

Siemens Mobility and ELL sign framework agreement for purchase of 200 Vectrons

- **Initial fixed call for 60 locomotives**
- **Delivery beginning in 2025**

European Locomotive Leasing Group (ELL), based in Vienna and Munich, and Siemens Mobility signed a framework agreement for the delivery of up to 200 further Vectron locomotives. Specifically, the locomotives will be provided in various power system variants for use in both passenger and freight service. Sixty locomotives were initially ordered and will be delivered successively beginning in 2025. This fourth framework agreement between ELL and Siemens Mobility further reinforces the long-standing and strong partnership between the two companies. By 2027, ELL will have at least 301 Siemens Vectron locomotives in service and thus operate Europe's largest Vectron fleet. Over the medium term, the new agreement offers ELL the possibility of increasing its Vectron fleet to over 400 locomotives.

“For ELL, this agreement is a milestone in the company's development. Our goal is to expand our market leadership in the areas of customer friendliness, reliability, and efficiency. We are convinced of the future of rail. Superior climate friendliness and cost-efficiency on the long international rail axes as well as the structural change in rail freight transport make the full-service leasing of locomotives a highly attractive business for the future. ELL is pursuing a consistent zero-emissions strategy. Our

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most important assets are our focused fleet policy and a comprehensive service network at more than 30 locations throughout Europe. The development partnership with Siemens and the concentration on a standardized locomotive type are an important building block for us to successfully prevail in this market,” said Christian Kern, CEO European Locomotive Leasing Group.

“For many years now, ELL has been relying on the quality and reliability of our Vectron locomotives. This new framework agreement makes a further contribution to climate protection and again underscores the advantages offered by our locomotive platform. With the Vectron, ELL can react flexibly to customer requirements and offer different configurations for providing cross-border transport throughout Europe,” said Albrecht Neumann, CEO Rolling Stock at Siemens Mobility.

The agreement in detail

In the framework agreement, ELL secures the procurement of a wide range of multi-system locomotives, including the Vectron Dual Mode. By ordering optional packages, ELL can precisely equip the locomotives to meet specific requirements and applications, and for service in special areas. It was also agreed that Siemens Mobility will actively support ELL in further strengthening its competence regarding vehicle operation, maintenance, and servicing.

The Vectron as a success factor

Since its first delivery in 2012, more than 2,200 locomotives from the Vectron family have been sold to 95 customers and the fleet has covered a total of over 850 million kilometers. The locomotives are currently approved for operation in 20 European countries. The Vectron and its variously equipped variants are built in the Siemens Mobility plant in Munich-Allach.

Joint press release
from **Siemens Mobility and ELL**

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This press release and a picture are available at: <https://sie.ag/6fvHor>

Siemens Mobility is a separately managed company of Siemens AG. As a leader in intelligent transport solutions for more than 175 years, Siemens Mobility is constantly innovating its portfolio. Its core areas include rolling stock, rail automation and electrification, a comprehensive software portfolio, turnkey systems as well as related services. With digital products and solutions, Siemens Mobility is enabling mobility operators worldwide to make infrastructure intelligent, increase value sustainably over the entire lifecycle, enhance passenger experience and guarantee availability. In fiscal year 2023, which ended on September 30, 2023, Siemens Mobility posted revenue of €10.5 billion and employed around 39,800 people worldwide. Further information is available at: www.siemens.com/mobility

ELL - The European Locomotive Leasing Group is owned by the private equity division of AXA and Predica/Credit Agricole. ELL was founded in 2013 and leases state-of-the-art electric locomotives for European corridors. The ELL Vectrons can be used for freight and passenger transport and are all equipped with ETCS. Innovative maintenance and an extensive spare parts warehouse round out the company's full-service leasing concept. To support the flexibility of its customers - internationally operating freight and passenger transport companies - the ELL Vectron has many approvals and opens up the most important international rail freight corridors for its customers. www.ell.co.at

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