SIEMENS

Interim Report

Siemens Financieringsmaatschappij N.V.

October 1, 2025– March 31, 2026

Siemens Financieringsmaatschappij N.V.

Contents

Introduction

The Interim Report of Siemens Financieringsmaatschappij N.V. (the "Company" or "SFM") has been prepared in accordance with Dutch law and IAS 34, Interim Financial Reporting, as adopted by the European Union (EU). The Condensed Interim Financial Statements of the Company have been prepared in accordance with International Financial Reporting Standards (IFRS), as adopted by the EU. This Interim Report should be read in conjunction with our Annual Report 2025, which includes a detailed analysis of our operations and activities. The Annual Report 2025 of the Company was prepared in accordance with International Financial Reporting Standards, as adopted by the EU and with Part 9 of Book 2 of the Dutch Civil Code.

Interim Management Report

General

Siemens Financieringsmaatschappij N.V. is registered at Prinses Beatrixlaan 800, 2595 BN The Hague, the Netherlands, a public company, founded on September 14, 1977 under the laws of the Netherlands and acts under its legal and commercial name Siemens Financieringsmaatschappij N.V.

The Company acts as a finance company for the benefit of Siemens AG and Siemens AG Group companies (Affiliated Companies). The Company is a wholly-owned subsidiary of Siemens AG Berlin / Munich, Germany.
The Company is part of Siemens Controlling and Finance Financing (CF F) – a global function within Siemens AG. SFM as an issuer and CF F are together responsible for safeguarding the Siemens Group's liquidity by establishing the necessary capital market instruments such as commercial paper, medium-term notes and long-term bonds.

Objectives

The objectives of the Company, in accordance to article 3 of the Articles of Association, are participating in, financing and managing companies, enterprises and other business undertakings, withdrawing and lending money and, in general conducting financial transactions, issuing securities and doing all such further actions and taking measures as are consequential or may be conducive thereto in the broadest sense.

Strategy

The Company is a funding party of the Affiliated Companies. The resulting funding requirements are secured by a variety of instruments. The Company has no participations.
Given the objectives of the Company, SFM is economically interrelated with the parent company, Siemens AG, Germany.

Outlook

For at least 12 months from the date of preparation of the interim financial statements the Company will continue its activities as financing company for Affiliated Companies. Given its interrelatedness with Siemens AG, management refrains from commenting on the activity level and expected results for the near future.

Risk management

Under responsibility of the Management Board, systems for internal control and for the management of risks within SFM were set up, in cooperation with Siemens AG, to identify and subsequently manage the credit, liquidity, interest and foreign exchange rate risks which could endanger the realization of the objectives of the Company. For a detailed description of the risks defined below, we refer to our Annual Report 2025.

Political and geopolitical conditions

The effects of wars and conflicts may have material uncertainty for the economy. At the date of issuance of this report, SFM has no reason to expect that current political and geopolitical conditions have additional impact on the Company.

Sustainability and Climate change

The Company, given the nature and structure of its activities, has limited (direct) impact on sustainability and climate change factors. Pursuant to the Corporate Sustainability Reporting Directive (EU) 2022/2464 ("CSRD"), which has not yet been implemented in the Netherlands, in principle the Company must prepare to take measures and report on its impact on sustainability matters in its annual report. However, on 26 February 2026 the Amendment Directive (EU) 2026/470, significantly simplifying inter alia corporate sustainability reporting requirements under the CSRD, was published and entered into force on 18 March 2026. EU Member States must transpose the amendments into their national laws by 19 March 2027. As a result of the Amendment Directive, the Company will no longer fall within the scope of the CSRD and will no longer have to comply with the CSRD requirements. The Management Board will continue to closely monitor further developments in this area.

Credit risk

The Company is exposed to credit risk in connection with its significant size of loans granted to the Affiliated Companies which are located in the Netherlands, Germany and in the United States, and its derivative instruments. Credit risk is defined as an unexpected loss in financial instruments if the contractual partner is failing to discharge its obligations. Valuation and collectability of these receivables and instruments depend upon the financial position and creditworthiness of the companies involved and of Siemens AG as a whole. Receivables from Affiliated Companies are covered by a Limited Capital at Risk Agreement between Siemens AG and the Company, thus mitigating the aggregated credit losses of those receivables to a maximum of €2 million.

