

# Vietnam Chamber of Commerce and Industry (VCCI)

Office for Business Sustainable Development
Integrity and Transparency in Business Initiative for Vietnam

## Quick facts for this project:

Project Partner Organizations: International Business Leaders Forum

(IBLF), United Kingdom

Country of implementation: Vietnam

Duration (in years): 3 years\*

Funding volume in US-Dollar (million): 0.5 M

Registered in: Vietnam

# **Project Summary**

The initiative's aim is to mobilize the business community in Vietnam around the challenges of integrity, transparency and corruption.

The initiative aims at bringing companies operating in Vietnam together to work towards improving integrity and transparency of the way business is conducted. It is expected that the key objective will be achieved by focusing on three main activities:

- Initially, the project puts emphasis on implementation of research and the development of technical and communication tools to raise awareness and understanding of transparency concept and the need for improved business practices
- In parallel with awareness raising, it encourages enforcement of reforms through promoting multi-stakeholder consultation and dialogue and policy advice on transparency and integrity
- Finally, it promotes positive change in business practice through development and implementation of training programs

It is believed that the achievements from implementing these activities will be scaled up, to have greater impact on the sustainable improvement of transparency and integrity in doing business in Vietnam.

### **Description of Integrity Partner**

The Office for Business Sustainable Development (SDforB) was established in 2006 by the Vietnam Chamber of Commerce and Industry (VCCI) which is an independent, non-governmental and national organization representing the Vietnamese business community, business associations, and employers for the promotion and protection of their interests in domestic and international relations. Furthermore, the Chamber has served as a forum for the exchange of information and ideas among businesses and between businesses with governmental authorities on matters concerning economic activities, the business environment, and sustainable development in Vietnam. As an integral part of VCCI, SDforB concentrates on support and orientation activities to assist the Vietnam business community and entrepreneurs in achieving sustainable development and productive integration in the 21st century.

Vietnam Chamber of Commerce and Industry, VCCI (http://e.vcci.com.vn/)

This project is supported by Siemens as part of the Siemens Integrity Initiative.

Source: Project profile provided by the Integrity Partner as at date of funding agreement. For updates kindly refer to the latest Siemens Integrity Initiative Annual Report.

\* SDforB/VCCI scheduled to end the project officially by end of December 2012 according to the approval of the Government. Accordingly Siemens agreed with SDforB/VCCI to end also the part of the project that is funded by Siemens. Given the Siemens AG financial year and the scope and timing of the approved budgets and approved work plans, Siemens AG and SDforB/VCCI have mutually discussed and agreed to cease actual project activities as of 30 June 2012, and to cease funding by 30 September 2012 in order to allow for the preparation of final reports.

#### Link to the website

https://www.siemens.com/global/en/home/company/sustainability/compliance/collective-action/status-of-the-first-funding-round/vcci.html