

SIEMENS

COMPARABLE DATA AFTER ALLOCATION OF CENTRAL INFRASTRUCTURE COSTS (preliminary and unaudited)
Reconciliation from Profit / Income before income taxes to adjusted EBITDA
For the fiscal years ended September 30, 2010 and 2009
(in millions of €)

	<u>Profit⁽¹⁾</u>		<u>Income (loss) from investments accounted for using the equity method, net⁽²⁾</u>		<u>Financial income (expense), net⁽³⁾</u>		<u>Adjusted EBIT⁽⁴⁾</u>		<u>Amortization⁽⁵⁾</u>		<u>Depreciation and impairments of property, plant and equipment and goodwill⁽⁶⁾</u>		<u>Adjusted EBITDA</u>	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
	Sectors and Divisions													
Industry Sector	3,192	2,430	5	1	(14)	(13)	3,202	2,442	364	376	658	715	4,224	3,533
Industry Automation.....	1,004	642	(2)	(2)	3	(3)	1,004	647	183	188	94	98	1,282	933
Drive Technologies.....	803	784	(1)	(2)	(1)	(1)	804	787	45	44	148	150	997	981
Building Technologies.....	401	288	7	4	1	1	393	283	77	75	91	104	561	462
OSRAM.....	534	58	(8)	(2)	—	1	543	59	18	26	220	243	781	328
Industry Solutions.....	(10)	310	4	4	(3)	3	(11)	303	25	33	59	64	73	400
Mobility.....	463	343	5	(1)	(13)	(16)	471	360	15	10	47	56	533	426
Energy Sector	3,361	3,127	78	59	(22)	(10)	3,305	3,078	93	70	353	315	3,752	3,463
Fossil Power Generation.....	1,445	1,206	27	26	(14)	(14)	1,431	1,194	16	16	123	107	1,571	1,317
Renewable Energy.....	343	361	9	4	(3)	(1)	337	358	29	7	57	45	423	410
Oil & Gas.....	455	468	—	—	(2)	—	457	468	26	26	58	58	541	552
Power Transmission.....	715	681	36	27	—	9	679	645	11	11	77	66	767	722
Power Distribution.....	398	412	6	2	(2)	(3)	395	413	11	10	33	33	439	456
Healthcare Sector	653	1,362	3	29	20	6	630	1,327	317	304	1,538	350	2,484	1,981
Imaging & IT.....	1,399	1,112	7	8	2	2	1,390	1,102	109	116	81	86	1,581	1,304
Workflow & Solutions.....	14	(66)	—	10	2	1	12	(77)	6	6	28	24	46	(47)
Diagnostics.....	(804)	313	(9)	—	7	8	(802)	305	200	181	1,422	233	820	719
Total Sectors	7,207	6,919	86	89	(16)	(17)	7,137	6,847	774	750	2,549	1,380	10,460	8,977
Equity Investments	(191)	(1,851)	(248)	(2,160)	35	30	22	279	—	—	—	—	22	279
Cross-Sector Businesses														
Siemens IT Solutions and Services	(537)	90	20	26	(1)	1	(557)	63	49	44	92	136	(415)	243
Siemens Financial Services (SFS)	443	300	83	130	315	111	46	59	7	6	326	314	380	379
Reconciliation to Consolidated Financial Statements														
Centrally managed portfolio activities.....	(139)	(371)	—	—	3	—	(143)	(371)	1	2	6	44	(135)	(325)
Siemens Real Estate (SRE).....	250	341	—	—	(47)	(35)	298	376	2	1	294	180	594	557
Corporate items and pensions.....	(894)	(1,164)	—	(4)	(158)	(394)	(736)	(766)	24	31	51	54	(661)	(681)
Eliminations, Corporate Treasury and other reconciling items.....	(328)	(373)	20	(27)	(196)	(206)	(151)	(140)	—	—	(59)	(70)	(210)	(210)
Siemens	5,811	3,891	(40)	(1,946)	(65)	(510)	5,916	6,347	858	834	3,260	2,038	10,034	9,219

(1) Profit of the Sectors and Divisions as well as of Equity Investments, Siemens IT Solutions and Services and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes. Profit of Siemens is Income from continuing operations before income taxes. For a reconciliation of Income from continuing operations before income taxes to Net income see Consolidated Statements of Income.

(2) Includes impairments and reversals of impairments of investments accounted for using the equity method.

(3) Includes impairment of non-current available-for-sale financial assets. For Siemens, Financial income (expense), net comprises Interest income, Interest expense and Other financial income (expense), net as reported in the Consolidated Statements of Income.

(4) Adjusted EBIT is Income from continuing operations before income taxes less Financial income (expense), net and Income (loss) from investments accounted for using the equity method, net.

(5) Amortization and impairments, net of reversals, of intangible assets other than goodwill.

(6) Depreciation and impairments of property, plant and equipment net of reversals. Includes impairments of goodwill of €1,145 and €32 for the fiscal years ended September 30, 2010 and 2009, respectively.

Due to rounding, numbers presented may not add up precisely to totals provided.