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Management change at Siemens IT Solutions and Services

Siemens IT Solutions and Services will get a new management. Former CEO Christoph Kollatz (49) is stepping down from his position effective immediately. Christian Oecking (47), head of the Global Operations Business Unit, will serve as acting head of Siemens IT Solutions and Services until preparations for appointing a new CEO for the cross sector business can be completed.

Siemens announced last week that the cross sector business would be more closely oriented to the needs of the IT market in view of unrelenting pricing and competitive pressure in the IT business. To this end, preparations have begun to transform the business into a legally independent unit on July 1, 2010. Thomas Zimmermann (41) – who has extensive experience in reorienting businesses as former Chief Operating Officer of Siemens Enterprise Communications (SEN) – will head the team preparing the legal independence.

“My decision to step down as CEO of Siemens IT Solutions and Services paves the way for the planned reorientation,” said Christoph Kollatz. Siemens CFO Joe Kaeser thanked Kollatz for his work as head of the cross sector business and said: “With Christian Oecking as acting CEO and Thomas Zimmermann heading the team organizing the carve-out, we have taken the first important step for setting the future course of Siemens IT Solution and Services.”

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies, generating €23 billion – nearly one-third of its total revenue – from green products and solutions. In fiscal 2009, which ended on September 30, 2009, revenue totaled €76.7 billion and net income €2.5 billion. At the end of September 2009, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at: www.siemens.com.