(270)	(214)
<b>Net cash provided by (used in) investing activities - continuing and discontinued operations</b>	<b>(2,825)</b>	<b>(1,289)</b>
Cash flows from financing activities		
Proceeds from re-issuance of treasury stock and proceeds (payments) relating to other transactions with owners	6	55
Repayment of long-term debt (including current maturities of long-term debt)	(2,009)	(45)
Change in short-term debt and other financing activities	(127)	30
Interest paid	(111)	(94)
Dividends paid to non-controlling interest holders	(14)	(94)
Financing discontinued operations <sup>(3)</sup>	(256)	7
<b>Net cash provided by (used in) financing activities - continuing operations</b>	<b>(2,511)</b>	<b>(141)</b>
Net cash provided by (used in) financing activities - discontinued operations	250	(10)
<b>Net cash provided by (used in) financing activities - continuing and discontinued operations</b>	<b>(2,261)</b>	<b>(151)</b>
Effect of exchange rates on cash and cash equivalents	28	(209)
Net increase (decrease) in cash and cash equivalents	(689)	2,288
Cash and cash equivalents at beginning of period	13,201	11,939
Cash and cash equivalents at end of period	12,512	14,227
Less: Cash and cash equivalents of assets classified as held for disposal and discontinued operations at end of period	44	119
<b>Cash and cash equivalents at end of period (Consolidated Statements of Financial Position)</b>	<b>12,468</b>	<b>14,108</b>

- (1) Amortization, depreciation and impairments, in fiscal 2010, include €1,145 million related to the goodwill impairment at Healthcare's Diagnostics Division.
- (2) Investments include equity instruments either classified as non-current available-for-sale financial assets, accounted for using the equity method or classified as held for disposal. Purchases of investments includes certain loans to Investments accounted for using the equity method.
- (3) Discontinued operations are financed principally through Corporate Treasury. The item Financing discontinued operations includes these intercompany financing transactions.

**SIEMENS**  
**CONSOLIDATED STATEMENTS OF CASH FLOW (preliminary and unaudited)**  
**For the fiscal years ended September 30, 2011 and 2010**  
(in millions of €)

	<b>2011</b>	<b>2010</b>
Cash flows from operating activities		
Income from continuing operations	7,011	4,262
Adjustments to reconcile net income to cash provided		
Amortization, depreciation and impairments <sup>(1)</sup>	2,638	3,743
Income taxes	2,231	1,712
Interest (income) expense, net	(491)	(286)
(Gains) losses on sales and disposals of businesses, intangibles and property, plant and equipment, net	(209)	(261)
(Gains) losses on sales of investments, net <sup>(2)</sup>	(1,019)	(72)
(Gains) losses on sales and impairments of current available-for-sale financial assets, net	(1)	13
(Income) losses from investments <sup>(2)</sup>	21	54
Other non-cash (income) expenses	70	(57)
Change in current assets and liabilities		
(Increase) decrease in inventories	(1,135)	54
(Increase) decrease in trade and other receivables	(609)	(53)
(Increase) decrease in other current assets	(428)	(155)
Increase (decrease) in trade payables	668	(15)
Increase (decrease) in current provisions	56	551
Increase (decrease) in other current liabilities	748	997
Change in other assets and liabilities	(350)	(206)
Additions to assets held for rental in operating leases	(582)	(622)
Income taxes paid	(1,617)	(1,877)
Dividends received	267	529
Interest received	787	686
<b>Net cash provided by (used in) operating activities - continuing operations</b>	<b>8,056</b>	<b>8,997</b>
Net cash provided by (used in) operating activities - discontinued operations	(289)	352
<b>Net cash provided by (used in) operating activities - continuing and discontinued operations</b>	<b>7,767</b>	<b>9,349</b>
Cash flows from investing activities		
Additions to intangible assets and property, plant and equipment	(2,171)	(1,954)
Acquisitions, net of cash acquired	(300)	(434)
Purchases of investments <sup>(2)</sup>	(889)	(398)
Purchases of current available-for-sale financial assets	(102)	(138)
(Increase) decrease in receivables from financing activities	(1,707)	(192)
Proceeds and (payments) from sales of investments, intangibles and property, plant and equipment <sup>(2)</sup>	2,108	585
Proceeds and (payments) from disposals of businesses	177	172
Proceeds from sales of current available-for-sale financial assets	38	44
<b>Net cash provided by (used in) investing activities - continuing operations</b>	<b>(2,909)</b>	<b>(2,315)</b>
Net cash provided by (used in) investing activities - discontinued operations	(1,135)	(532)
<b>Net cash provided by (used in) investing activities - continuing and discontinued operations</b>	<b>(4,044)</b>	<b>(2,847)</b>
Cash flows from financing activities		
Proceeds from re-issuance of treasury stock and proceeds (payments) relating to other transactions with owners	(764)	147
Proceeds from issuance of long-term debt	113	-
Repayment of long-term debt (including current maturities of long-term debt)	(2,046)	(45)
Change in short-term debt and other financing activities	227	(725)
Interest paid	(475)	(437)
Dividends paid	(2,356)	(1,388)
Dividends paid to non-controlling interest holders	(158)	(191)
Financing discontinued operations <sup>(3)</sup>	(1,408)	(187)
<b>Net cash provided by (used in) financing activities - continuing operations</b>	<b>(6,867)</b>	<b>(2,826)</b>
Net cash provided by (used in) financing activities - discontinued operations	1,424	180
<b>Net cash provided by (used in) financing activities - continuing and discontinued operations</b>	<b>(5,443)</b>	<b>(2,646)</b>
Effect of exchange rates on cash and cash equivalents	5	167
Net increase (decrease) in cash and cash equivalents	(1,715)	4,023
Cash and cash equivalents at beginning of period	14,227	10,204
Cash and cash equivalents at end of period	12,512	14,227
Less: Cash and cash equivalents of assets classified as held for disposal and discontinued operations at end of period	44	119
<b>Cash and cash equivalents at end of period (Consolidated Statements of Financial Position)</b>	<b>12,468</b>	<b>14,108</b>