The Company makes impairment allowances for Receivables from Affiliated Companies according to the General Approach of IFRS 9, which consists of a 3-stage model differentiating between 12-months expected credit losses and lifetime expected credit losses.

Interest rate risk

The Company's interest rate risk exposure is mainly related to fixed-rate notes and bonds. It arises from the sensitivity of financial assets and liabilities to changes in market rates of interest. The Company seeks to limit such risks either by lending onwards with the same structure to Affiliated Companies or by entering into interest rate derivative financial instruments such as interest rate swaps. For designated and qualifying fair value hedges, the changes in the fair values of the hedging derivatives and the hedged items are recognized in the Statement of Comprehensive Income in 'fair value changes of financial instruments'. The changes in the ineffective portion of the fair value hedge relationships can create volatility in the result of the Company. As the Company entered into an agreement with Siemens AG limiting the capital at risk for the

Company and ensuring fair, arm's length interest compensation for activities performed, the sensitivity of the Company's results to changes in market interest rates is mitigated. Expected impact of the Interest rate risk is considered to be low.

Foreign currency exchange rate risk

Foreign exchange rate fluctuations may create unwanted and unpredictable earnings and cash flow volatility. In order to minimize exchange rate risks the Company seeks to lend and borrow in the same currency. Furthermore, the Company uses other currency contracts. All derivative financial instruments are recorded at fair value on the Statement of Financial Position and changes in fair values are charged to net income.
In addition to the above, the existing Limited Capital at Risk Agreement takes foreign currency results into account. The sensitivity of the Company's results to changes in currency exchange rates is mitigated and the expected impact of the foreign currency exchange rate risk is considered to be low.

Liquidity risk

Liquidity risk results from the Company's potential inability to meet its financial liabilities when they become due, at reasonable costs and in a timely manner. As the Company participates as potential issuer in different programs unconditionally and irrevocably guaranteed by Siemens AG this risk as well as the impact are considered to be low.

Business Review

The Company participates as issuer in a €35.0 billion program for the issuance of Debt Instruments (DIP) and in a US$9.0 billion global commercial paper program, both established by Siemens AG. Siemens AG unconditionally and irrevocably guarantees all debt securities of the Company.
The Company also participates in two credit facility programs of Siemens AG.

During the six-month period ended March 31, 2026, a number of debt instruments with a total equivalent nominal value of €3.3 billion matured and were redeemed.

In February 2026, an existing €7.0 billion unused syndicated credit facility was extended until 2031 using the first of two extension options.

In March 2026, two US$0.5 billion term loan facilities with external banks were extended. For the first term loan the second and final extension option was exercised, resulting in a new maturity date of March 2029. The second term loan was also extended to March 2029, using the first of two extension options.

During the six-month period ended March 31, 2026, the Company's balance sheet decreased from €43.1 billion to €40.2 billion mainly as a result of the above-mentioned maturities.
Net interest income decreased from €6.9 million to €6.3 million, in line with interest rate developments during the period. This decrease was offset by positive movements in Fair value changes in financial instruments.
For the six-month period ended March 31, 2026, the Company recorded a Profit after taxes of €6.0 million compared with €3.6 million in the same period in 2025.

Tax

In fiscal year 2017 a joint tax audit was conducted by the German and Dutch tax authorities in order to analyse all the functions, risks and assets involved in the finance activities of the Company and their role in the Siemens group. The purpose of the joint tax audit was to review the former agreement for the fiscal years 2017 up to and including 2019. As a result, the Limited Capital at Risk Agreement was updated for the Company in fiscal year 2017. The agreement between the Dutch and German tax authorities expired on September 30, 2019, and the tax authorities have not agreed upon its prolongation. Based on an external benchmark research, conducted by an independent third party in 2025, it was confirmed that the remuneration for the performed financing activities of the Company is still at arm's length, as such there is no need to adjust the Limited Capital at Risk Agreement. Therefore, SFM will continue to use the current transfer pricing policy. This was communicated to the German and Dutch tax authorities.

Diversity

Siemens strives to build a workplace where people are treated fairly and given equal opportunity to succeed and where each employee feels respected, valued and empowered to participate and contribute fully.

