SIEMENS

Press

Mumbai, April 20, 2023

Siemens consortium partners Gujarat Metro Rail Corporation for advanced rail electrification technologies

- To equip Surat Metro Phase 1 spanning over 40 kilometers and Ahmedabad Metro Phase 2 over 28 kilometers with state-of-the-art rail electrification technologies
- A step towards creating a safer, greener and smarter transport solutions for sustainable cities

Siemens Limited, as part of a consortium along with Rail Vikas Nigam Limited, received two separate orders from Gujarat Metro Rail Corporation Limited (GMRCL). Siemens Limited's share as part of the consortium is Rs. 678 crore.

The orders are for Surat Metro Phase 1 (over 40 kilometers covering 38 stations and 2 depots) and Ahmedabad Metro Phase 2 (over 28 kilometers covering 23 stations and 1 depot). Siemens Limited will provide project management, rail electrification technologies, including advanced power supply and distribution systems. In addition, Siemens Limited will also be providing advanced digital solutions such as Supervisory Control and Data Acquisition (SCADA) solution for both metros.

Gunjan Vakharia, Head of Mobility Business, Siemens Limited, said, "Siemens takes great pride in being an integral part of the development of Gujarat's public transportation system through these landmark metro projects. They will play a pivotal role in enhancing the quality of life and the all-round growth of the cities and region. We would like to thank GMRCL for trusting Siemens in their journey of creating a safer, greener and smarter transport solution for sustainable cities."

Contact for journalists:

Siemens Limited, Media Relations Bijesh Kamath / Shahzad Bagwan, phone: +91 22 6251 7000 E-mail: bijesh.kamath@siemens.com Follow Siemens India on Twitter: www.twitter.com/siemensindia

Siemens Limited is a technology company focused on industry, infrastructure, transport as well as transmission and generation of electrical power. From more resource-efficient factories, resilient supply chains, and smarter buildings and grids, to cleaner and more comfortable transportation, the company creates technology with purpose adding real value for customers. By combining the real and the digital worlds, Siemens empowers its customers to transform their industries and markets, to transform the everyday for people. Siemens Limited is the flagship listed company of Siemens AG in India. As of September 30, 2022, Siemens Limited had Revenue from continuing operations of Rs. 14,832 crore and 8,317 employees. Further information is available on the Internet at <u>www.siemens.co.in</u>.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."