

Munich, Germany, December 2, 2009

### **Siemens Annual Shareholders' Meeting to decide on a total of nine settlement agreements**

**Siemens AG has come to an agreement about settlements with six further former Board members against whom damages were claimed in connection with past cases of corruption in the company. Corresponding agreements have been reached with former Managing Board members Johannes Feldmayer, Klaus Kleinfeld, Jürgen Radomski and Uriel Sharef, the former Chairman of the Managing Board and the Supervisory Board Heinrich von Pierer, and the former Chairman of the Supervisory Board Karl Hermann Baumann. Agreement had already been achieved prior to this with the three former Managing Board members Edward G. Krubasik, Rudi Lamprecht and Klaus Wucherer. No agreement has been reached with the former Managing Board members Thomas Ganswindt and Heinz-Joachim Neubürger, against whom criminal investigations by the Public Prosecutor's Office Munich are pending. The current nine settlement agreements must be finally decided on by the Siemens Annual Shareholders' Meeting on January 26, 2010.**

In September this year, the Supervisory Board of Siemens AG had already decided on the basis of the legal situation to take legal action against any former Board members with whom no settlement agreement was concluded in time for it to be presented at the Annual Shareholders' Meeting in January 2010. An agreement with the former Managing Board member Günter Wilhelm, against whom Siemens AG is claiming damages for financing the independent employee association Arbeitsgemeinschaft Unabhängiger Betriebsangehöriger (AUB), is not to be attempted until after termination of the current investigations of the AUB matter by the Public Prosecutor's Office.

**Siemens AG** (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. The company has around 410,000 employees (in continuing operations) working to develop and manufacture products, design and install complex systems and projects, and tailor a wide range of solutions for individual requirements. For over 160 years, Siemens has stood for technical achievements, innovation, quality, reliability and internationality. In fiscal 2008, Siemens had revenue of €77.3 billion and a net income of €5.9 billion (IFRS). Further information is available on the Internet at: [www.siemens.com](http://www.siemens.com).

This document contains forward-looking statements and information – that is, statements related to future, not past, events. These statements may be identified by words such as “expects,” “looks forward to,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “estimates,” “will,” “project” or words of similar meaning. Such statements are based on the current expectations and certain assumptions of Siemens' management, and are, therefore, subject to certain risks and

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uncertainties. A variety of factors, many of which are beyond Siemens' control, affect Siemens' operations, performance, business strategy and results and could cause the actual results, performance or achievements of Siemens to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements. For Siemens, particular uncertainties arise, among others, from: changes in general economic and business conditions (including margin developments in major business areas and recessionary trends); the possibility that customers may delay the conversion of booked orders into revenue or that prices will decline as a result of continued adverse market conditions to a greater extent than currently anticipated by Siemens' management; developments in the financial markets, including fluctuations in interest and exchange rates, commodity and equity prices, debt prices (credit spreads) and financial assets generally; continued volatility and a further deterioration of the capital markets; a worsening in the conditions of the credit business and, in particular, additional uncertainties arising out of the subprime, financial market and liquidity crises; future financial performance of major industries that Siemens serves, including, without limitation, the Sectors Industry, Energy and Healthcare; the challenges of integrating major acquisitions and implementing joint ventures and other significant portfolio measures; the introduction of competing products or technologies by other companies; a lack of acceptance of new products or services by customers targeted by Siemens; changes in business strategy; the outcome of pending investigations and legal proceedings, including corruption investigations to which Siemens is currently subject and actions resulting from the findings of these investigations; the potential impact of such investigations and proceedings on Siemens' ongoing business including its relationships with governments and other customers; the potential impact of such matters on Siemens' financial statements; as well as various other factors. More detailed information about certain of the risk factors affecting Siemens is contained throughout this report and in Siemens' other filings with the SEC, which are available on the Siemens website, [www.siemens.com](http://www.siemens.com), and on the SEC's website, [www.sec.gov](http://www.sec.gov). Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the relevant forward-looking statement as expected, anticipated, intended, planned, believed, sought, estimated or projected. Siemens does not intend or assume any obligation to update or revise these forward-looking statements in light of developments which differ from those anticipated.