

## Key figures Fiscal 2010<sup>1,2</sup>

(unaudited; in millions of €, except where otherwise stated)

### Revenue growth

FY 2010 <sup>3</sup>	(3)%	
FY 2009 <sup>3</sup>	0%	

### Profit margin FY 2010

Industry	Profit margin	Target Corridor
<b>Industry</b>	<b>10.0%</b>	
Industry Automation	16.8%	
Drive Technologies	12.3%	
Building Technologies	6.6%	
OSRAM	12.2%	
Industry Solutions	0.7%	
Mobility	7.9%	
<b>Energy</b>	<b>14.0%</b>	
Fossil Power Generation	15.9%	
Renewable Energy	11.3%	
Oil & Gas	11.7%	
Power Transmission	12.4%	
Power Distribution	13.9%	
<b>Healthcare<sup>7,8</sup></b>	<b>7.5%</b>	
Imaging & IT	19.6%	
Workflow & Solutions	1.8%	
Diagnostics <sup>7,8</sup>	(16.3)%	
<b>Siemens IT Solutions and Services</b>	<b>(12.9)%</b>	
<b>Siemens Financial Services*</b>	<b>30.4%</b>	

Margin ranges <sup>\*</sup>Return on Equity<sup>9</sup>

### ROCE (continuing operations)

FY 2010 <sup>10</sup>	10.4%	
FY 2009 <sup>10</sup>	6.1%	

Target corridor: 14 – 16%

### Cash conversion (continuing operations)

FY 2010 <sup>11</sup>	1.73	
FY 2009 <sup>11</sup>	1.54	

Target: 1 minus revenue growth rate

### Adjusted industrial net debt/adjusted EBITDA (continuing operations)

FY 2010	0.08	
FY 2009	0.31	

Target corridor: 0.8 – 1.0

### Growth and profit

	FY 2010	FY 2009	Actual	% Change Adjusted <sup>3</sup>
<b>Continuing operations</b>				
New orders	81,163	78,991	3%	1%
Revenue	75,978	76,651	(1)%	(3)%
<b>Total Sectors</b>				
Profit Total Sectors	7,789	7,466	4%	
in % of revenue (Total Sectors)	10.7%	10.3%		
EBITDA (adjusted)	11,042	9,524	16%	
in % of revenue (Total Sectors)	15.2%	13.1%		
<b>Continuing operations</b>				
EBITDA (adjusted)	10,034	9,219	9%	
Income from continuing operations	4,112	2,457	67%	
Basic earnings per share (in euros) <sup>4</sup>	4.54	2.60	75%	
<b>Continuing and discontinued operations<sup>5</sup></b>				
Net income	4,068	2,497	63%	
Basic earnings per share (in euros) <sup>4</sup>	4.49	2.65	69%	

### Return on capital employed

	FY 2010	FY 2009
<b>Continuing operations</b>		
Return on capital employed (ROCE)	10.4%	6.1%
<b>Continuing and discontinued operations<sup>5</sup></b>		
Return on capital employed (ROCE)	10.3%	6.2%

### Free cash flow and Cash conversion

	FY 2010	FY 2009
<b>Total Sectors</b>		
Free cash flow	10,934	7,606
Cash conversion	1.40	1.02
<b>Continuing operations</b>		
Free cash flow	7,111	3,786
Cash conversion	1.73	1.54
<b>Continuing and discontinued operations<sup>5</sup></b>		
Free cash flow	7,013	3,641
Cash conversion	1.72	1.46

### Net debt and Capital structure

	FY 2010	FY 2009
Net debt	5,560	9,309
Net debt/adjusted EBITDA (cont.)	0.55	1.01
Adjusted industrial net debt	819	2,873
Ad. ind. net debt/adjusted EBITDA (cont.)	0.08	0.31

### Employees (in thousands)

	Sept. 30, 2010		Sept. 30, 2009	
	Cont. Op.	Total <sup>6</sup>	Cont. Op.	Total <sup>6</sup>
<b>Employees</b>	405	405	405	405
Germany	128	128	128	128
Outside Germany	277	277	277	277

1 New orders and order backlog; adjusted or organic growth rates of Revenue and new orders; book-to-bill ratio; Total Sectors Profit; ROE; ROCE; Free cash flow; cash conversion rate; adjusted EBITDA; adjusted EBIT; earnings effect from purchase price allocation (PPA effects) and integration costs; net debt and adjusted industrial net debt are or may be non-GAAP financial measures. Definitions of these supplemental financial measures, a discussion of the most directly comparable IFRS financial measures, information regarding the usefulness of Siemens' supplemental financial measures, the limitations associated with these measures and reconciliations to the most comparable IFRS financial measures are available on our Investor Relations website under [www.siemens.com/nonGAAP](http://www.siemens.com/nonGAAP).

