SIEMENS

Press

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Siemens acquires provider of virtual training for industrial companies

- Acquisition of the Gothenburg company Vizendo effective June 1, 2020
- Vizendo is a leading provider of virtual operator training for the automotive industry
- Virtual training to speed up the launch of new products and improve product quality
- Strengthening of the Siemens digital service range

Siemens has acquired the Swedish service and software company Vizendo AB with headquarters in Gothenburg. Vizendo is a leading provider of virtual operator training for automotive manufacturing. Virtual training enables industrial companies to reduce their training times and launch new products faster and in higher quality. The acquisition took effect as per June 1, 2020.

"Virtual training has huge growth potential. Vizendo's service and software range ideally complements our digital services and thus our Digital Enterprise portfolio", stressed Karen Florschütz, CEO of the Customer Services Business Unit. "This is how we will effectively support our customers – from preparations to the start of production to continuous optimization. Being able to train their employees virtually in each of these phases and at any place significantly enhances our customers' flexibility while reducing both the effort and cost."

Erik Gustafsson, CEO of Vizendo, added: "Together we can explore the full potential of Vizendo's innovative technology and virtual training expertise. Siemens' global presence and extensive industrial knowledge will ensure that our current and future customers benefit from innovative, seamlessly integrated solutions."

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Vizendo has been a provider of services and software for Virtual Operator Training (VOT) since 2004. Generated directly from the customer's own CAD/PLM data, these services provide considerable benefits on the basis of Software-as-a-Service (SaaS) business models. More than 70 percent of Vizendo customers are using CAD/PLM data with the Siemens Teamcenter solution. The focus is on production, maintenance and repair training, as well as on induction training and qualification monitoring. The majority of customers is from the automotive industry, but customers from other industries, such as aerospace, also greatly benefit from the software.

The acquisition took effect as per on June 1, 2020. Vizendo is thus a 100 percent subsidiary of Siemens AB, Sweden. With its 23 software designers and service engineers, Vizendo will be integrated into the Digital Industries Customer Services Business Unit.



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This press release is available at: <u>https://sie.ag/2LYSvb2</u>

Contact for journalists:

David Petry Phone: +49 9131 17-35398; E-mail: <u>david.petry@siemens.com;</u>

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Siemens Digital Industries (DI) is a leading innovator in automation and digitalization. In close cooperation with its partners and customers, DI is the driving force for the digital transformation in the process and manufacturing industries. With its Digital Enterprise portfolio, Siemens provides companies of all sizes with all the necessary products, along with consistent solutions and services for the integration and digitalization of the entire value added chain. Optimized for the specific requirements of individual industries, this unique portfolio enables customers to enhance their productivity and flexibility. DI continuously extends its portfolio to include innovations and enable the integration of future-oriented technologies. Siemens Digital Industries, with its headquarters in Nuremberg, has a workforce of around 76,000 employees worldwide.

Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 170 years. The company is active around the globe, focusing on the areas of intelligent infrastructure for buildings and distributed energy systems, and automation and digitalization in the process and manufacturing industries. Through the separately managed companies Siemens Energy, the global energy business of Siemens, and Siemens Mobility, a leading supplier of smart mobility solutions for rail and road transport, Siemens is shaping the energy systems of today and tomorrow as well as the world market for passenger and freight services. Due to its majority stakes in the publicly listed companies Siemens Healthineers AG and Siemens Gamesa Renewable Energy (as part of Siemens Energy), Siemens is also a worldleading supplier of medical technology and digital healthcare services as well as environmentally friendly solutions for onshore and offshore wind power generation. In fiscal 2019, which ended on September 30, 2019, Siemens generated revenue of €86.8 billion and net income of €5.6 billion. At the end of September 2019, the company had around 385,000 employees worldwide. Further information is available on the Internet www.siemens.com.