

Siemens Limited inaugurates Sales & Support Office in Bhubaneswar

- **Branch office set up to increase proximity to customers in the region**

Siemens Limited has set up a branch office in the city of Bhubaneswar, the capital city of Odisha and a regional hub. The setting up of the new office is part of Siemens Limited's strategy to increase proximity to customers in the region. The office will cater mainly to customers for products and solutions provided by Siemens Limited's Digital Factory, Process Industries and Drives, Energy Management and Building Technology Divisions.

On the setting up of the new office, Bhaskar Mandal, Executive Vice President and Head of Process Industries & Drives, Siemens Limited, said, "Industries that are located in this regional hub include cement, pharmaceuticals, metals and mining, chemicals, fertilizers and paper. With our wide range of solutions for these industries that support energy savings initiatives and enhance the productivity of our customers, we are in a unique position to support our customers based in the eastern part of India in their growth strategy in the coming years."

Siemens has a wide array of integrated electrical, automation and digitalization products, solutions and services, including global standard project management, plant operation and engineering capabilities, low voltage, medium & high voltage electrical and instrumentation products, solutions in building technology domain such as fire detection and alarm systems.

Bhubaneswar is one of the Smart Cities identified by the government of India and it provides good business potential for many of our customers. It is covered under the Atal Mission for Rejuvenation and Urban Transformation (AMRUT), and has various projects under Jawaharlal Nehru National Urban Renewal Mission. It has easy access to various ports, petrochemical, steel and aluminum hubs at Paradeep, Dhamra, Gopalpur, Jajpur, Balasore, Angul.

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Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2017, Siemens Limited had Revenue of INR 110600 million and 9,551 employees. Further information is available on the Internet at www.siemens.co.in.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."