2 October 1, 2009 – September 30, 2010.

3 Adjusted for portfolio and currency translation effects.

4 Earnings per share – attributable to shareholders of Siemens AG. For fiscal 2010 and 2009 weighted average shares outstanding (basic) (in thousands) amounted to 868,244 and 864,818 shares, respectively.

5 Discontinued operations primarily consist of former Com activities, comprising carrier networks, enterprise networks and mobile devices activities.

6 Continuing and discontinued operations.

7 Including (9.7)pp for Healthcare and (32.8)pp for Diagnostics related to €1.204 billion (pretax) impairments at Diagnostics.

8 Profit margin including PPA effects for Healthcare is 6.1% and for Diagnostics (21.2)%.

9 Return on equity is calculated as Income before income taxes divided by average allocated equity of fiscal 2010 (€1.470 billion).

10 FY 2010: including (2.8)pp related to the impairments at Diagnostics as well as (0.8)pp related to €460 million (pretax) charges for strategic reorientation of the IT business; FY 2009: including (4.6)pp related to €1.850 billion (pretax) impairments at NSN.

11 FY 2010: including (0.44) related to the impairments at Diagnostics as well as to the charges for strategic reorientation of the IT business; FY 2009: including (0.66) related to the impairments at NSN.

SIEMENS

CONSOLIDATED STATEMENTS OF INCOME

For the three months and the fiscal years ended September 30, 2010 and 2009

(in millions of € per share amounts in €)

	<u>Three months</u>		<u>Fiscal years</u>	
	<u>ended September 30,</u>		<u>ended September 30,</u>	
	<u>(unaudited)</u>		<u>ended September 30,</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Revenue.....	21,229	19,714	75,978	76,651
Cost of goods sold and services rendered.....	(15,930)	(14,586)	(54,331)	(55,941)
Gross profit.....	5,299	5,128	21,647	20,710
Research and development expenses.....	(1,168)	(1,025)	(3,846)	(3,900)
Marketing, selling and general administrative expenses.....	(3,189)	(2,922)	(11,130)	(10,896)
Other operating income.....	200	184	856	1,065
Other operating expense.....	(1,421)	(141)	(1,611)	(632)
Loss from investments accounted for using the equity method, net.....	(125)	(1,917)	(40)	(1,946)
Interest income.....	571	518	2,161	2,136
Interest expense.....	(484)	(514)	(1,890)	(2,213)
Other financial income (expense), net.....	(162)	(152)	(336)	(433)
Income (loss) from continuing operations before income taxes.....	(479)	(841)	5,811	3,891
Income taxes.....	140	(141)	(1,699)	(1,434)
Income (loss) from continuing operations.....	(339)	(982)	4,112	2,457
Income (loss) from discontinued operations, net of income taxes.....	(57)	(81)	(44)	40
Net income (loss).....	<u>(396)</u>	<u>(1,063)</u>	<u>4,068</u>	<u>2,497</u>
Attributable to:				
Non-controlling interests.....	71	70	169	205
Shareholders of Siemens AG.....	(467)	(1,133)	3,899	2,292
Basic earnings per share				
Income (loss) from continuing operations.....	(0.47)	(1.21)	4.54	2.60
Income (loss) from discontinued operations.....	(0.07)	(0.10)	(0.05)	0.05
Net income (loss).....	<u>(0.54)</u>	<u>(1.31)</u>	<u>4.49</u>	<u>2.65</u>
Diluted earnings per share				
Income (loss) from continuing operations.....	(0.47)	(1.21)	4.49	2.58
Income (loss) from discontinued operations.....	(0.07)	(0.10)	(0.05)	0.05
Net income (loss).....	<u>(0.54)</u>	<u>(1.31)</u>	<u>4.44</u>	<u>2.63</u>

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

For the three months and the fiscal years ended September 30, 2010 and 2009

(in millions of €)

	<u>Three months</u>		<u>Fiscal years</u>	
	<u>ended September 30,</u>		<u>ended September 30,</u>	
	<u>(unaudited)</u>		<u>ended September 30,</u>	
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>
Net income.....	(396)	(1,063)	4,068	2,497
Currency translation differences.....	(916)	(161)	1,220	(506)
Available-for-sale financial assets.....	(6)	27	19	72
Derivative financial instruments.....	504	145	(149)	329
Actuarial gains and losses on pension plans and similar commitments.....	(411)	608	(2,054)	(1,249)
Other comprehensive income, net of tax <sup>(1)</sup> .....	(829)	619	(964)	(1,354)
<b>Total comprehensive income.....</b>	<b><u>(1,225)</u></b>	<b><u>(444)</u></b>	<b><u>3,104</u></b>	<b><u>1,143</u></b>
Attributable to:				
Non-controlling interests.....	21	54	212	203
Shareholders of Siemens AG.....	(1,246)	(498)	2,892	940

(1) Includes income (expense) resulting from investments accounted for using the equity method of €(26) and €36, respectively, for the three months ended September 30, 2010 and 2009, and €24 and €71 for the fiscal years ended September 30, 2010 and 2009, respectively.