The Management Board and the Supervisory Board of SFM fully support Siemens' commitment to ensuring people feel a strong sense of belonging, regardless of what group they identify with. With regard to the composition of the Management Board and the Supervisory Board, attention shall be paid to achieving sufficient diversity. Not only is appropriate consideration to be given to women, but diversity of cultural heritage and a wide range of educational and professional backgrounds, experiences and ways of thinking are also to be promoted. When considering possible candidates for filling Management Board and Supervisory Board positions, appropriate consideration shall be given to diversity at an early stage in the selection process.

The Management Board and the Supervisory Board are staffed with members with different nationalities and different working experiences as well as different ages. The gender balance of the Management Board is fifty-fifty.

Subsequent events

No subsequent events took place after balance sheet date.

Other items

The Company has no employees. The Company utilizes Siemens Finance B.V.'s staff for its activities.

Condensed Interim Financial Statements

Statement of Comprehensive Income (unaudited)

(in millions of €)	Notes	Six-month period ended March 31, 2026	2025
Interest income	2	555.5	592.2
Other financial income	2	—	—
Interest expenses	2	(549.2)	(585.3)
Other financial expenses	2	—	—
Net interest income (expenses)		**6.3**	**6.9**
Fair value changes of financial instruments	3	2.1	(1.8)
Non-trading foreign exchange results		(0.1)	0.3
Impairment gain (loss) on financial receivables		0.2	0.0
Net operating income (loss)		**8.5**	**5.4**
Other general expenses	4	(0.5)	(0.6)
Profit (loss) before taxes		**8.0**	**4.8**
Income tax revenue (expenses)	5	(2.0)	(1.2)
Profit (loss) after taxes		**6.0**	**3.6**
Other comprehensive income		—	—
Income taxes relating to components of other comprehensive income		—	—
Total other comprehensive income after taxes		**—**	**—**
Total comprehensive income for the period attributable to equity holders		**6.0**	**3.6**

Statement of Financial Position (unaudited)

(in millions of €)	Notes	March 31, 2026	September 30, 2025
ASSETS			
Current assets			
Cash and cash equivalents		25.0	18.7
Receivables from Affiliated Companies		7,020.3	6,661.6
Derivative financial instruments		9.1	21.1
Deferred tax assets		0.7	1.4
Other financial assets		3.4	1.9
Total Current assets		**7,058.5**	**6,704.7**
Non-current assets			
Receivables from Affiliated Companies		33,091.9	36,406.1
Total Non-current assets		**33,091.9**	**36,406.1**
Total Assets		**40,150.4**	**43,110.8**
LIABILITIES AND EQUITY			
Current liabilities			
Liabilities to Affiliated Companies		4.9	8.3
Debt	6	6,594.6	6,252.3
Tax liabilities		1.7	0.2
Other financial liabilities		307.1	289.0
Total Current liabilities		**6,908.3**	**6,549.8**
Non-current liabilities			
Debt	6	33,164.1	36,482.3
Total Non-current liabilities		**33,164.1**	**36,482.3**
Equity attributable to equity holders			
Issued and paid in share capital		10.3	10.3
Share premium reserve		1.5	1.5
Retained earnings		60.2	60.2
Undistributed profit (loss)		6.0	6.7
Total Equity attributable to equity holders		**78.0**	**78.7**
Total Liabilities and Shareholder’s equity		**40,150.4**	**43,110.8**

Statement of Cash Flows (unaudited)

(in millions of €)	Notes	Six-month period ended March 31, 2026	2025
Profit (loss) before taxes		8.0	4.8
Adjustments for non-cash income/ (expenses):			
Amortization (dis-) agio and transaction costs		13.0	15.5
Non-trading foreign exchange results		0.1	(0.3)
Fair value change of debt in a hedging relationship		(14.1)	(18.8)
Change in Derivative financial instruments		10.5	18.7
Change in Interest accruals		(38.3)	5.6
Change in Allowance for expected credit losses		(0.2)	(0.0)
Other movements from operations:			
Change in Other financial liabilities		18.2	(23.1)
Change in Other financial assets		—	(0.0)
Change in Receivables from Affiliated Companies		3,280.3	(7,455.2)
Change in Liabilities to Affiliated Companies		(3.5)	(0.8)
Transaction cost received (paid) [1]		—	(12.9)
Income taxes received (paid)		—	—
Net cash (used in) provided by operation activities		**3,274.0**	**(7,466.5)**
Net cash (used in) provided by investing activities		**—**	**—**
Proceeds from issuance of debt		—	10,461.4
Redemption of debt		(3,261.0)	(2,987.8)
Dividends paid		(6.7)	(8.8)
Net cash (used in) provided by financing activities		**(3,267.7)**	**7,464.8**
Net change in cash and cash equivalents		**6.3**	**(1.7)**
Cash and cash equivalents at beginning of the fiscal year		18.7	20.2
Cash and cash equivalents at end of the period		**25.0**	**18.5**

[1] The presented position consists of (dis-) agio and transaction costs.