- (1) Amortization, depreciation and impairments, in fiscal 2010, include €1,145 million related to the goodwill impairment at Healthcare's Diagnostics Division.
- (2) Investments include equity instruments either classified as non-current available-for-sale financial assets, accounted for using the equity method or classified as held for disposal. Purchases of investments includes certain loans to Investments accounted for using the equity method.
- (3) Discontinued operations are financed principally through Corporate Treasury. The item Financing discontinued operations includes these intercompany financing transactions.

**SIEMENS**  
**SEGMENT INFORMATION (continuing operations - preliminary and unaudited)**  
**As of and for the three months ended September 30, 2011 and 2010**  
**(in millions of €)**

	<u>New orders<sup>(1)</sup></u>		<u>External revenue</u>		<u>Intersegment revenue</u>		<u>Total revenue</u>		<u>Profit<sup>(2)</sup></u>		<u>Assets<sup>(3)</sup></u>		<u>Free cash flow<sup>(4)</sup></u>		<u>Additions to intangible assets and property, plant and equipment</u>		<u>Amortization, depreciation and impairments<sup>(5)</sup></u>		
	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>9/30/11</u>	<u>9/30/10</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	<u>2011</u>	<u>2010</u>	
	Sectors																		
Industry .....	8,610	8,585	8,818	8,207	395	327	9,213	8,534	1,041	684	7,904	7,823	1,704	1,142	282	272	206	217	
Energy .....	8,775	9,061	7,647	7,174	98	86	7,745	7,260	631	903	1,257	805	1,920	1,793	268	252	187	126	
Healthcare .....	3,812	3,798	3,396	3,384	11	29	3,407	3,413	494	(796)	11,264	11,952	632	694	93	96	160	231	
<b>Total Sectors .....</b>	<b>21,197</b>	<b>21,443</b>	<b>19,861</b>	<b>18,765</b>	<b>504</b>	<b>442</b>	<b>20,365</b>	<b>19,207</b>	<b>2,166</b>	<b>791</b>	<b>20,425</b>	<b>20,580</b>	<b>4,256</b>	<b>3,630</b>	<b>643</b>	<b>620</b>	<b>553</b>	<b>575</b>	
Equity Investments .....	-	-	-	-	-	-	-	-	(49)	(181)	3,382	3,319	-	-	-	-	-	-	
Financial Services (SFS).....	224	190	215	179	9	11	224	190	123	136	14,602	12,506	65	77	27	13	60	87	
Reconciliation to Consolidated Financial Statements																			
Centrally managed portfolio activities .....	92	185	100	199	2	12	102	211	(23)	(85)	(397)	(457)	(3)	(45)	2	9	2	3	
Siemens Real Estate (SRE) <sup>(6)</sup> .....	597	533	105	130	493	404	597	534	2	(25)	4,974	5,067	(102)	(15)	173	121	76	97	
Corporate items and pensions.....	100	144	70	130	44	42	114	173	(414)	(545)	(9,141)	(9,644)	(115)	(53)	26	22	16	26	
Eliminations, Corporate Treasury and other reconciling items.....	(1,054)	(907)	-	-	(1,052)	(911)	(1,052)	(911)	24	(162)	70,398	71,455	(621)	(663)	(1)	(3)	(11)	(14)	
<b>Siemens.....</b>	<b>21,157</b>	<b>21,589</b>	<b>20,351</b>	<b>19,403</b>	<b>-</b>	<b>-</b>	<b>20,351</b>	<b>19,403</b>	<b>1,829</b>	<b>(70)</b>	<b>104,243</b>	<b>102,827</b>	<b>3,480</b>	<b>2,931</b>	<b>869</b>	<b>782</b>	<b>696</b>	<b>774</b>	

- (1) This supplementary information on New orders is provided on a voluntary basis. It is not part of the Consolidated Financial Statements subject to the audit opinion.
- (2) Profit of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes.
- (3) Assets of the Sectors as well as of Equity Investments and Centrally managed portfolio activities is defined as Total assets less income tax assets, less non-interest bearing liabilities other than tax liabilities. Assets of SFS and SRE is Total assets.
- (4) Free cash flow represents net cash provided by (used in) operating activities less additions to intangible assets and property, plant and equipment. Free cash flow of the Sectors, Equity Investments and Centrally managed portfolio activities primarily exclude income tax, financing interest and certain pension related payments and proceeds. Free cash flow of SFS, a financial services business, and of SRE includes related financing interest payments and proceeds; income tax payments and proceeds of SFS and SRE are excluded.
- (5) Amortization, depreciation and impairments contains amortization and impairments, net of reversals of impairments, of intangible assets other than goodwill as well as depreciation and impairments of property, plant and equipment, net of reversals of impairments.
- (6) As of September 30, 2010, Total assets of SRE amounts to €4,554 million after netting of certain intercompany finance receivables with certain intercompany finance liabilities.