**SIEMENS**

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

**As of September 30, 2010 and 2009**

**(in millions of €)**

	<u>9/30/10</u>	<u>9/30/09</u>
<b>ASSETS</b>		
Current assets		
Cash and cash equivalents.....	14,108	10,159
Available-for-sale financial assets.....	246	170
Trade and other receivables.....	14,971	14,449
Other current financial assets <sup>(1)</sup> .....	2,610	2,407
Inventories.....	14,950	14,129
Income tax receivables.....	790	612
Other current assets.....	1,258	1,191
Assets classified as held for disposal.....	715	517
Total current assets.....	<u>49,648</u>	<u>43,634</u>
Goodwill.....	15,763	15,821
Other intangible assets.....	4,969	5,026
Property, plant and equipment.....	11,748	11,323
Investments accounted for using the equity method.....	4,724	4,679
Other financial assets <sup>(1)</sup> .....	11,296	10,525
Deferred tax assets.....	3,940	3,291
Other assets.....	739	627
Total assets.....	<u>102,827</u>	<u>94,926</u>
<b>LIABILITIES AND EQUITY</b>		
Current liabilities		
Short-term debt and current maturities of long-term debt.....	2,416	698
Trade payables.....	7,880	7,593
Other current financial liabilities <sup>(1)</sup> .....	1,401	1,600
Current provisions.....	5,138	4,191
Income tax payables.....	1,816	1,936
Other current liabilities.....	21,794	20,311
Liabilities associated with assets classified as held for disposal.....	146	157
Total current liabilities.....	<u>40,591</u>	<u>36,486</u>
Long-term debt.....	17,497	18,940
Pension plans and similar commitments.....	8,464	5,938
Deferred tax liabilities.....	577	776
Provisions.....	3,332	2,771
Other financial liabilities <sup>(1)</sup> .....	990	706
Other liabilities.....	2,280	2,022
Total liabilities.....	<u>73,731</u>	<u>67,639</u>
Equity		
Common stock, no par value <sup>(2)</sup> .....	2,743	2,743
Additional paid-in capital.....	5,986	5,946
Retained earnings.....	22,998	22,646
Other components of equity.....	(8)	(1,057)
Treasury shares, at cost <sup>(3)</sup> .....	(3,373)	(3,632)
Total equity attributable to shareholders of Siemens AG.....	<u>28,346</u>	<u>26,646</u>
Non-controlling interests.....	750	641
Total equity.....	<u>29,096</u>	<u>27,287</u>
Total liabilities and equity.....	<u>102,827</u>	<u>94,926</u>

(1) Due to the retrospective application of an amended accounting pronouncement in fiscal 2010, certain derivatives, not qualifying for hedge accounting, were reclassified from current to non-current (see Note 2 to Consolidated Financial Statements).

(2) Authorized: 1,111,513,421 and 1,111,513,421 shares, respectively.  
Issued: 914,203,421 and 914,203,421 shares, respectively.

(3) 44,366,416 and 47,777,661 shares, respectively.

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**CONSOLIDATED STATEMENTS OF CASH FLOW (unaudited)**  
**For the three months ended September 30, 2010 and 2009**  
**(in millions of €)**