Interest paid and received (in millions of €)	**Six-month period ended March 31,** 2026	2025
Interest paid	(523.6)	(595.5)
Interest received	517.2	594.0
Interest related income (expenses)	(1.5)	2.3

Statement of Changes in Equity (unaudited)

(in millions of €)	Issued and paid-in capital	Share premium reserve	Retained earnings	Un-distributed profit (loss)	Total
Balance as at October 1, 2024	10.3	1.5	60.2	8.8	80.8
Appropriation of undistributed profit (loss)	—	—	—	—	—
Dividends	—	—	—	(8.8)	(8.8)
Total comprehensive income for the period ended March 31, 2025	—	—	—	3.6	3.6
Balance as at March 31, 2025	**10.3**	**1.5**	**60.2**	**3.6**	**75.6**
Balance as at October 1, 2025	10.3	1.5	60.2	6.7	78.7
Appropriation of undistributed profit (loss)	—	—	—	—	—
Dividends	—	—	—	(6.7)	(6.7)
Total comprehensive income for the period ended March 31, 2026	—	—	—	6.0	6.0
Balance as at March 31, 2026	**10.3**	**1.5**	**60.2**	**6.0**	**78.0**

Notes to Condensed Financial Statements

1. Basis of presentation

Reporting entity

Siemens Financieringsmaatschappij N.V. is a company domiciled in the Netherlands. The address of the Company's registered office is Prinses Beatrixlaan 800, 2595 BN The Hague, the Netherlands. SFM is founded on September 14, 1977 and registered in the Chamber of Commerce in the Hague, number 27092998 (LEI number: TAF0772JB70PDRN5VS48). The Company has chosen Luxembourg as its home member state, pursuant to the law on transparency requirements for issuers of securities. SFM acts as a finance company for the benefit of Siemens AG and Siemens AG Group companies (Affiliated Companies). Since September 28, 1992, SFM is a directly and wholly-owned subsidiary of Siemens AG Berlin/Munich, Germany. SFM's financial figures are included in the Siemens AG Consolidated Interim Financial Statements.

Condensed Interim Financial Statements

These Interim Financial Statements are condensed and prepared in compliance with IAS 34, Interim Financial Reporting, as adopted by the European Union, and shall be read in conjunction with the Annual Report 2025 of the Company, which was prepared in accordance with International Financial Reporting Standards, as adopted by the European Union and with Part 9 of Book 2 of the Dutch Civil Code.

The published figures in these Condensed Interim Financial Statements are unaudited.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

The interim financial statements have been prepared on a going concern assumption, resulting from management's assessment of the entity's ability to continue as a going concern for at least 12 months after the signing of the financial statements. At present, no risks have been identified which could threaten the going concern status of the Company or which could have an adverse impact on the net assets, financial position or results of operations of the Company.

This Interim Report was authorised for issue by the Management Board on May 13, 2026.

Material accounting policy information

These Condensed Interim Financial Statements apply the same accounting principles and practices as those used in the Annual Financial Statements 2025.

Adjustments and estimations

The preparation of the Condensed Interim Financial Statements in conformity with IFRS requires that the management makes adjustments and estimates and specifies the assumptions that influence the application of the accounting policies and the reported value of assets and liabilities, and of income and expenses. The actual results may deviate from these estimates.

Unless explained otherwise, the estimates made by the management in drawing up these Condensed Interim Financial Statements are similar to those used by drawing up the Annual Financial Statements 2025.

