

Munich, February 1, 2022

Alex Gerodimos appointed as Simulytic's Chief Growth Officer

- **Simulytic, a Siemens venture, accelerates the move to safe, autonomous mobility**
- **Risk intelligence for autonomous vehicle insurance**
- **Simulytic translates big simulation data outputs into tailored insurance insights**

Simulytic, a Siemens insurtech venture, analyzes the safety and impact of autonomous vehicles, translating big simulation data outputs into tailored insurance insights. With the appointment of Alex Gerodimos as Chief Growth Officer (CGO), Simulytic has made an important strategic addition to its leadership team.

Alex Gerodimos' role at Simulytic

As CGO, Alex will act as an executive leader to strategize and execute Simulytic's go-to-market, accelerating the product-market fit for today's autonomous vehicle insurance product range, and ultimately scaling to simulation-as-a-service. Alex has a proven track record in tech, delivering sustainable revenue growth in the building of two successful simulation businesses. With Simulytic's expertise in turning simulated data into insurance relevant information, the insurance industry can drastically reduce the risk of uncertainty when insuring autonomous vehicles, throughout their operational lifetime: from the moment of deployment and subsequently with every software update.

"We are thrilled to welcome Alex into Simulytic, where his founder's mindset will keep our focus on customer value and help drive growth," said Andy Gill, Chief Operating Officer (COO) & Co-founder of Simulytic.

“I am excited to jump in and look forward to contributing to the successful future of Simulytic. It’s the right time to help insurers enable and accelerate the scaling of autonomous vehicles,” added Alex Gerodimos.

About Simulytic

The Simulytic simulation platform uses massive simulation to analyze and evaluate the impact and safety of autonomous vehicles in their operational environment, before, during and after deployment. This in-house startup, headed by Andrea Kollmorgen, is focused on accelerating autonomous mobility deployment at scale and was launched at the 2021 IAA Mobility tradeshow as a Siemens insurtech venture. Simulytic delivers transparent insights into the risk profiles of autonomous vehicle driving behavior and location related risk, enabling customers such as (re-)insurers to create and develop the right products, determine fair prices and design effective business strategies for their customers in a future with autonomous vehicles.

This press release as well as press pictures are available at <https://sie.ag/3rqOHY7>
For more information on Simulytic, please visit <https://simulytic.com/>

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Contact for journalists:

Siemens AG

Bernhard Wardin

Phone: +49 173 3270510; e-mail: bernhard.wardin@siemens.com

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In fiscal 2021, which ended on September 30, 2021, the Siemens Group generated revenue of €62.3 billion and net income of €6.7 billion. As of September 30, 2021, the company had around 303,000 employees worldwide. Further information is available on the Internet at www.siemens.com.