	<u>Three months</u>	
	<u>ended September 30,</u>	
	<u>2010</u>	<u>2009</u>
Cash flows from operating activities		
Net income.....	(396)	(1,063)
Adjustments to reconcile net income to cash provided		
Amortization, depreciation and impairments <sup>(1)</sup> .....	2,020	775
Income taxes.....	(156)	143
Interest (income) expense, net <sup>(2)</sup> .....	(87)	(4)
(Gains) losses on sales and disposals of businesses, intangibles and property, plant and equipment, net.....	27	(83)
(Gains) losses on sales of investments, net <sup>(3)</sup> .....	(50)	(5)
(Gains) losses on sales and impairments of current available-for-sale financial assets, net.....	15	(1)
(Income) losses from investments <sup>(1)(3)</sup> .....	147	1,941
Other non-cash (income) expenses.....	325	117
Change in current assets and liabilities		
(Increase) decrease in inventories.....	823	921
(Increase) decrease in trade and other receivables.....	(272)	60
(Increase) decrease in other current assets <sup>(4)</sup> .....	(148)	280
Increase (decrease) in trade payables.....	623	596
Increase (decrease) in current provisions <sup>(5)</sup> .....	285	410
Increase (decrease) in other current liabilities <sup>(4)(5)</sup> .....	1,235	241
Change in other assets and liabilities <sup>(2)(4)(5)</sup> .....	135	(99)
Additions to assets held for rental in operating leases <sup>(6)</sup> .....	(202)	(139)
Income taxes paid.....	(616)	(377)
Dividends received.....	43	82
Interest received.....	186	185
Net cash provided by (used in) operating activities - continuing and discontinued operations.....	3,937	3,980
<b>Net cash provided by (used in) operating activities - continuing operations.....</b>	<b>3,972</b>	<b>4,016</b>
Cash flows from investing activities		
Additions to intangible assets and property, plant and equipment <sup>(6)</sup> .....	(982)	(858)
Acquisitions, net of cash acquired.....	3	(9)
Purchases of investments <sup>(3)</sup> .....	(261)	(267)
Purchases of current available-for-sale financial assets.....	(13)	(22)
(Increase) decrease in receivables from financing activities.....	(219)	(378)
Proceeds from sales of investments, intangibles and property, plant and equipment <sup>(3)</sup> .....	130	118
Proceeds and (payments) from disposals of businesses.....	50	20
Proceeds from sales of current available-for-sale financial assets.....	3	8
Net cash provided by (used in) investing activities - continuing and discontinued operations.....	(1,289)	(1,388)
<b>Net cash provided by (used in) investing activities - continuing operations.....</b>	<b>(1,283)</b>	<b>(1,379)</b>
Cash flows from financing activities		
Proceeds from re-issuance of treasury stock.....	55	—
Repayment of long-term debt (including current maturities of long-term debt).....	(45)	(576)
Change in short-term debt and other financing activities.....	30	(652)
Interest paid.....	(95)	(120)
Dividends paid to non-controlling interest holders.....	(96)	(51)
Net cash provided by (used in) financing activities - continuing and discontinued operations.....	(151)	(1,399)
<b>Net cash provided by (used in) financing activities - continuing operations.....</b>	<b>(192)</b>	<b>(1,444)</b>
Effect of exchange rates on cash and cash equivalents.....	(209)	(66)
Net increase (decrease) in cash and cash equivalents.....	2,288	1,127
Cash and cash equivalents at beginning of period.....	11,939	9,077
Cash and cash equivalents at end of period.....	14,227	10,204
Less: Cash and cash equivalents of assets classified as held for disposal and discontinued operations		
at end of period.....	119	45
Cash and cash equivalents at end of period (Consolidated Statements of Financial Position).....	14,108	10,159

- (1) *Amortization, depreciation and impairments*, in fiscal 2010, includes €1,145 related to the goodwill impairment at Healthcare's Diagnostics Division. In fiscal 2009, *(Income) losses from investments* includes €1,634 related to an impairment of our equity method investment NSN.
- (2) Pension related interest income (expense) is reclassified retrospectively to conform to the current year presentation.
- (3) Investments include equity instruments either classified as non-current available-for-sale financial assets, accounted for using the equity method or classified as held for disposal. *Purchases of Investments* includes certain loans to Investments accounted for using the equity method.
- (4) Includes effects from the retrospective application of an amended accounting pronouncement in fiscal 2010, which resulted in the reclassification of certain derivatives, not qualifying for hedge accounting, from current to non-current. In addition, the prior-year presentation related to derivatives qualifying for cash flow hedge accounting was reclassified to conform to the current year presentation.
- (5) In fiscal 2010, the current portion within provisions and accruals was reclassified. Prior-year amounts were adjusted to conform to the current year presentation.
- (6) Following a change in accounting pronouncements with the beginning of fiscal year 2010 additions to assets held for rental in operating leases, in previous years reported under additions to intangible assets and property, plant and equipment, were retrospectively reclassified from net cash provided by (used in) investing activities to net cash provided by (used in) operating activities. For further information, see Notes to Consolidated Financial Statements.

SIEMENS

CONSOLIDATED STATEMENTS OF CASH FLOW  
For the fiscal years ended September 30, 2010 and 2009  
(in millions of €)