2. Interest income and expenses

Interest income and expenses (in millions of €)		**Six-month period ended March 31,** 2026	2025
Interest income on Receivables from Affiliated Companies		555.5	589.9
Therein:			
Amortization of prepaid expenses	*—*		*1.5*
Interest related income		—	2.3
Interest income		**555.5**	**592.2**
Other financial income		**—**	**—**
Interest expense on financial debt		(558.2)	(592.1)
Therein:			
Amortization of (dis-)agio and transaction costs [2]	*(13.0)*		*(15.5)*
Interest expense on Liabilities to Affiliated Companies		(0.1)	(0.1)
Interest related expense		(1.5)	—
Interest result on interest rate swaps [1]		10.6	6.9
Interest expenses		**(549.2)**	**(585.3)**
Other financial expenses		**—**	**—**
Net interest income (expenses)		**6.3**	**6.9**

[1] As the Interest rate swaps are used as interest hedging instruments for long-term debt the interest income and expenses are displayed as a net value within the position Interest expenses in the Statement of Comprehensive Income.

[2] In September fiscal year 2025 the company adopted the effective interest rate method for the amortization of the transaction costs and dis/-agio. Comparative numbers are not restated. In prior year the straight line method was used for practical reasons.

SFM applies the Siemens AG worldwide policy for fixing interest rates for receivables from and liabilities to Affiliated Companies at arms' length prices. The Company entered into an agreement with Siemens AG limiting the capital at risk for the Company and ensuring fair, arm's length interest compensation for activities performed. When the total actual interest result differs from the total interest result determined according to the agreement the difference is settled following this agreement and stated as Interest related income or Interest related expense.

Some market interest rates have been set below zero. This leads to the situation that the Company has to pay interest for bank deposits and Receivables from Affiliated Companies which is presented in Other financial expenses (negative interest income), and receives interest on bank borrowings and for Liabilities to Affiliated Companies, which is presented in Other financial income (negative interest expenses). The positions Other financial income and Other financial expenses only consist of negative interest expenses and negative interest income, respectively.

The total interest result varies due to market interest changes, changes in portfolio of loans and borrowings and the agreement with Siemens AG.

3. Fair value changes of financial Instruments

Derivatives (in millions of €)	**Six-month period ended March 31,** 2026	2025
Change in fair value of hedging instruments	*(12.0)*	*(20.6)*
Change in fair value of hedged items	*14.1*	*18.8*
Ineffective portion of fair value hedges	2.1	(1.8)
Fair value changes of cross currency swaps	0.0	0.0
Total Derivatives	**2.1**	**(1.8)**

The ineffective portion of fair value hedges consists of the change in the fair values of the hedging instruments (interest rate swaps) and the change in the fair values of the hedged item (hedged part of notes, bonds and loans from banks). The presented ineffective portion is mainly caused by the mismatch in market values between the hedged item and the hedging instruments, due to the use of the fixed rate in the hedged item and the floating rate in the hedging instruments. In addition, a credit value adjustment on interest rate swaps is considered.

4. Other general expenses

The Other general expenses mainly relate to costs from the finance company Siemens Finance B.V. related to the staff working for SFM. The total general expenses for the first six months ended March 31, 2026, amounted to an expense of € 0.5 million (March 31, 2025: an expense of €0.6 million).

The Other general expenses also include the audit costs for the financial statements. Other audit services are directly related to work with regards to the Debt Issuance Programme.

Audit costs		**Six-month period ended March 31,** **2026**		2025
(in €, excluding VAT)	PricewaterhouseCoopers Accountants N.V.	Previous year auditor [1]	Pricewaterhouse Coopers Accountants N.V.	Previous year auditor [1]
Audit costs for the financial statements	40,736	—	42,880	—
Other audit services	29,000	—	29,000	19,500
Tax services	—	—	—	—
Other non-audit services	—	—	—	—
Total Audit costs	**69,736**	**—**	**71,880**	**19,500**

[1] Due to the rotation in auditor in FY2024, in the previous year costs were paid to EY accountants B.V. (formerly known as: Ernst & Young accountant LLP) related to audit related costs (DIP).

5. Income taxes

Income tax expense is recognized based on management's best estimate of the effective income tax rate for the fiscal year. Additional information regarding the tax agreement with German and Dutch authorities is disclosed in the Interim Management Report part of this Interim Report.

Since October 1, 2019, the Company is part of a fiscal unity headed by Siemens International Holding B.V. As a consequence, the Company is liable for any corporate income tax debt arising from any member of this fiscal unity after October 1, 2019.

