

Munich, September 23, 2016

## Siegfried Russwurm to resign by mutual agreement from the Siemens Management Board

The Supervisory Board of Siemens AG and Managing Board member Siegfried have mutually agreed that the company's contract with Siegfried Russwurm, which will expire at the end of March 2017, will not be renewed. Russwurm has been a member of the Managing Board since January 2008 and, in addition to his responsibilities as Chief Technology Officer, was the partner on the Managing Board for the separately managed Healthcare business. In addition, he was responsible for the Middle East and CIS regions.

"Siegfried Russwurm has been with Siemens since 1992 and has played a significant part in shaping the company in many areas. I would like to express my sincere gratitude and appreciation for this contribution," said Gerhard Cromme, Chairman of the Supervisory Board of Siemens AG. "The decision not to extend his contract, which expires on March 31, was made with the full agreement of both parties."

"On behalf of all colleagues, I'd like to thank Mr. Russwurm for the positive and successful collaboration over the years," said Joe Kaeser, President and CEO of Siemens AG. "As Chief Technology Officer, he was instrumental in enabling Siemens to regain a position of global leadership in the important areas of electrification, automation and digitalization."

Siegfried Russwurm explained: "I've spent the greater part of my professional life at Siemens. I will always remain connected with this company and with its employees. Nevertheless, I don't want to close the door to potential new challenges. As a result,

I've agreed with the Supervisory Board that my contract will not be extended when it runs out in the near future."

This press release along with a press photograph / press photographs / other materials is available here: [www.siemens.com/press/PR2016090417COEN](http://www.siemens.com/press/PR2016090417COEN)

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