	<u>Fiscal years</u>	
	<u>2010</u>	<u>2009</u>
Cash flows from operating activities		
Net income.....	4,068	2,497
Adjustments to reconcile net income to cash provided		
Amortization, depreciation and impairments <sup>(1)</sup> .....	4,118	2,871
Income taxes.....	1,688	1,492
Interest (income) expense, net <sup>(2)</sup> .....	(271)	69
(Gains) losses on sales and disposals of businesses, intangibles and property, plant and equipment, net.....	(306)	(434)
(Gains) losses on sales of investments, net <sup>(3)</sup> .....	(72)	(351)
(Gains) losses on sales and impairments of current available-for-sale financial assets, net.....	13	11
(Income) losses from investments <sup>(1)(3)</sup> .....	59	1,974
Other non-cash (income) expenses.....	(59)	354
Change in current assets and liabilities		
(Increase) decrease in inventories.....	(75)	(62)
(Increase) decrease in trade and other receivables.....	(51)	1,104
(Increase) decrease in other current assets <sup>(4)</sup> .....	(206)	103
Increase (decrease) in trade payables.....	112	(1,070)
Increase (decrease) in current provisions <sup>(5)</sup> .....	629	(549)
Increase (decrease) in other current liabilities <sup>(4)(5)</sup> .....	1,307	(762)
Change in other assets and liabilities <sup>(2)(4)(5)</sup> .....	(257)	(357)
Additions to assets held for rental in operating leases <sup>(6)</sup> .....	(623)	(463)
Income taxes paid.....	(1,951)	(1,536)
Dividends received.....	538	441
Interest received.....	688	769
Net cash provided by (used in) operating activities - continuing and discontinued operations.....	<u>9,349</u>	<u>6,101</u>
<b>Net cash provided by (used in) operating activities - continuing operations.....</b>	<b>9,447</b>	<b>6,246</b>
Cash flows from investing activities		
Additions to intangible assets and property, plant and equipment <sup>(6)</sup> .....	(2,336)	(2,460)
Acquisitions, net of cash acquired.....	(485)	(208)
Purchases of investments <sup>(3)</sup> .....	(422)	(972)
Purchases of current available-for-sale financial assets.....	(138)	(52)
(Increase) decrease in receivables from financing activities.....	(192)	(495)
Proceeds from sales of investments, intangibles and property, plant and equipment <sup>(3)</sup> .....	589	1,224
Proceeds and (payments) from disposals of businesses.....	93	(234)
Proceeds from sales of current available-for-sale financial assets.....	44	35
Net cash provided by (used in) investing activities - continuing and discontinued operations.....	<u>(2,847)</u>	<u>(3,162)</u>
<b>Net cash provided by (used in) investing activities - continuing operations.....</b>	<b>(2,768)</b>	<b>(2,968)</b>
Cash flows from financing activities		
Proceeds from re-issuance of treasury stock.....	147	134
Proceeds from issuance of long-term debt.....	—	3,973
Repayment of long-term debt (including current maturities of long-term debt).....	(45)	(1,076)
Change in short-term debt and other financing activities.....	(721)	(356)
Interest paid.....	(440)	(759)
Dividends paid.....	(1,388)	(1,380)
Dividends paid to non-controlling interest holders.....	(199)	(161)
Net cash provided by (used in) financing activities - continuing and discontinued operations.....	<u>(2,646)</u>	<u>375</u>
<b>Net cash provided by (used in) financing activities - continuing operations.....</b>	<b>(2,823)</b>	<b>36</b>
Effect of exchange rates on cash and cash equivalents.....	167	(39)
Net increase (decrease) in cash and cash equivalents.....	4,023	3,275
Cash and cash equivalents at beginning of period.....	<u>10,204</u>	<u>6,929</u>
Cash and cash equivalents at end of period.....	14,227	10,204
Less: Cash and cash equivalents of assets classified as held for disposal and discontinued operations at end of period.....	<u>119</u>	<u>45</u>
Cash and cash equivalents at end of period (Consolidated Statements of Financial Position).....	<u>14,108</u>	<u>10,159</u>

- (1) *Amortization, depreciation and impairments*, in fiscal 2010, includes €1,145 related to the goodwill impairment at Healthcare's Diagnostics Division. In fiscal 2009, *(Income) losses from investments* includes €1,634 related to an impairment of our equity method investment NSN. Impairments, net of reversals of impairments, on non-current available-for-sale investments are reclassified retrospectively to conform to the current year presentation.
- (2) Pension related interest income (expense) is reclassified retrospectively to conform to the current year presentation.
- (3) Investments include equity instruments either classified as non-current available-for-sale financial assets, accounted for using the equity method or classified as held for disposal. *Purchases of Investments* includes certain loans to Investments accounted for using the equity method.
- (4) Includes effects from the retrospective application of an amended accounting pronouncement in fiscal 2010, which resulted in the reclassification of certain derivatives, not qualifying for hedge accounting, from current to non-current. In addition, the prior year presentation related to derivatives qualifying for cash flow hedge accounting was reclassified to conform to the current year presentation.
- (5) In fiscal 2010, the current portion within provisions and accruals was reclassified. Prior year amounts were adjusted to conform to the current year presentation.
- (6) Following a change in accounting pronouncements with the beginning of fiscal year 2010 additions to assets held for rental in operating leases, in previous years reported under additions to intangible assets and property, plant and equipment, were retrospectively reclassified from net cash provided by (used in) investing activities to net cash provided by (used in) operating activities. For further information, see Notes to Consolidated Financial Statements.

