

## Press Release

Mumbai

July 29, 2011

### **Siemens Ltd. announces Q3 results: Sales up by 24%**

**For the third quarter ended June 30, 2011, Siemens Ltd. registered Sales of Rs 2,779 crores, a growth of 24% over the comparable period last year. While new orders during the quarter rose by 8% to touch Rs 2,282 crores, the order backlog grew by 10% to Rs. 14,964 crores. Profit after Tax (PAT) remained at Rs. 155 crores, compared to the third quarter ended June 30, 2010.**

The performance for the nine months ended June 30, 2011 has been impressive with Siemens Ltd. registering Sales of Rs. 8,384 crores, a growth of 33% over the comparable period last year, while Profit after Tax grew by 16% to Rs. 667 crores. New orders during the nine months stood at Rs. 9,615 crores.

All three Sectors recorded notable sales growth figures, with Industry growing by 8%, Energy by 49% and Healthcare by 41% as compared to the nine months last year.

Commenting on the third quarter results, Dr. Armin Bruck, Managing Director, Siemens Ltd., said, "The Siemens Ltd. growth story continues in spite of challenges due to rising raw material costs. Our bottom-of-the-pyramid product strategy is on track, and we are constantly enhancing our environmental portfolio, local manufacturing footprint as well as talent management programs".

Among the major orders booked during the quarter by Siemens Ltd. is a contract from leading air cargo ground handling provider Delhi Cargo Service Centre to equip its Greenfield Air Cargo Terminal with state-of-the-art automation. The project is India's largest cargo handling system contract ever awarded.

#### **About Siemens Ltd.:**

Siemens Ltd., in which Siemens AG holds 75% of the capital, is the flagship listed company of Siemens AG in India. Siemens in India including Siemens Ltd. comprises 17 legal entities, is a leading provider of industry and infrastructure solutions with a business volume aggregating about Rs. 12,000 crores. It operates in the core business areas of Industry, Energy and Healthcare. It has nation-wide Sales and Service network, 21 manufacturing plants, a network of around 500 channel partners and employs about 18,000 people.

#### **Siemens Ltd.**

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