

UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED ON 30TH JUNE, 2002

(Rs. in millions)

	Particulars	Quarter Ended On 30.06.2002 (Unaudited)	Quarter Ended On 30.06.2001 (Unaudited)	Nine months ended On 30.06.2002 (Unaudited)	Nine months ended On 30.06.2001 (Unaudited)	Year Ended On 30.09.2001 (Audited)
1	Net Sales & Services (excluding Excise Duty)	3026.64	2814.82	9138.40	8086.62	11572.82
2a	Other Operating income	55.08	54.42	197.89	185.76	297.87
2b	Other income (see note 2)	19.03	35.46	213.14	108.70	261.51
3	Total Expenditure	2857.83	2725.36	8558.63	7773.76	11075.33
	- (Increase)/decrease in stock in trade.	5.67	114.36	2.07	-19.53	20.00
	- (Increase)/decrease in project related work in progress	-6.86	-36.41	-28.96	-36.93	36.79
	- Consumption of raw material (including bought outs for project business)	1807.38	1503.59	5328.93	4737.54	6773.48
	- Personnel costs, net (see note 3)	395.74	401.75	1051.72	1201.97	1583.34
	- Other costs	677.90	742.07	2226.87	1890.71	2548.35
	- Restructuring costs/(net write back)	-22.00	-	-22.00	-	113.37
4	Operating Profit before Interest & Depreciation	242.92	179.34	990.80	607.32	1056.87
5	Interest Income, net	32.27	37.68	87.49	158.84	201.94
6	Gross Profit after Interest but before Depreciation	275.19	217.02	1078.29	766.16	1258.81
7	Depreciation	-59.12	-71.29	-200.77	-222.06	-294.58
8	Profit before tax	216.07	145.73	877.52	544.10	964.23
9a	Tax	-101.00	-70.00	-302.00	-82.43	-236.43
10a	Net Profit/Loss(-) before Deferred Tax	115.07	75.73	575.52	461.67	727.80
9b	Deferred Tax	6.06	-	1.81	-	-40.59
10b	Net Profit after tax	121.13	75.73	577.33	461.67	687.21
11	Paid up Equity Share Capital (see Note 1) (Face value of equity shares : Rs. 10/-)	331.38	354.94	331.38	354.94	336.27
12	Reserves excluding revaluation reserves	-	-	-	-	2873.69
13a	Basic and diluted earning per share before Deferred Tax	3.47	2.13	17.35	13.01	20.64
13b	Basic and diluted earning per share	3.66	2.13	17.40	13.01	19.49
14	Aggregate of Non-Promoter Shareholding					
	- Number of Shares	15,035,316	17,391,110	15,035,316	17,391,110	15,523,534
	- Percentage of shareholding	45.37%	49.00%	45.37%	49.00%	46.16%

Notes :

- In terms of the resolution passed by the shareholders at the extraordinary general meeting held on 15 June, 2001 authorising the Company to buy back its equity shares upto an aggregate consideration not exceeding Rs. 805,252,859, the Company has bought back 2,355,794 Equity Shares of Rs.10 each, at an average price of Rs.197.49 per share aggregating Rs. 465,234,569 up to 13 June 2002. The buyback has been closed in terms of the resolution as on 13 June 2002.
- Other income includes Rs. 69 million on account of sale of investment for the nine months ended 30 June 2002.
- Personnel costs for nine months ended 30 June 2002 are net of reversal of provisions of Rs. 55 million.
- Figures for the previous period have been regrouped to make them comparable .
- The above Statement of Financial Results was taken on record by the Board of Directors at the Meeting held on 16 July, 2002.

For Siemens Limited

Place : Mumbai
Date : July 16,2002

J. Schubert
Managing Director

SIEMENS

Segmentwise revenue, results and capital employed for the Third quarter ended on 30 June 2002

	Quarter ended on 30 June 2002 (Unaudited)	Nine months Ended on 30 June 2002 (Unaudited)
1. Segment Revenue		
a) Information & Communication	182.74	456.52
b) Automation & Drives	861.30	2729.52
c) Industrial Solutions & Services	340.54	967.30
d) Power	992.52	2883.30
e)Transport	222.47	637.47
f) Healthcare & Other Services	539.71	1756.49
g)Real Estate	84.70	258.92
Total	3223.98	9689.52
Less : Inter segment revenue	197.34	551.12
Net sales/income from operations	3026.64	9138.40
2. Segment Results		
a) Information & Communication	24.88	54.66
b) Automation & Drives	35.66	59.88
c) Industrial Solutions & Services	28.66	85.38
d) Power	16.38	86.66
e) Transport	32.83	99.59
f) Healthcare & Other Services	8.28	28.52
g) Real Estate	37.11	196.85
Total	183.80	611.54
Add :		
a) Interest income net off expense	32.27	87.49
b) Other un-allocable income net off un-allocable expenditure	0.00	178.49
Total profit before tax	216.07	877.52
3. Capital employed		
a) Information & Communication	249.83	249.83
b) Automation & Drives	622.98	622.98
c) Industrial Solutions & Services	173.10	173.10
d) Power	-164.32	-164.32
e) Transport	-158.72	-158.72
f) Healthcare & Other Services	727.10	727.10
g) Real Estate	970.93	970.93
Total	2420.90	2420.90

Notes:

- The segment report has been prepared in accordance with the Accounting Standard 17 (Segment Reporting) issued by the Institute of Chartered Accountants of India.
- Segment results of real estate includes Rs.28 million for the 9 months ended 30th June, 2002 and Rs 6 million for the 3 months ended 30th June, 2002 on account of profit on sale of fixed assets.