SIEMENS

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY  
For the fiscal years ended September 30, 2010 and 2009  
(in millions of €)

	<u>Total comprehensive income</u>										
	<u>Other components of equity</u>						<u>Total</u>	<u>Treasury shares at cost</u>	<u>Total equity attributable to shareholders of Siemens AG</u>	<u>Non-controlling interests</u>	<u>Total equity</u>
	<u>Common stock</u>	<u>Additional paid-in capital</u>	<u>Retained earnings</u>	<u>Currency translation differences</u>	<u>Available-for-sale financial assets</u>	<u>Derivative financial instruments</u>					
Balance at October 1, 2008.....	2,743	5,997	22,989	(789)	4	(168)	22,036	(4,002)	26,774	606	27,380
Net income.....	—	—	2,292	—	—	—	2,292	—	2,292	205	2,497
Other comprehensive income, net of tax.....	—	—	(1,248) <sup>(1)</sup>	(505)	72	329	(1,352)	—	(1,352)	(2)	(1,354)
Dividends.....	—	—	(1,380)	—	—	—	(1,380)	—	(1,380)	(137)	(1,517)
Issuance of common stock and share-based payment.....	—	63	—	—	—	—	—	—	63	—	63
Purchase of common stock.....	—	—	—	—	—	—	—	—	—	—	—
Re-issuance of treasury stock.....	—	(114)	—	—	—	—	—	370	256	—	256
Other changes in equity.....	—	—	(7)	—	—	—	(7)	—	(7)	(31)	(38)
<b>Balance at September 30, 2009.....</b>	<b>2,743</b>	<b>5,946</b>	<b>22,646</b>	<b>(1,294)</b>	<b>76</b>	<b>161</b>	<b>21,589</b>	<b>(3,632)</b>	<b>26,646</b>	<b>641</b>	<b>27,287</b>
Balance at October 1, 2009.....	2,743	5,946	22,646	(1,294)	76	161	21,589	(3,632)	26,646	641	27,287
Net income.....	—	—	3,899	—	—	—	3,899	—	3,899	169	4,068
Other comprehensive income, net of tax.....	—	—	(2,053) <sup>(1)</sup>	1,176	19	(149)	(1,007)	—	(1,007)	43	(964) <sup>(2)</sup>
Dividends.....	—	—	(1,388)	—	—	—	(1,388)	—	(1,388)	(183)	(1,571)
Issuance of common stock and share-based payment.....	—	60	(19)	—	—	—	(19)	—	41	—	41
Purchase of common stock.....	—	—	—	—	—	—	—	—	—	—	—
Re-issuance of treasury stock.....	—	(20)	—	—	—	—	—	259	239	—	239
Other changes in equity.....	—	—	(87)	3	—	—	(84)	—	(84)	80	(4)
<b>Balance at September 30, 2010.....</b>	<b>2,743</b>	<b>5,986</b>	<b>22,998</b>	<b>(115)</b>	<b>95</b>	<b>12</b>	<b>22,990</b>	<b>(3,373)</b>	<b>28,346</b>	<b>750</b>	<b>29,096</b>

(1) Retained earnings includes actuarial gains and losses on pension plans and similar commitments of €(2,053) and €(1,248), respectively, in the fiscal years ended September 30, 2010 and 2009.

(2) In the fiscal year ended September 30, 2010, Other comprehensive income, net of tax, includes non controlling interests of €(1) relating to Actuarial gains and losses on pension plans and similar commitments, €44 relating to Currency translation differences, €— relating to Available-for-sale financial assets and €— relating to Derivative financial instruments.

**SIEMENS**

**SEGMENT INFORMATION (continuing operations - unaudited)**  
**As of and for the three months ended September 30, 2010 and 2009**  
**(in millions of €)**

