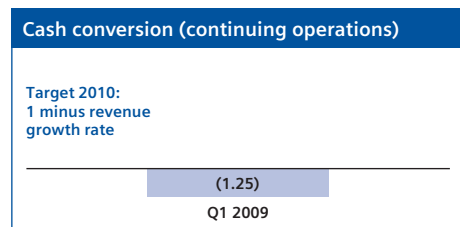
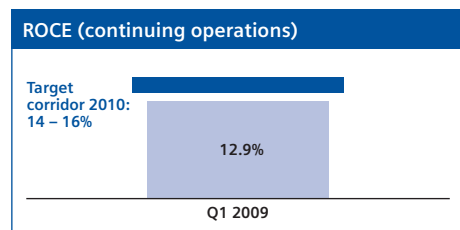
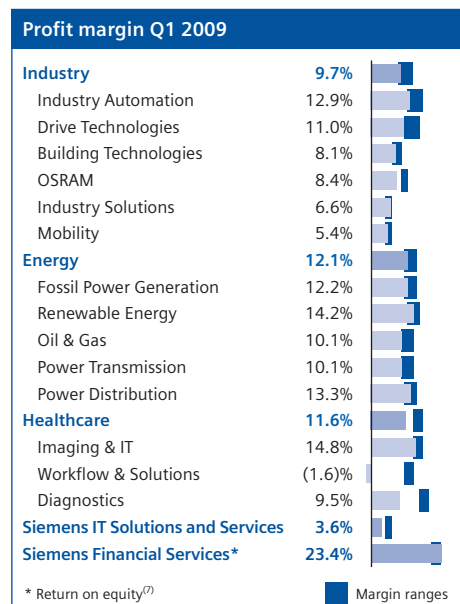
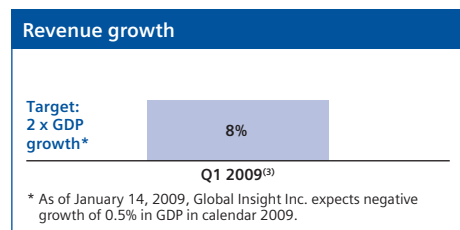


Key figures⁽¹⁾

Q1 2009⁽²⁾

(unaudited; in millions of €, except where otherwise stated)



Growth and profit

	Q1 2009	Q1 2008	% Change	
			Actual	Adjusted ⁽³⁾
Continuing operations				
New orders	22,220	24,242	(8)	(7)
Revenue	19,634	18,400	7	8
Total Sectors				
Profit Total Sectors	2,005	1,673	20	
in % of revenue (Total Sectors)	10.8%	9.9%		
EBITDA (adjusted)	2,489	2,102	18	
in % of revenue (Total Sectors)	13.4%	12.5%		
Continuing operations				
EBITDA (adjusted)	2,590	2,103	23	
Income from continuing operations	1,260	1,078	17	
Basic earnings per share (in euros) ⁽⁴⁾	1.43	1.14	25	
Continuing and discontinued operations⁽⁵⁾				
Net income	1,230	6,475	(81)	
Basic earnings per share (in euros) ⁽⁴⁾	1.40	7.04	(80)	

Return on capital employed

	Q1 2009	Q1 2008
Continuing operations		
Return on capital employed (ROCE)	12.9%	11.6%
Continuing and discontinued operations⁽⁵⁾		
Return on capital employed (ROCE)	12.6%	62.8%

Free cash flow and Cash conversion

	Q1 2009	Q1 2008
Total Sectors		
Free cash flow	356	965
Cash conversion	0.18	0.58
Continuing operations		
Free cash flow	(1,574)	(217)
Cash conversion	(1.25)	(0.20)
Continuing and discontinued operations⁽⁵⁾		
Free cash flow	(1,651)	(801)
Cash conversion	(1.34)	(0.12)

Employees (in thousands)

	Dec. 31, 2008		Sept. 30, 2008	
	Cont. Op.	Total ⁽⁶⁾	Cont. Op.	Total ⁽⁶⁾
Employees	425	425	427	428
Germany	131	131	132	133
Outside Germany	294	294	295	295

⁽¹⁾ EBITDA (adjusted), Return on capital employed (ROCE), Return on equity (ROE), Free cash flow, Cash conversion rate and adjusted or organic growth rates of revenue and new orders are or may be non-GAAP financial measures. Information for a reconciliation of these amounts to the most directly comparable IFRS financial measures is available on our Investor Relations website under www.siemens.com/investors, Financial Publications. Profit of the Sectors and Siemens IT Solutions and Services is reconciled to Income before income taxes in the table "Segment Information." Profit of Siemens Financial Services is Income before income taxes.

⁽²⁾ October 1, 2008 – December 31, 2008.

⁽³⁾ Adjusted for portfolio and currency translation effects.

⁽⁴⁾ Earnings per share – attributable to shareholders of Siemens AG. For fiscal 2009 and 2008 weighted average shares outstanding (basic) (in thousands) for the first quarter amounted to 862,005 and 914,098 respectively.

⁽⁵⁾ Discontinued operations consist of Siemens VDO Automotive activities as well as of carrier networks, enterprise networks and mobile devices activities.

⁽⁶⁾ Continuing and discontinued operations.

⁽⁷⁾ Return on equity is calculated as annualized Income before income taxes of Q1 divided by average allocated equity for the first three months of fiscal 2009 (€1.129 billion).