Due to rounding, numbers presented may not add up precisely to totals provided.

**SIEMENS**  
**SEGMENT INFORMATION (continuing operations - preliminary and unaudited)**  
**As of and for the fiscal years ended September 30, 2011 and 2010**  
(in millions of €)

	<i>New orders<sup>(1)</sup></i>		<i>External revenue</i>		<i>Intersegment revenue</i>		<i>Total revenue</i>		<i>Profit<sup>(2)</sup></i>		<i>Assets<sup>(3)</sup></i>		<i>Free cash flow<sup>(4)</sup></i>		<i>Additions to intangible assets and propertv. plant and equipment</i>		<i>Amortization, depreciation and impairments<sup>(5)</sup></i>		
	<i>2011</i>	<i>2010</i>	<i>2011</i>	<i>2010</i>	<i>2011</i>	<i>2010</i>	<i>2011</i>	<i>2010</i>	<i>2011</i>	<i>2010</i>	<i>9/30/11</i>	<i>9/30/10</i>	<i>2011</i>	<i>2010</i>	<i>2011</i>	<i>2010</i>	<i>2011</i>	<i>2010</i>	
Sectors																			
Industry .....	37,594	30,243	31,635	29,093	1,306	1,109	32,941	30,203	3,618	2,658	7,904	7,823	3,475	3,208	676	565	786	784	
Energy .....	34,765	30,122	27,285	25,205	322	315	27,607	25,520	4,141	3,361	1,257	805	2,937	4,322	634	579	525	447	
Healthcare .....	13,116	12,872	12,463	12,281	54	83	12,517	12,364	1,334	653	11,264	11,952	1,887	2,296	284	328	645	709	
<b>Total Sectors .....</b>	<b>85,476</b>	<b>73,237</b>	<b>71,382</b>	<b>66,579</b>	<b>1,682</b>	<b>1,508</b>	<b>73,064</b>	<b>68,087</b>	<b>9,093</b>	<b>6,673</b>	<b>20,425</b>	<b>20,580</b>	<b>8,299</b>	<b>9,826</b>	<b>1,594</b>	<b>1,472</b>	<b>1,956</b>	<b>1,940</b>	
Equity Investments .....	-	-	-	-	-	-	-	-	(26)	(191)	3,382	3,319	116	402	-	-	-	-	
Financial Services (SFS).....	961	787	908	724	54	63	961	787	428	443	14,602	12,506	344	330	60	95	265	334	
Reconciliation to Consolidated Financial Statements																			
Centrally managed portfolio activities .....	473	760	510	666	10	30	520	696	(40)	(169)	(397)	(457)	(86)	(155)	6	16	7	12	
Siemens Real Estate SRE <sup>(6)</sup> .....	2,204	1,941	415	490	1,792	1,438	2,207	1,928	150	250	4,974	5,067	(240)	9	453	328	272	296	
Corporate items and pensions .....	449	606	300	519	151	137	451	656	(273)	(702)	(9,141)	(9,644)	(1,168)	(1,069)	62	57	60	74	
Eliminations, Corporate Treasury and other reconciling items.....	(3,982)	(3,275)	-	-	(3,689)	(3,176)	(3,689)	(3,176)	(90)	(331)	70,398	71,455	(1,381)	(2,300)	(4)	(13)	(50)	(59)	
<b>Siemens.....</b>	<b>85,582</b>	<b>74,055</b>	<b>73,515</b>	<b>68,978</b>	<b>-</b>	<b>-</b>	<b>73,515</b>	<b>68,978</b>	<b>9,242</b>	<b>5,974</b>	<b>104,243</b>	<b>102,827</b>	<b>5,885</b>	<b>7,043</b>	<b>2,171</b>	<b>1,954</b>	<b>2,510</b>	<b>2,598</b>	

- (1) This supplementary information on New orders is provided on a voluntary basis. It is not part of the Consolidated Financial Statements subject to the audit opinion.
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- (4) Free cash flow represents net cash provided by (used in) operating activities less additions to intangible assets and property, plant and equipment. Free cash flow of the Sectors, Equity Investments and Centrally managed portfolio activities primarily exclude income tax, financing interest and certain pension related payments and proceeds. Free cash flow of SFS, a financial services business, and of SRE includes related financing interest payments and proceeds; income tax payments and proceeds of SFS and SRE are excluded.
- (5) Amortization, depreciation and impairments contains amortization and impairments, net of reversals of impairments, of intangible assets other than goodwill as well as depreciation and impairments of property, plant and equipment, net of reversals of impairments.
- (6) As of September 30, 2010, Total assets of SRE amounts to €4,554 million after netting of certain intercompany finance receivables with certain intercompany finance liabilities.

Due to rounding, numbers presented may not add up precisely to totals provided.

