

Mumbai, July 31, 2017

Siemens Ltd. reports tenth straight quarter of consistent Revenue growth and profitability

- **For the third quarter of Financial Year 2017 ended June 30, 2017, Siemens Ltd. registered 24.3% revenue growth from continuing operations at Rs. 2,695 crore compared to Rs. 2,168 crore in the third quarter of Financial Year 2016.**

All Divisions witnessed Revenue growth based on a strong order backlog. Profit after Tax from continuing operations grew by 50.7% from Rs. 108 crore in Q3 2016 to Rs. 163 crore in Q3 2017.

Sunil Mathur, Managing Director and Chief Executive Officer, Siemens Ltd., said, “All our businesses have performed consistently well. While Government spending continues in the Transmission, Distribution & Railway segments, we are seeing the first signs of Capex spending by the Private Sector as well.”

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Siemens Limited focuses on the areas of electrification, automation and digitalization. It is one of the leading producers of technologies for combined cycle turbines for power generation; power transmission and distribution solutions; infrastructure solutions for Smart Cities and transportation; automation and software solutions for industry, and also supplier of healthcare equipments. Siemens Limited, in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. As of September 30, 2016, Siemens Limited had Revenue of INR 108,089 million and 9,580 employees. Further information is available on the Internet at www.siemens.co.in.

Forward-looking statements: "This document contains forward-looking statements based on beliefs of Siemens' management. The words 'anticipate', 'believe', 'estimate', 'forecast', 'expect', 'intend', 'plan', 'should', and 'project' are used to identify forward looking statements. Such statements reflect the company's current views with respect to the future events and are subject to risks and uncertainties. Many factors could cause the actual result to be materially different, including, amongst others, changes in the general economic and business conditions, changes in currency exchange rates and interest rates, introduction of competing products, lack of acceptance of new products or services, and changes in business strategy. Actual results may vary materially from those projected here. Siemens does not intend to assume any obligation to update these forward-looking statements."