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Siemens intends to further strengthen its healthcare business

- **Public listing planned**
- **Leading position to be expanded**

Siemens intends to further develop its healthcare business, Siemens Healthineers, and give it even greater flexibility in implementing its growth plans. To this end, the company is planning to publicly list its healthcare business.

“Healthcare technology is a highly attractive business in which we want to further expand our leading position. With this step, we continue to implement Vision 2020 launched in May 2014. The public listing will give Healthineers even more focus and flexibility in pursuing its growth strategy,” said Joe Kaeser, President and CEO of Siemens AG. In May 2014, Siemens announced its intention to set up its healthcare business as a “company within the company” so that the business could adjust to transformations in the healthcare market in a flexible and focused manner with its own market presence. This move is now practically complete. “The public listing is now the next step in further strengthening Siemens Healthineers in Siemens for the future. We’re implementing this from an already leading position. Siemens Healthineers has already increased its market share and has an outstanding portfolio of top technologies that we’re further developing,” added Kaeser.

Since May of this year, Siemens’ healthcare business has operated under the uniform brand name Siemens Healthineers. The company will announce more precise details regarding the planned date and scope of the placement when plans for the public listing have been concretized. The listing will also depend, among other things, on the stock market environment.

“The public listing is a key lever for reaching our strategic goal of being THE enabler for healthcare providers worldwide,” said Bernd Montag, CEO of Siemens Healthineers. “Greater entrepreneurial freedom and agility will allow us to help shape the development of the global healthcare market and the growth strategies of successful healthcare providers. We’ll enable our customers to participate successfully in the trends toward consolidation, industrialization and holistic health management with a high degree of clinical relevance, efficient workflows and financial value added.”

This press release is available at www.siemens.com/press/PR2016110070COEN

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