## SUPPLEMENTAL DATA

**SIEMENS**  
**ADDITIONAL INFORMATION (I) (continuing operations - preliminary and unaudited)**  
**New orders, Revenue, Profit, Profit margin developments and growth rates for Sectors and Divisions**  
**For the three months ended September 30, 2011 and 2010**  
(in millions of €)

Sectors and Divisions	New orders						Revenue						Profit <sup>(1)(2)</sup>			Profit margin	
	2011	2010	% Change		therein		2011	2010	% Change		therein		2011	2010	% Change	2011	2010
			Actual	Adjusted <sup>(3)</sup>	Currency	Portfolio			Actual	Adjusted <sup>(3)</sup>	Currency	Portfolio					
<b>Industry Sector</b> .....	<b>8,610</b>	<b>8,585</b>	0%	3%	(3)%	0%	<b>9,213</b>	<b>8,534</b>	8%	11%	(3)%	0%	<b>1,041</b>	<b>684</b>	52%	<b>11.3%</b>	<b>8.0%</b>
Industry Automation....	1,887	1,723	10%	11%	(3)%	1%	2,058	1,816	13%	14%	(3)%	2%	398	323	23%	19.3%	17.8%
Drive Technologies.....	2,248	1,735	30%	32%	(3)%	0%	2,337	2,014	16%	19%	(3)%	0%	307	268	14%	13.1%	13.3%
Building Technologies.	2,059	2,021	2%	6%	(4)%	0%	2,059	1,949	6%	9%	(4)%	0%	135	134	0%	6.6%	6.9%
Industry Solutions.....	1,612	2,056	(22)%	(18)%	(3)%	(1)%	1,755	1,659	6%	12%	(4)%	(2)%	87	(131)	n/a	4.9%	(7.9)%
Mobility .....	1,643	1,621	1%	2%	(2)%	1%	1,711	1,756	(3)%	(2)%	(2)%	1%	125	102	23%	7.3%	5.8%
<b>Energy Sector</b> .....	<b>8,775</b>	<b>9,061</b>	(3)%	0%	(3)%	0%	<b>7,745</b>	<b>7,260</b>	7%	11%	(4)%	0%	<b>631</b>	<b>903</b>	(30)%	<b>8.1%</b>	<b>12.4%</b>
Fossil Power																	
Generation.....	2,348	3,533	(34)%	(31)%	(3)%	0%	2,616	2,499	5%	9%	(4)%	0%	407	371	10%	15.6%	14.8%
Renewable Energy.....	2,429	1,454	67%	72%	(5)%	0%	1,157	977	18%	27%	(8)%	0%	(154)	97	n/a	(13.3)%	9.9%
Oil & Gas .....	1,445	1,466	(1)%	0%	(3)%	2%	1,351	1,180	14%	16%	(2)%	1%	129	118	10%	9.6%	10.0%
Power Transmission.....	1,820	1,848	(1)%	2%	(3)%	0%	1,885	1,879	0%	4%	(4)%	0%	154	214	(28)%	8.2%	11.4%
Power Distribution.....	927	959	(3)%	0%	(4)%	0%	964	943	2%	6%	(4)%	0%	104	118	(12)%	10.8%	12.5%
<b>Healthcare Sector</b> .....	<b>3,812</b>	<b>3,798</b>	0%	5%	(4)%	0%	<b>3,407</b>	<b>3,413</b>	0%	4%	(5)%	0%	<b>494</b>	<b>(796)</b>	n/a	<b>14.5%</b>	<b>(23.3)%</b>
therein: Diagnostics .....	930	968	(4)%	1%	(5)%	0%	935	978	(4)%	0%	(5)%	0%	63	(1,142)	n/a	6.7%	(116.8)%
<b>Total Sectors</b> .....	<b>21,197</b>	<b>21,443</b>	(1)%	2%	(3)%	0%	<b>20,365</b>	<b>19,207</b>	6%	10%	(4)%	0%	<b>2,166</b>	<b>791</b>	174%		

(1) Profit of the Sectors and Divisions is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded.

(2) Beginning with fiscal 2011, central infrastructure costs which were formerly reported in Corporate items will be allocated primarily to the Sectors. The total amount to be allocated is determined at the beginning of the fiscal year and is charged in set portions in all four quarters. Presentation of prior-year information has been adjusted to conform to the current-year presentation.

(3) Excluding currency translation and portfolio effects.

Due to rounding, numbers presented may not add up precisely to totals provided.



## SUPPLEMENTAL DATA

**SIEMENS**  
**ADDITIONAL INFORMATION (I) (continuing operations - preliminary and unaudited)**  
**New orders, Revenue, Profit, Profit margin developments and growth rates for Sectors and Divisions**  
**For the fiscal years ended September 30, 2011 and 2010**  
(in millions of €)