	<i>New orders</i> <sup>(1)</sup>		<u>External revenue</u>		<u>Intersegment revenue</u>		<u>Total revenue</u>		<u>Profit</u> <sup>(2)</sup>		<u>Assets</u> <sup>(3)</sup>		<u>Free cash flow</u> <sup>(4)</sup>		<u>Additions to intangible assets and property, plant and equipment</u> <sup>(5)</sup>		<u>Amortization, depreciation and impairments</u> <sup>(6)</sup>		
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>9/30/10</u>	<u>9/30/09</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	
Sectors																			
Industry.....	9,832	8,110	9,445	8,661	336	320	9,780	8,981	883	562	10,014	10,551	1,320	1,442	402	266	280	305	
Energy.....	9,061	6,487	7,174	6,656	86	105	7,260	6,761	953	878	805	1,594	1,843	1,522	252	263	126	113	
Healthcare.....	3,798	3,331	3,384	3,125	29	17	3,413	3,142	(772)	483	11,952	12,813	718	665	96	111	231	162	
<b>Total Sectors.....</b>	<b>22,690</b>	<b>17,928</b>	<b>20,003</b>	<b>18,442</b>	<b>451</b>	<b>442</b>	<b>20,454</b>	<b>18,884</b>	<b>1,064</b>	<b>1,923</b>	<b>22,771</b>	<b>24,958</b>	<b>3,881</b>	<b>3,629</b>	<b>750</b>	<b>640</b>	<b>638</b>	<b>580</b>	
Equity Investments.....	—	—	—	—	—	—	—	—	(181)	(1,980)	3,319	3,833	—	5	—	—	—	—	
Cross-Sector Businesses																			
Siemens IT Solutions and Services.....	1,130	1,098	794	880	293	279	1,087	1,159	(463)	—	(150)	241	18	217	76	26	40	38	
Siemens Financial Services (SFS).....	190	210	159	183	31	27	190	210	137	34	12,506	11,704	78	57	13	75	87	81	
Reconciliation to Consolidated Financial Statements																			
Centrally managed portfolio activities.....	108	49	112	39	10	3	122	42	(83)	(138)	(574)	(543)	(37)	(34)	3	2	1	1	
Siemens Real Estate (SRE).....	533	468	78	86	456	382	534	468	(25)	15	5,067	4,489	(15)	(12)	121	93	97	65	
Corporate items and pensions.....	100	99	84	84	43	36	127	120	(769) <sup>(7)</sup>	(595)	(10,447)	(7,445)	(252)	(437)	22	28	26	20	
Eliminations, Corporate Treasury and other reconciling items.....	(1,279)	(1,105)	—	—	(1,284)	(1,169)	(1,284)	(1,169)	(158)	(100)	70,335	57,689	(682)	(267)	(3)	(6)	(14)	(19)	
<b>Siemens.....</b>	<b>23,473</b>	<b>18,747</b>	<b>21,229</b>	<b>19,714</b>	<b>—</b>	<b>—</b>	<b>21,229</b>	<b>19,714</b>	<b>(479)</b>	<b>(841)</b>	<b>102,827</b>	<b>94,926</b>	<b>2,990</b>	<b>3,158</b>	<b>982</b>	<b>858</b>	<b>875</b>	<b>766</b>	

(1) This supplementary information on *New orders* is provided on a voluntary basis. It is not part of the Consolidated Financial Statements subject to the audit opinion.

(2) *Profit* of the **Sectors** as well as of **Equity Investments, Siemens IT Solutions and Services** and **Centrally managed portfolio activities** is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. *Profit* of **SFS** and **SRE** is Income before income taxes.

(3) *Assets* of the **Sectors** as well as of **Equity Investments, Siemens IT Solutions and Services** and **Centrally managed portfolio activities** is defined as Total assets less income tax assets, less non-interest bearing liabilities/provisions other than tax liabilities. *Assets* of **SFS** and **SRE** is Total assets.

(4) *Free cash flow* represents net cash provided by (used in) operating activities less additions to intangible assets and property, plant and equipment. *Free cash flow* of the **Sectors, Equity Investments, Siemens IT Solutions and Services** and **Centrally managed portfolio activities** primarily exclude income tax, financing interest and certain pension related payments and proceeds. *Free cash flow* of **SFS**, a financial services business, and of **SRE** includes related financing interest payments and proceeds; income tax payments and proceeds of **SFS** and **SRE** are excluded.

(5) To correspond with the presentation in the Consolidated Statements of Cash Flow, with the beginning of fiscal year 2010, additions to intangible assets and property, plant and equipment are reported excluding additions to assets held for rental in operating leases. Additions to assets held for rental in operating leases amount to €202 and €139 in the three months ended September 30, 2010 and 2009, respectively. For further information, see Notes to the Consolidated Financial Statements.

(6) *Amortization, depreciation and impairments* contains amortization and impairments, net of reversals of impairments, of intangible assets other than goodwill as well as depreciation and impairments of property, plant and equipment, net of reversals of impairments.

(7) The current quarter includes higher personnel-related expenses, including expenses of €310 million related to special remuneration for non-management employees. After allocation of the remuneration is determined in the first quarter of fiscal 2011, the expenses will be allocated primarily to the Sectors.

Due to rounding, numbers presented may not add up precisely to totals provided.