From October 1, 2024, the Company is subject to Global Minimum taxation rules (Pillar Two). For the six-month period ended March 31, 2026, the company is not impacted by the new rules and therefore no tax adjustments are made. Looking forward there is no impact expected on a short term.

6. Debt

Debt (in millions of €)	**March 31,** 2026	**September 30,** 2025
Notes and bonds < 1 year	(5,594.6)	(5,752.3)
Notes and bonds > 1 year	(31,994.9)	(34,831.2)
Total Notes and bonds	**(37,589.5)**	**(40,583.5)**
Loans from banks < 1 year	(1,000.0)	(500.0)
Loans from banks > 1 year	(1,169.2)	(1,651.1)
Total Loans from banks	**(2,169.2)**	**(2,151.1)**
Total Debt	**(39,758.7)**	**(42,734.6)**

During the six-month period ended March 31, 2026, the 3 months Euribor + margin 2023/2025 floating-rate Instruments of €0.8 billion, the 0.0% 2020/2026 EUR fixed-rate instruments of €1.0 billion and the 1.2% 2021/2026 US$ fixed-rate instruments of US$1.75 billion (€1.5 billion as of March 11, 2026) matured and were redeemed.

In February 2026, the existing €7.0 billion unused syndicated credit facility was extended by using the first extension option until February 2031. The unused credit facility has one extension option as well as an increase option of up to €3.0 billion remaining.

In March 2026, the two term loan facilities have been extended. For the first term loan the second and last extension option was exercised, the new maturity falls into March 2029. The second term loan was extended to March 2029 by exercising the first extension option, with one extension option remaining.

7. Dividends

In December 2025 dividends amounting to €6.7 million, relating to the fiscal year ended September 30, 2025, were paid.

8. Additional disclosures on financial instruments

This section gives a comprehensive overview of the significance of financial instruments for the Company and provides additional information on Statement of Financial Position items that contain financial instruments.

The following table presents the carrying amounts of each category of financial assets and liabilities:

Financial assets	**March 31, 2026**		September 30, 2025	
(in millions of €)	Fair value	Carrying amount	Fair value	Carrying amount
Cash and cash equivalents [1]	25.0	25.0	18.7	18.7
Receivables from Affiliated Companies [1]	39,288.8	40,112.2	42,912.3	43,067.7
Derivatives with a hedging relationship [3]	9.1	9.1	21.1	21.1
Other financial assets [1]	3.4	3.4	1.9	1.9
Total Financial assets	**39,326.3**	**40,149.7**	**42,954.0**	**43,109.4**
Financial liabilities				
Liabilities to Affiliated Companies [1]	(4.9)	(4.9)	(8.3)	(8.3)
Notes and bonds [1] [2]	(34,891.5)	(37,589.5)	(38,499.2)	(40,583.5)
Loans from Banks [1]	(2,186.6)	(2,169.2)	(2,166.4)	(2,151.1)
Other financial liabilities [1]	(307.1)	(307.1)	(289.0)	(289.0)
Total Financial liabilities	**(37,390.1)**	**(40,070.7)**	**(40,962.9)**	**(43,031.9)**

[1] Carrying amounts measured at amortized cost

The fair values of Cash and cash equivalents, Other financial assets and Other financial liabilities approximate their carrying amount largely due to the short-term maturities of these instruments. All new issued bonds, notes and loans from banks are subsequently measured at amortized cost. Due to their long maturity the carrying amounts of these instruments do not approximate their fair values (Level 2). The Company lends the amounts of these instruments to the Affiliated Companies. Due to their long maturity the fair values of these receivables do not approximate their carrying amount. The fair value of these receivables (incl. expected credit losses) is estimated by discounting future cash flows using rates currently available for instruments with similar terms and remaining maturities (Level 2). The carrying amounts for notes and bonds and loans from banks also contain transaction costs, which are measured at amortized cost.

[2] Carrying amounts measured at amortized costs with a fair value basis adjustment for the hedged risk

The basis adjustment of quoted notes and bonds is derived from price quotations at the balance sheet date (Level 2).

[3] Carrying amounts measured at fair value

The calculation of fair values for derivative financial instruments depends on the type of instruments:

- **Derivative interest rate contracts:** The fair values of derivative interest rate contracts (e.g. interest rate swap agreements) are calculated by discounting expected future cash flows using current market interest rates and yield curve over the remaining term of the instrument.
- **Derivative currency contracts:** The fair value of currency contracts is based on forward exchange rates.