Sectors and Divisions	New orders						Revenue						Profit <sup>(1)(2)</sup>			Profit margin	
	2011	2010	% Change		therein		2011	2010	% Change		therein		2011	2010	% Change	2011	2010
			Actual	Adjusted <sup>(3)</sup>	Currency	Portfolio			Actual	Adjusted <sup>(3)</sup>	Currency	Portfolio					
<b>Industry Sector</b> .....	<b>37,594</b>	<b>30,243</b>	24%	24%	0%	0%	<b>32,941</b>	<b>30,203</b>	9%	9%	0%	0%	<b>3,618</b>	<b>2,658</b>	36%	<b>11.0%</b>	<b>8.8%</b>
Industry Automation....	7,490	6,421	17%	15%	0%	1%	7,461	6,226	20%	18%	0%	2%	1,415	1,004	41%	19.0%	16.1%
Drive Technologies.....	9,065	6,981	30%	29%	1%	0%	8,224	6,960	18%	18%	0%	0%	1,087	803	35%	13.2%	11.5%
Building Technologies....	7,662	7,132	7%	8%	0%	0%	7,441	6,903	8%	8%	0%	0%	409	401	2%	5.5%	5.8%
Industry Solutions.....	6,150	6,203	(1)%	2%	(1)%	(2)%	6,024	6,040	0%	3%	(1)%	(3)%	276	(10)	n/a	4.6%	(0.2)%
Mobility .....	10,224	5,885	74%	72%	1%	1%	6,328	6,508	(3)%	(4)%	0%	0%	429	463	(7)%	6.8%	7.1%
<b>Energy Sector</b> .....	<b>34,765</b>	<b>30,122</b>	15%	15%	0%	0%	<b>27,607</b>	<b>25,520</b>	8%	9%	(1)%	0%	<b>4,141</b>	<b>3,361</b>	23%	<b>15.0%</b>	<b>13.2%</b>
Fossil Power																	
Generation.....	12,487	9,920	26%	26%	(1)%	0%	10,203	9,550	7%	8%	(1)%	0%	2,833	1,445	96%	27.8%	15.1%
Renewable Energy.....	6,884	5,929	16%	17%	(1)%	0%	3,932	3,272	20%	24%	(4)%	0%	(2)	343	n/a	(0.0)%	10.5%
Oil & Gas .....	5,551	4,943	12%	10%	2%	1%	4,719	4,156	14%	12%	1%	1%	467	455	3%	9.9%	10.9%
Power Transmission.....	7,271	6,770	7%	8%	0%	0%	6,334	6,143	3%	4%	0%	0%	562	715	(21)%	8.9%	11.6%
Power Distribution.....	3,397	3,231	5%	5%	(1)%	0%	3,175	3,039	4%	4%	0%	0%	286	398	(28)%	9.0%	13.1%
<b>Healthcare Sector</b> .....	<b>13,116</b>	<b>12,872</b>	2%	2%	0%	0%	<b>12,517</b>	<b>12,364</b>	1%	2%	0%	0%	<b>1,334</b>	<b>653</b>	104%	<b>10.7%</b>	<b>5.3%</b>
therein: Diagnostics .....	3,678	3,664	0%	1%	0%	0%	3,667	3,667	0%	0%	0%	0%	300	(804)	n/a	8.2%	(21.9)%
<b>Total Sectors</b> .....	<b>85,476</b>	<b>73,237</b>	17%	17%	0%	0%	<b>73,064</b>	<b>68,087</b>	7%	8%	0%	0%	<b>9,093</b>	<b>6,673</b>	36%		

(1) Profit of the Sectors and Divisions is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded.

(2) Beginning with fiscal 2011, central infrastructure costs which were formerly reported in Corporate items will be allocated primarily to the Sectors. The total amount to be allocated is determined at the beginning of the fiscal year and is charged in set portions in all four quarters. Presentation of prior-year information has been adjusted to conform to the current-year presentation.

(3) Excluding currency translation and portfolio effects.

Due to rounding, numbers presented may not add up precisely to totals provided.

SUPPLEMENTAL DATA

**SIEMENS**  
**ADDITIONAL INFORMATION (II) (continuing operations - preliminary and unaudited)**  
**Reconciliation from Profit / Income before income taxes to adjusted EBITDA**  
**For the three months ended September 30, 2011 and 2010**  
**(in millions of €)**

