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**SIEMENS**

*Ingenuity for life*

# Siemens Integrity Initiative Annual Report 2018

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## DESCRIPTION OF INTEGRITY PARTNER

The **Global Compact Network Korea** (GCNK), the Local Network of the United Nations Global Compact (UNGC) operating in Korea, aims to promote the UNGC Ten Principles in the areas of human rights, labor, environment and anti-corruption. The GCNK has played a key role in disseminating those values to the UNGC participants in Korea from the public, private and non-profit sectors by holding various workshops, symposiums and conferences, conducting CSR projects, translating UNGC & CSR related materials, and promoting social dialogue since 2007.

The GCNK specializes in developing cooperative partnership among various stakeholders, especially companies, industry associations, embassies and local and foreign chambers of commerce. One of the key activities of GCNK is to gather, shape and develop collective voices of private and public sector organizations for further collaborative dialog to advance corporate responsibility in the areas of human rights, labor, environment and anti-corruption.

The Project Partner Global Competitiveness Empowerment Forum (GCEF) is a nonprofit organization to promote corporate social responsibility, creating shared value, sustainability and business integrity of public, private and social enterprises, specialized in research, education, seminar, policy analysis and multi-stakeholder dialogs by nurturing Collective Action and cross sector cooperation.

Name of Integrity Partner:

## Global Compact Network Korea (GC Network Korea) in cooperation with the Global Competitiveness Empowerment Forum (GCEF)

PROJECT:

Fair Player Club			
COUNTRY OF IMPLEMENTATION:	DURATION:	USD (MILLION):	REGISTERED IN:
South Korea	3 years	0.90 M	South Korea

The Fair Player Club endeavors to provide business participants and stakeholders with knowledge, skills, strategies, and resources to promote anti-corruption dialogue and Collective Action as well as to advance ethical practices and transparency in business operations within their industry, region, and country by engaging with industry associations, local and foreign chambers of commerce, central and metropolitan city governments, and foreign embassies in South Korea throughout the three-year project.

The project also raises awareness and competence of companies on business integrity, ethics, and compliance system through the various activities on workshops, Fair Play Pledge, Fair Play Competence Assessment as well as dissemination of the unified codes of conduct, Fair Play guidelines and case studies.

PROJECT AT A GLANCE:

The project aims to create fair and clean market conditions in South Korea as a public-private platform for anti-corruption by mobilizing the commitments of all market players

**KEY ACTIVITIES OVER THE ENTIRE PROJECT PERIOD (MARCH 2015 – MARCH 2018):**

**Developing a public-private sector platform for collaboration building – Council**

- The strong endorsement from government and various ministries has stimulated active support from and engagement with 7 industry associations, 7 metropolitan cities and chambers of commerce and industry, and 7 foreign embassies and chambers of commerce

**Empowering companies for capacity building – Research, Workshop, Assessment**

- Research work resulted in the development of [5 anti-corruption guidelines](#) specific to [larger businesses and SMEs](#), and specific to different regions such as [Europe](#), [Asia / China](#), [ASEAN / Vietnam](#), and [Indonesia](#)
- [21 workshops](#) on compliance and business ethics targeted various industries, regions and countries with over 1 100 attendees. These workshops facilitated the sharing of compliance system best practices from and between 21 Korean and international experts and 28 corporate executives and managers
- Assessment questions for compliance system analysis were developed and 2 reports were published

**Commitment to creating fair playing business environment and consensus building – Pledge and Summit**

- [Annual Fair Player Club Summits and Pledge Ceremonies](#) were held with support from the Office for Government Policy Coordination, the Ministry of Trade, Industry & Energy and the Anti-Corruption & Civil Rights Commission

- [228 corporate and non-corporate representatives](#) from various sectors signed the Fair Play Pledge in their commitment to fair play principles

**Reaching out to various stakeholders in Korea and abroad – Outreach**

- The Fair Player Club featured as one of the best Collective Action practices in the Responsible Business Conduct and Anti-Corruption [policy recommendation paper](#) under the German presidency of the B20 in 2017

**Impact**

- The Fair Player Club is acknowledged by partner organizations and participants as having provided the most comprehensive and effective public-private platform on compliance and business ethics in Korea. It has brought together [a wide range of market players in Collective Action initiatives](#), and has demonstrated how public-private platforms can effectively promote anti-corruption culture by raising corporate awareness and building capacity

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More information on Collective Action is available on  
[www.siemens.com/collective-action](http://www.siemens.com/collective-action)

In addition to this report, Siemens publishes information on its activities in this field in its comprehensive Annual Report at the end of the fiscal year. This Siemens Integrity Initiative Annual Report 2018 has been compiled to the best of our knowledge and includes information that has been submitted to the Siemens Integrity Initiative Project Office through March 01, 2019.

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#### About Siemens

Siemens AG (Berlin and Munich) is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 170 years. The company is active around the globe, focusing on the areas of electrification, automation and digitalization. One of the largest producers of energy-efficient, resource-saving technologies, Siemens is a leading supplier of efficient power generation and power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. With its publicly listed subsidiary Siemens Healthineers AG, the company is also a leading provider of medical imaging equipment – such as computed tomography and magnetic resonance imaging systems – and a leader in laboratory diagnostics as well as clinical IT. In fiscal 2018, which ended on September 30, 2018, Siemens generated revenue of €83.0 billion and net income of €6.1 billion. At the end of September 2018, the company had around 379,000 employees worldwide.

Read more about Siemens at [www.siemens.com/about-siemens](http://www.siemens.com/about-siemens)

