## **SIEMENS**

## Press

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## Siemens joins Eco Innovation Alliance as a technology partner

- · Leading alliance for sustainable innovations in the energy sector
- Siemens is helping startups and new companies in the green economy develop their solutions and business models

Siemens has joined the Eco Innovation Alliance (EIA) as a technology partner. The alliance of more than 60 startups and innovation companies in the green economy is aimed at strengthening environmental innovations that drive ecological modernization efforts and encourage direct dialog between newly formed companies and policymakers. Siemens is supporting green economy enterprises by providing proven hardware and software solutions, which are intended to give EIA members a solid foundation on which they can built their own applications and business models.

"We are happy to have gained Siemens as a strong technology partner that can contribute both its extensive portfolio and comprehensive expertise in helping companies in the green economy develop scalable business models," says David Wortmann, founder and Managing Director of DWR eco GmbH, which launched the Eco Innovation Alliance.

"I am certain that we will be able to offer mission-critical added value for the members of the Eco Innovation Alliance with the help of our extensive digitalization portfolio," says Robert Klaffus, head of sales within the Digital Grid Business Unit of the Siemens Energy Management Division. "Our goal is to work together to turn open innovation processes into products and solutions with lasting success, and thus actively contribute to a better and sustainable future."

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Data-supported applications and business models based on the Internet of Things (IoT) will play a key role in moving the energy sector toward a decentralized, decarbonized, and digitalized energy system. With Siemens as a technology partner, companies in the green economy benefit, from platforms such as MindSphere, the open, cloud-based IoT platform. They can therefore also access the applications of the EnergyIP smart-grid platform to collect and evaluate energy data. "Our domain knowledge and extensive portfolio of hardware and software technologies, such as EnergyIP, IoT gateways, and automation and protective devices, make us the right partner for startups," explains Ralf Korntner, head of Microgrid Solutions at Siemens Digital Grid. "These companies can then focus entirely on further developing their own solutions and business models."

This press release is available at

www.siemens.com/press/PR2019020171EMEN

For further information on Division Energy Management, please see

www.siemens.com/energy-management

For further information on Eco Innovation Alliance, please see http://eco-innovation-alliance.com/

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Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 170 years. The company is active around the globe, focusing on the areas of electrification, automation and digitalization. One of the largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. With its publicly listed subsidiary Siemens Healthineers AG, the company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2018, which ended on September 30, 2018, Siemens generated revenue of €83.0 billion and net income of €6.1 billion. At the end of September 2018, the company had around 379,000 employees worldwide. Further information is available on the Internet at <a href="https://www.siemens.com">www.siemens.com</a>.