	<u>Profit<sup>(1)(2)</sup></u>		<u>Income (loss) from investments accounted for using the equity method, net<sup>(3)</sup></u>		<u>Financial income (expense), net<sup>(4)</sup></u>		<u>Adjusted EBIT<sup>(5)</sup></u>		<u>Amortization<sup>(6)</sup></u>		<u>Depreciation and impairments of property, plant and equipment and goodwill<sup>(7)</sup></u>		<u>Adjusted EBITDA</u>		<u>Adjusted EBITDA margin</u>	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
<b>Sectors and Divisions</b>																
<b>Industry Sector</b> .....	<b>1,041</b>	<b>684</b>	<b>14</b>	<b>5</b>	<b>(3)</b>	<b>(1)</b>	<b>1,031</b>	<b>680</b>	<b>86</b>	<b>95</b>	<b>120</b>	<b>123</b>	<b>1,237</b>	<b>897</b>	<b>13.4%</b>	<b>10.5%</b>
Industry Automation.....	398	323	—	—	—	—	398	323	43	50	29	29	469	402		
Drive Technologies.....	307	268	—	—	—	—	307	268	11	11	45	42	363	322		
Building Technologies.....	135	134	2	2	(1)	—	134	133	22	22	21	24	177	179		
Industry Solutions.....	87	(131)	5	—	1	1	80	(133)	6	7	13	15	100	(111)		
Mobility.....	125	102	7	3	(4)	(3)	123	102	4	5	12	11	139	118		
<b>Energy Sector</b> .....	<b>631</b>	<b>903</b>	<b>(25)</b>	<b>22</b>	<b>2</b>	<b>(6)</b>	<b>654</b>	<b>888</b>	<b>48</b>	<b>24</b>	<b>267</b>	<b>102</b>	<b>969</b>	<b>1,014</b>	<b>12.5%</b>	<b>14.0%</b>
Fossil Power Generation.....	407	371	14	14	(6)	(3)	399	360	5	4	37	37	442	401		
Renewable Energy.....	(154)	97	(43)	1	(3)	(1)	(107)	97	32	8	177	17	102	122		
Oil & Gas.....	129	118	—	—	(1)	(1)	130	119	6	7	18	15	154	140		
Power Transmission.....	154	214	4	8	13	(1)	137	207	2	3	24	22	164	232		
Power Distribution.....	104	118	—	—	(1)	(1)	105	119	3	3	10	10	117	131		
<b>Healthcare Sector</b> .....	<b>494</b>	<b>(796)</b>	<b>4</b>	<b>(8)</b>	<b>(10)</b>	<b>11</b>	<b>501</b>	<b>(799)</b>	<b>80</b>	<b>98</b>	<b>80</b>	<b>1,279</b>	<b>661</b>	<b>577</b>	<b>19.4%</b>	<b>16.9%</b>
therein: Diagnostics.....	63	(1,142)	—	(9)	1	2	62	(1,135)	46	61	55	1,246	163	172		
<b>Total Sectors</b> .....	<b>2,166</b>	<b>791</b>	<b>(8)</b>	<b>19</b>	<b>(12)</b>	<b>3</b>	<b>2,186</b>	<b>769</b>	<b>214</b>	<b>216</b>	<b>468</b>	<b>1,503</b>	<b>2,867</b>	<b>2,488</b>		
<b>Equity Investments</b> .....	<b>(49)</b>	<b>(181)</b>	<b>(50)</b>	<b>(188)</b>	<b>2</b>	<b>7</b>	<b>(1)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(1)</b>	<b>—</b>		
<b>Financial Services (SFS)</b> .....	<b>123</b>	<b>136</b>	<b>29</b>	<b>64</b>	<b>87</b>	<b>56</b>	<b>7</b>	<b>16</b>	<b>2</b>	<b>3</b>	<b>58</b>	<b>84</b>	<b>67</b>	<b>102</b>		
<b>Reconciliation to Consolidated Financial Statements</b>																
Centrally managed portfolio activities.....	(23)	(85)	4	6	—	1	(28)	(92)	1	1	1	2	(26)	(90)		
Siemens Real Estate (SRE).....	2	(25)	—	—	(22)	(9)	24	(16)	—	1	76	97	100	81		
Corporate items and pensions.....	(414)	(545)	—	—	(23)	(54)	(391)	(491)	3	13	13	13	(375)	(464)		
Eliminations, Corporate Treasury and other reconciling items.....	24	(162)	(1)	18	67	(123)	(42)	(56)	—	—	(11)	(14)	(54)	(70)		
<b>Siemens</b> .....	<b>1,829</b>	<b>(70)</b>	<b>(25)</b>	<b>(82)</b>	<b>100</b>	<b>(119)</b>	<b>1,754</b>	<b>130</b>	<b>220</b>	<b>233</b>	<b>604</b>	<b>1,685</b>	<b>2,578</b>	<b>2,049</b>		

- (1) Profit of the Sectors and Divisions as well as of Equity Investments and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes. Profit of Siemens is Income from continuing operations before income taxes. For a reconciliation of Income from continuing operations before income taxes to Net income see Consolidated Statements of Income.
- (2) Beginning with fiscal 2011, central infrastructure costs which were formerly reported in Corporate items will be allocated primarily to the Sectors. The total amount to be allocated is determined at the beginning of the fiscal year and is charged in set portions in all four quarters. Presentation of prior-year information has been adjusted to conform to the current-year presentation.
- (3) Includes impairments and reversals of impairments of investments accounted for using the equity method.
- (4) Includes impairment of non-current available-for-sale financial assets. For Siemens, Financial income (expense), net comprises Interest income, Interest expense and Other financial income (expense), net as reported in the Consolidated Statements of Income.
- (5) Adjusted EBIT is Income from continuing operations before income taxes less Financial income (expense), net and Income (loss) from investments accounted for using the equity method, net.
- (6) Amortization and impairments, net of reversals, of intangible assets other than goodwill.
- (7) Depreciation and impairments of property, plant and equipment, net of reversals. Includes impairments of goodwill of €128 million in the current period and €1.145 billion in the prior-year period, respectively.

Due to rounding numbers presented may not add up precisely to totals provided.

