

# SIEMENS

## RESULTS OF POSTAL BALLOT - SALE AND TRANSFER OF SVDO & SBT DIVISIONS OF THE COMPANY

Pursuant to the provisions of Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolution by Postal Ballot) Rules, 2001, Notice dated 27th July, 2007 was despatched by the Company to all the Members (shareholders) along with the Postal Ballot Form seeking their assent / dissent to the following Ordinary Resolutions relating to the sale and transfer of the Undertakings of the Company:

**Ordinary Resolution No.1** - Siemens VDO Automotive Division (SVDO Division) to Siemens VDO Automotive Components Pvt. Ltd., presently a new proposed 100% subsidiary of the parent company, Siemens AG, Germany with effect from 4th October, 2007 or any other date as may be mutually agreed upon between the Parties; and

**Ordinary Resolution No.2** - Siemens Building Technologies Division (SBT Division) to Siemens Building Technologies Pvt. Ltd. (formerly known as iMetrex Technologies Pvt. Ltd.), a subsidiary of the Company with effect from 1st October, 2007 or any other date as may be mutually agreed upon between the Parties.

The Board of Directors of the Company had appointed Mr. P. N. Parikh of M/s. Parikh Parakh & Associates, Practicing Company Secretaries, as Scrutinizer for conducting the process of voting by Postal Ballot. The Postal Ballots were duly scrutinized by the Scrutinizer and the Report dated 18th September, 2007 was submitted by him. Based on the said Report of the Scrutinizer, the Results of voting by Postal Ballot are declared as hereunder:

Sr. No.	Particulars	Results of Postal Ballot			
		Resolution No. 1 as mentioned above		Resolution No. 2 as mentioned above	
		No. of Postal Ballots (Shareholders)	No. of Votes (No. of shares)	No. of Postal Ballots (Shareholders)	No. of Votes (No. of shares)
1	Total Postal Ballot Forms received from the Shareholders	4,642	102,004,605	4,643	102,004,515
2	Total valid Postal Ballot Forms received from the Shareholders	3,952	101,800,021	3,803	101,753,010
3	Total votes in favour	3,821	101,769,909	3,678	101,720,804
	Percentage (3/2)	96.69%	99.97%	96.71%	99.97%
4	Total votes against	131	30,112	125	32,206
	Percentage (4/2)	3.31%	0.03%	3.29%	0.03%
5	Invalid Postal Ballots / Votes	690	204,584	840	251,505

The above Resolutions have, therefore, been approved by the Shareholders by requisite majority.

Place: Mumbai

Date: 20th September, 2007

Siemens Ltd., Registered Office: 130, Pandurang Budhkar Marg, Worli, Mumbai - 400 018.

By Order of the Board of Directors  
Siemens Ltd.



Ashok Jangid  
Vice President & Company Secretary

