

Munich, Germany, March 28, 2011

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Siemens getting ready to top the €100-billion mark

Company to found Infrastructure & Cities as fourth Sector

Industry Sector will optimize focus on industries and services

IPO of Osram lighting subsidiary planned

Siemens AG intends to be a leading participant in the dynamic growth of cities and infrastructure investments. To achieve this, the company is founding a fourth Sector – Infrastructure & Cities – that will be comprised of selected businesses from the Industry and Energy Sectors. In the future, the Industry Sector will concentrate exclusively on industry customers and reinforce its industry and service business. “We are orienting Siemens toward technology leadership in a broad spectrum of energy-efficient solutions for cities and industries. With this move, we intend to top the €100-billion mark in business volume in the next few years,” said Siemens President and CEO Peter Löscher. In addition, Siemens is planning an initial public offering (IPO) for its subsidiary Osram in the fall of 2011. This step will give Osram full entrepreneurial freedom to secure and further expand its leading position in a lighting market being swept by technological change. The Supervisory Board of Siemens AG gave its approval for the IPO at an extraordinary meeting on March 28.

From its position of strength, Siemens is further evolving its organizational setup in order to continue playing a leading role in shaping technological developments and market changes. The Mobility and Building Technologies Divisions and Osram (until its planned IPO), currently in the Industry Sector, and the Power Distribution Division, now part of the Energy Sector, will be integrated into the new Infrastructure & Cities Sector. This move will bundle the company’s competencies for the intelligent networking and controlling of power distribution and consumption. The new Sector will focus on integrating technologies and providing tailored energy efficiency solutions for private and public infrastructures – such as intelligent building networks and

integrated mobility solutions. Cities alone currently offer Siemens an addressable market volume of around €300 billion.

In the future, the Industry Sector will concentrate exclusively on industry customers. The Sector will optimize its industry orientation and better exploit service business potential. The activities of the Industry Solutions Division will be allocated among the Industry Automation and Drive Technologies Divisions as well as the planned Customer Services Division.

In addition, the company plans an IPO for its lighting business Osram, which has its own technologies and marketing organization. The parent company will retain a minority stake. Osram is positioned worldwide as a premium lighting brand and Siemens intends to remain an anchor shareholder for the long term. With the IPO, Osram will have the entrepreneurial freedom to comprehensively expand its leading competitive position in a lighting market being swept by technological changes.

In the future, the Managing Board portfolio Technology will embrace all resources for quickly and efficiently establishing and expanding new business based on new technologies. This includes the control of Siemens' activities in the field of venture capital. In addition, the portfolio will be responsible for integrated company-wide technology platform themes, particularly in the field of industry-specific IT, as well as for the company-wide coordination of partnerships with IT companies.

On March 29, 2011, you can participate in a telephone conference with Siemens President and CEO Peter Löscher and CFO Joe Kaeser beginning at 9:30 a.m. (CEST) at:

www.siemens.com/conferencecall

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. For over 160 years, Siemens has stood for technological excellence, innovation, quality, reliability and internationality. The company is the world's largest provider of environmental technologies, generating €28 billion – over one-third of its total revenue – from green products and solutions. In fiscal 2010, which ended on September 30, 2010, revenue totaled €76 billion and net income €4.1 billion. At the end of September 2010, Siemens had around 405,000 employees worldwide. Further information is available on the Internet at:

www.siemens.com.

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Siemens AG
Corporate Communications and Government Affairs
Wittelsbacherplatz 2, 80333 Munich
Deutschland

Media Relations: Jörn Roggenbuck
Telephone: +49 89 636-33581
E-mail: joern.roggenbuck@siemens.com
Siemens AG
Wittelsbacherplatz 2, 80333 Munich

Reference number: AXX201103.49 e

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