## SUPPLEMENTAL DATA

**SIEMENS**  
**ADDITIONAL INFORMATION (II) (continuing operations - preliminary and unaudited)**  
**Reconciliation from Profit / Income before income taxes to adjusted EBITDA**  
**For the fiscal years ended September 30, 2011 and 2010**  
(in millions of €)

	<u>Profit<sup>(1)(2)</sup></u>		<u>Income (loss) from investments accounted for using the equity method, net<sup>(3)</sup></u>		<u>Financial income (expense), net<sup>(4)</sup></u>		<u>Adjusted EBIT<sup>(5)</sup></u>		<u>Amortization<sup>(6)</sup></u>		<u>Depreciation and impairments of property, plant and equipment and goodwill<sup>(7)</sup></u>		<u>Adjusted EBITDA</u>		<u>Adjusted EBITDA margin</u>	
	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010	2011	2010
<b>Sectors and Divisions</b>																
<b>Industry Sector</b> .....	<b>3,618</b>	<b>2,658</b>	<b>37</b>	<b>13</b>	<b>(11)</b>	<b>(14)</b>	<b>3,592</b>	<b>2,659</b>	<b>349</b>	<b>346</b>	<b>437</b>	<b>438</b>	<b>4,378</b>	<b>3,444</b>	<b>13.3%</b>	<b>11.4%</b>
Industry Automation.....	1,415	1,004	7	(2)	1	3	1,406	1,004	177	183	100	94	1,683	1,282		
Drive Technologies.....	1,087	803	3	(1)	—	(1)	1,085	804	45	45	156	148	1,286	997		
Building Technologies.....	409	401	7	7	(1)	1	404	393	85	77	84	91	572	561		
Industry Solutions.....	276	(10)	9	4	(3)	(3)	269	(11)	27	25	53	59	349	73		
Mobility.....	429	463	11	5	(7)	(13)	425	471	15	15	44	47	485	533		
<b>Energy Sector</b> .....	<b>4,141</b>	<b>3,361</b>	<b>12</b>	<b>78</b>	<b>828</b>	<b>(22)</b>	<b>3,301</b>	<b>3,305</b>	<b>111</b>	<b>93</b>	<b>541</b>	<b>353</b>	<b>3,953</b>	<b>3,752</b>	<b>14.3%</b>	<b>14.7%</b>
Fossil Power Generation.....	2,833	1,445	33	27	823	(14)	1,976	1,431	15	16	125	123	2,117	1,571		
Renewable Energy.....	(2)	343	(57)	9	—	(3)	55	337	45	29	227	57	328	423		
Oil & Gas.....	467	455	—	—	(3)	(2)	470	457	26	26	63	58	559	541		
Power Transmission.....	562	715	35	36	10	—	517	679	10	11	87	77	613	767		
Power Distribution.....	286	398	1	6	(3)	(2)	288	395	15	11	34	33	337	439		
<b>Healthcare Sector</b> .....	<b>1,334</b>	<b>653</b>	<b>9</b>	<b>3</b>	<b>3</b>	<b>20</b>	<b>1,322</b>	<b>630</b>	<b>320</b>	<b>317</b>	<b>324</b>	<b>1,538</b>	<b>1,967</b>	<b>2,484</b>	<b>15.7%</b>	<b>20.1%</b>
therein: Diagnostics.....	300	(804)	—	(9)	5	7	295	(802)	188	200	219	1,422	702	820		
<b>Total Sectors</b> .....	<b>9,093</b>	<b>6,673</b>	<b>58</b>	<b>93</b>	<b>820</b>	<b>(15)</b>	<b>8,215</b>	<b>6,595</b>	<b>781</b>	<b>756</b>	<b>1,303</b>	<b>2,329</b>	<b>10,299</b>	<b>9,680</b>		
<b>Equity Investments</b> .....	<b>(26)</b>	<b>(191)</b>	<b>(44)</b>	<b>(248)</b>	<b>13</b>	<b>35</b>	<b>5</b>	<b>22</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>5</b>	<b>22</b>		
<b>Financial Services (SFS)</b> .....	<b>428</b>	<b>443</b>	<b>92</b>	<b>130</b>	<b>299</b>	<b>268</b>	<b>37</b>	<b>46</b>	<b>9</b>	<b>7</b>	<b>256</b>	<b>326</b>	<b>303</b>	<b>380</b>		
<b>Reconciliation to Consolidated Financial Statements</b>																
Centrally managed portfolio activities.....	(40)	(169)	12	14	—	4	(52)	(187)	3	2	4	10	(44)	(176)		
Siemens Real Estate (SRE).....	150	250	—	—	(82)	(47)	232	298	2	2	271	294	504	594		
Corporate items and pensions.....	(273)	(702)	—	—	77	(144)	(350)	(557)	12	24	47	51	(290)	(483)		
Eliminations, Corporate Treasury and other reconciling items.....	(90)	(331)	29	20	10	(196)	(129)	(155)	—	—	(50)	(59)	(179)	(213)		
<b>Siemens</b> .....	<b>9,242</b>	<b>5,974</b>	<b>147</b>	<b>9</b>	<b>1,137</b>	<b>(97)</b>	<b>7,958</b>	<b>6,061</b>	<b>807</b>	<b>791</b>	<b>1,831</b>	<b>2,952</b>	<b>10,596</b>	<b>9,805</b>		