The following tables allocate the financial assets and liabilities measured at fair value to the three levels of the fair value hierarchy as per March 31, 2026 and September 30, 2025.

				March 31, 2026
(in millions of €)	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
Derivative financial instruments	—	9.1	—	9.1
Financial liabilities measured at fair value				
Derivative financial instruments	—	—	—	—

				September 30, 2025
(in millions of €)	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value				
Derivative financial instruments	—	21.1	—	21.1
Financial liabilities measured at fair value				
Derivative financial instruments	—	—	—	—

The levels of the fair value hierarchy and its application to our financial assets and liabilities are described below:

- Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

In the six months ended March 31, 2026, there were no changes in valuation techniques used, no transfers from one level of the fair value hierarchy to another level occurred and no Level 3 investments were held.

9. Events after reporting date

Between March 31, 2026, and May 13, 2026, no events occurred that would have resulted in an adjustment to the book values of the Company.

10. Related parties

During the first six months of this fiscal year, the Company lent the proceeds of issuances of notes and bonds to related parties only. The following table provides information regarding loans to, deposits from, interest related income and derivatives with related parties during the six months ended March 31, 2026:

Cash and Cash equivalents	**Six-month period ended March 31, 2026**	**March 31, 2026**	Six-month period ended March 31, 2025	September 30, 2025
(in millions of €)	Interest result [1]	Deposits	Interest result [1]	Deposits
Siemens AG	0.2	25.0	0.3	18.7

[1] Interest income and expenses are displayed as a net value within the Interest result position.

Receivables from Affiliated Companies	Six-month period ended March 31, 2026	March 31, 2026	Six-month period ended March 31, 2025	September 30, 2025
(in millions of €)	Interest income [1]	Loans	Interest income [1]	Loans
Germany	47.4	2,041.0	93.4	1,998.7
The Netherlands	507.9	37,752.0	486.1	40,788.0
United States of America	—	—	8.6	—
Total	**555.3**	**39,793.0**	**588.1**	**42,786.7**

[1] The amount presented as interest income includes negative interest expenses

The receivable position with Affiliated Companies in Germany relates completely to positions with Siemens AG, the ultimate parent. All other positions relate to other related parties.
The amounts of Receivables from Affiliated Companies as of March 31, 2026 include an allowance for expected credit losses of €2.6 million in total (Sept 30, 2025: €2.9 million).

Liabilities to Affiliated Companies	Six-month period ended March 31, 2026	March 31, 2026	Six-month period ended March 31, 2025	September 30, 2025
(in millions of €)	Interest expenses [1]	Deposits	Interest expenses [1]	Deposits
The Netherlands	(0.1)	(4.9)	(0.1)	(8.3)
Total	**(0.1)**	**(4.9)**	**(0.1)**	**(8.3)**

[1] The amount presented as interest expenses includes negative interest income

Interest related income (expenses)	Six-month period ended March 31,	
(in millions of €)	2026	2025
Siemens AG	(1.5)	2.3

Interest rate swaps with Affiliated Companies	Six-month period ended March 31,			
		2026		2025
(in millions of €)	Net interest	Fair value	Net interest	Fair value
Siemens AG	3.1	2.6	2.0	9.5

Currency contracts with Affiliated Companies	Six-month period ended March 31,			
		2026		2025
(in millions of €)	Net result	Fair value	Net result	Fair value
Siemens AG	0.0	—	0.0	—

Responsibility Statement

The Interim Report for the six-month period ended March 31, 2026, consists of the Interim Management Report, Condensed Interim Financial Statements, Notes to Condensed Interim Financial Statements and the Responsibility Statement by the Company's Management Board. The information in this interim report is unaudited.

The Management Board is responsible for preparing the Condensed Interim Financial Statements in accordance with Dutch law and IAS 34, Interim Financial Reporting, as adopted by the European Union.

Management declares that, to the best of its knowledge, the Condensed Interim Financial Statements prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the European Union give a true and fair view of the assets, liabilities, financial position and results of the Company, and include a fair review of the information required pursuant to section 4 (2) of the Transparency Law.

The Hague, May 13, 2026

Siemens Financieringsmaatschappij N.V.
Management Board

G.J.J. van der Lubbe	K.E. Mitchell
Managing Director	Managing Director