SIEMENS

Press

Zug, Switzerland, November 23, 2022

Siemens to supply electric vehicle chargers for Electromin's planned charging network in Saudi Arabia

- Siemens will supply its ultra-fast EV chargers and wall or pole mounted devices across the country
- Electromin is expanding its charger network in Saudi Arabia and plans to develop EV services and infrastructure across the Middle East

Siemens agreed to supply Electromin, the e-Mobility unit of Saudi Arabia's lubricants and automotive services company Petromin, with electric vehicle (EV) chargers for its planned development of a Kingdom- and region-wide charging network.

The agreement will ensure supplies of Siemens' most advanced EV infrastructure technology for Electromin's network, including the ultra-fast Sicharge D chargers that use direct current and the smart VersiCharge AC wall or pole mounted units that run on alternating current. Electromin is also developing a consumer app that will allow users to locate public chargers, plan their route and book and pay for sessions.

"Electromin's eMaaS solutions are contributing to the development of the Saudi EV ecosystem, and this partnership with Siemens will allow us to provide the charging infrastructure and technology necessary to boost adoption of EVs in the Kingdom," said Kalyana Sivagnanam, GCEO of Petromin Corporation and CEO Electromin. "The rollout of EV charging points across Saudi Arabia is our first phase of a significant national strategy that extends to 2030 and beyond."

"We look forward to working with Electromin on this important project that demonstrates our commitment to supporting sustainability programs in Saudi Arabia," said Karim Mousa, Senior Vice President of eMobility for Siemens in the Middle East. "Electric vehicles are the key technology to decarbonize road transport,

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Page 1/3

Siemens AG Press Release

and Siemens is proud to provide the infrastructure that accelerates the growth of EVs and contributes to the Saudi Green Initiative."

Saudi Arabia, the world's biggest oil exporter, has committed to achieving net zero carbon emissions by 2060. The government wants three of every 10 vehicles in the Saudi capital Riyadh to be EVs by 2030. Globally, passenger electric cars are surging in popularity, and the Paris-based International Energy Agency estimates that 13% of new cars sold in 2022 will be electric.

This press release as well as the logos are available at: https://sie.ag/3VfPcOq

For further information on Siemens emobility, please see https://new.siemens.com/global/en/products/energy/medium-voltage/solutions/emobility.html

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Siemens Smart Infrastructure (SI) is shaping the market for intelligent, adaptive infrastructure for today and the future. It addresses the pressing challenges of urbanization and climate change by connecting energy systems, buildings and industries. SI provides customers with a comprehensive end-to-end portfolio from a single source — with products, systems, solutions and services from the point of power generation all the way to consumption. With an increasingly digitalized ecosystem, it helps customers thrive and communities progress while contributing toward protecting the planet. Siemens Smart Infrastructure has its global headquarters in Zug, Switzerland. As of September 30, 2021, the business had around 70,400 employees worldwide.

Siemens AG (Berlin and Munich) is a technology company focused on industry, infrastructure, transport, and healthcare. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation as well as advanced healthcare, the company creates technology with

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Siemens AG Press Release

purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, helping them to transform the everyday for billions of people. Siemens also owns a majority stake in the publicly listed company Siemens Healthineers, a globally leading medical technology provider shaping the future of healthcare. In addition, Siemens holds a minority stake in Siemens Energy, a global leader in the transmission and generation of electrical power.

In fiscal 2022, which ended on September 30, 2022, the Siemens Group generated revenue of €72.0 billion and net income of €4.4 billion. As of September 30, 2022, the company had around 311,000 employees worldwide. Further information is available on the Internet at www.siemens.com.

About Electromin

Electromin is the leading Saudi turnkey, technology driven e-mobility solutions provider for passenger vehicles, commercial and government fleets, public transit, and large infrastructure projects. Electromin is building a charging network to offer a seamless charging experience for EV drivers across the Kingdom. Industry experts from around the world ensure that Electromin can provide the knowledge and experience to the KSA market.

Visit Electromin website at: https://electromin.com/