- (1) Profit of the Sectors and Divisions as well as of Equity Investments and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes. Profit of Siemens is Income from continuing operations before income taxes. For a reconciliation of Income from continuing operations before income taxes to Net income see Consolidated Statements of Income.
- (2) Beginning with fiscal 2011, central infrastructure costs which were formerly reported in Corporate items will be allocated primarily to the Sectors. The total amount to be allocated is determined at the beginning of the fiscal year and is charged in set portions in all four quarters. Presentation of prior-year information has been adjusted to conform to the current-year presentation.
- (3) Includes impairments and reversals of impairments of investments accounted for using the equity method.
- (4) Includes impairment of non-current available-for-sale financial assets. For Siemens, Financial income (expense), net comprises Interest income, Interest expense and Other financial income (expense), net as reported in the Consolidated Statements of Income.
- (5) Adjusted EBIT is Income from continuing operations before income taxes less Financial income (expense), net and Income (loss) from investments accounted for using the equity method, net.
- (6) Amortization and impairments, net of reversals, of intangible assets other than goodwill.
- (7) Depreciation and impairments of property, plant and equipment, net of reversals. Includes impairments of goodwill of €128 million and €1.145 billion for the fiscal years ended September 30, 2011 and 2010, respectively. Due to rounding numbers presented may not add up precisely to totals provided.

## SUPPLEMENTAL DATA

**SIEMENS**  
**ADDITIONAL INFORMATION (III) (continuing operations - preliminary and unaudited)**  
**External revenue of Sectors and Financial Services (SFS) by regions**  
**For the fiscal years ended September 30, 2011 and 2010**  
**(in millions of €)**

External revenue (location of customer)

Sectors	<u>Europe, C.I.S.<sup>(1)</sup>, Africa, Middle East</u>			<u>therein Germany</u>			<u>Americas</u>			<u>Asia, Australia</u>			<u>Total</u>		
	<u>2011</u>	<u>2010</u>	<u>% Change</u>	<u>2011</u>	<u>2010</u>	<u>% Change</u>	<u>2011</u>	<u>2010</u>	<u>% Change</u>	<u>2011</u>	<u>2010</u>	<u>% Change</u>	<u>2011</u>	<u>2010</u>	<u>% Change</u>
Industry Sector.....	17,262	16,251	6%	6,857	6,103	12%	7,234	6,551	10%	7,139	6,291	13%	31,635	29,093	9%
Energy Sector .....	15,368	14,800	4%	2,041	2,118	(4)%	7,545	6,558	15%	4,371	3,847	14%	27,285	25,205	8%
Healthcare Sector.....	4,489	4,681	(4)%	992	1,056	(6)%	5,233	5,142	2%	2,741	2,459	11%	12,463	12,281	1%
Financial Services (SFS).....	526	458	15%	211	146	44%	376	255	47%	6	11	(50)%	908	724	25%
Reconciliation to Siemens .....	1,020	1,368	(25)%	709	799	(11)%	104	136	(24)%	100	170	(41)%	1,224	1,675	(27)%
<b>Siemens.....</b>	<b>38,666</b>	<b>37,558</b>	<b>3%</b>	<b>10,810</b>	<b>10,222</b>	<b>6%</b>	<b>20,492</b>	<b>18,642</b>	<b>10%</b>	<b>14,357</b>	<b>12,778</b>	<b>12%</b>	<b>73,515</b>	<b>68,978</b>	<b>7%</b>

External revenue of Sectors and Financial Services (SFS) as a percentage of regional and Siemens total revenue

Sectors	<u>Percentage of regional external revenue (location of customer)</u>									<u>Percentage of Siemens</u>					
	<u>Europe, C.I.S.<sup>(1)</sup>, Africa, Middle East</u>			<u>therein Germany</u>			<u>Americas</u>			<u>Asia, Australia</u>			<u>Total revenue</u>		
	<u>2011</u>	<u>2010</u>	<u>Change</u>	<u>2011</u>	<u>2010</u>	<u>Change</u>	<u>2011</u>	<u>2010</u>	<u>Change</u>	<u>2011</u>	<u>2010</u>	<u>Change</u>	<u>2011</u>	<u>2010</u>	<u>Change</u>
			<u>in pp</u>			<u>in pp</u>			<u>in pp</u>			<u>in pp</u>			<u>in pp</u>
Industry Sector.....	54%	56%	(1.3) pp	22%	21%	0.7 pp	23%	22%	0.3 pp	23%	22%	0.9 pp	43%	42%	0.9 pp
Energy Sector .....	56%	59%	(2.4) pp	7%	8%	(0.9) pp	28%	26%	1.6 pp	16%	15%	0.8 pp	37%	37%	0.6 pp
Healthcare Sector.....	36%	38%	(2.1) pp	8%	9%	(0.6) pp	42%	42%	0.1 pp	22%	20%	2.0 pp	17%	18%	(0.9) pp
Financial Services (SFS).....	58%	63%	(5.2) pp	23%	20%	3.1 pp	41%	35%	6.2 pp	1%	2%	(0.9) pp	1%	1%	0.2 pp
Reconciliation to Siemens .....	83%	82%	1.7 pp	58%	48%	10.2 pp	9%	8%	0.4 pp	8%	10%	(2.0) pp	2%	2%	(0.8) pp
<b>Siemens.....</b>	<b>53%</b>	<b>54%</b>	<b>(1.9) pp</b>	<b>15%</b>	<b>15%</b>	<b>(0.1) pp</b>	<b>28%</b>	<b>27%</b>	<b>0.8 pp</b>	<b>19%</b>	<b>19%</b>	<b>1.0 pp</b>	<b>100%</b>	<b>100%</b>	

(1) Commonwealth of Independent States.  
Due to rounding, numbers presented may not add up precisely to totals provided.