SIEMENS

SEGMENT INFORMATION (continuing operations)  
As of and for the fiscal years ended September 30, 2010 and 2009  
(in millions of €)

	<u>New orders</u> <sup>(1)</sup>		<u>External revenue</u>		<u>Intersegment revenue</u>		<u>Total revenue</u>		<u>Profit</u> <sup>(2)</sup>		<u>Assets</u> <sup>(3)</sup>		<u>Free cash flow</u> <sup>(4)</sup>		<u>Additions to intangible assets and property, plant and equipment</u> <sup>(5)</sup>		<u>Amortization, depreciation and impairments</u> <sup>(6)</sup>		
	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>9/30/10</u>	<u>9/30/09</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	<u>2010</u>	<u>2009</u>	
	Sectors																		
Industry.....	34,908	33,284	33,728	33,915	1,141	1,128	34,869	35,043	3,478	2,701	10,014	10,551	4,020	3,340	817	818	1,023	1,077	
Energy.....	30,122	30,076	25,204	25,405	316	388	25,520	25,793	3,562	3,315	805	1,594	4,522	2,523	579	662	447	385	
Healthcare.....	12,872	11,950	12,280	11,864	85	63	12,364	11,927	748	1,450	11,952	12,813	2,391	1,743	328	353	709	654	
<b>Total Sectors.....</b>	<b>77,902</b>	<b>75,310</b>	<b>71,212</b>	<b>71,184</b>	<b>1,541</b>	<b>1,579</b>	<b>72,753</b>	<b>72,763</b>	<b>7,789</b>	<b>7,466</b>	<b>22,771</b>	<b>24,958</b>	<b>10,934</b>	<b>7,606</b>	<b>1,724</b>	<b>1,833</b>	<b>2,178</b>	<b>2,116</b>	
Equity Investments.....	—	—	—	—	—	—	—	—	(191)	(1,851)	3,319	3,833	402	236	—	—	—	—	
Cross-Sector Businesses																			
Siemens IT Solutions and Services.....	4,226	4,501	3,150	3,580	1,005	1,106	4,155	4,686	(537)	90	(150)	241	(116)	1	138	114	142	180	
Siemens Financial Services (SFS).....	787	778	661	663	126	114	787	777	447	304	12,506	11,704	333	330	95	154	334	320	
Reconciliation to Consolidated Financial Statements																			
Centrally managed portfolio activities.....	414	474	324	461	21	42	345	503	(139)	(371)	(574)	(543)	(130)	(233)	8	10	7	28	
Siemens Real Estate (SRE).....	1,941	1,763	303	364	1,625	1,399	1,928	1,763	250	341	5,067	4,489	9	3	328	298	296	181	
Corporate items and pensions.....	418	380	329	399	140	74	469	473	(1,479) <sup>(7)</sup>	(1,715)	(10,447)	(7,445)	(1,951)	(2,766)	57	64	74	84	
Eliminations, Corporate Treasury and other reconciling items.....	(4,525)	(4,215)	—	—	(4,458)	(4,314)	(4,458)	(4,314)	(328)	(373)	70,335	57,689	(2,371)	(1,391)	(13)	(13)	(59)	(70)	
<b>Siemens.....</b>	<b>81,163</b>	<b>78,991</b>	<b>75,978</b>	<b>76,651</b>	<b>—</b>	<b>—</b>	<b>75,978</b>	<b>76,651</b>	<b>5,811</b>	<b>3,891</b>	<b>102,827</b>	<b>94,926</b>	<b>7,111</b>	<b>3,786</b>	<b>2,336</b>	<b>2,460</b>	<b>2,973</b>	<b>2,839</b>	

(1) This supplementary information on *New orders* is provided on a voluntary basis. It is not part of the Consolidated Financial Statements subject to the audit opinion.

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(3) *Assets* of the **Sectors** as well as of **Equity Investments, Siemens IT Solutions and Services** and **Centrally managed portfolio activities** is defined as Total assets less income tax assets, less non-interest bearing liabilities/provisions other than tax liabilities. *Assets* of **SFS** and **SRE** is Total assets.

(4) *Free cash flow* represents net cash provided by (used in) operating activities less additions to intangible assets and property, plant and equipment. *Free cash flow* of the **Sectors, Equity Investments, Siemens IT Solutions and Services** and **Centrally managed portfolio activities** primarily exclude income tax, financing interest and certain pension related payments and proceeds. *Free cash flow* of **SFS**, a financial services business, and of **SRE** includes related financing interest payments and proceeds; income tax payments and proceeds of **SFS** and **SRE** are excluded.

(5) To correspond with the presentation in the Consolidated Statements of Cash Flow, with the beginning of fiscal year 2010 additions to intangible assets and property, plant and equipment are reported excluding additions to assets held for rental in operating leases. Additions to assets held for rental in operating leases amount to to €623 and €463 in the fiscal years ended September 30, 2010 and 2009, respectively. For further information, see Notes to the Consolidated Financial Statements.

(6) *Amortization, depreciation and impairments* contains amortization and impairments, net of reversals of impairments, of intangible assets other than goodwill as well as depreciation and impairments of property, plant and equipment, net of reversals of impairments.

(7) Fiscal 2010 include higher personnel-related expenses, including expenses of €310 million related to special remuneration for non-management employees. After allocation of the remuneration is determined in the first quarter of fiscal 2011, the expenses will be allocated primarily to the Sectors.

Due to rounding, numbers presented may not add up precisely to totals provided.



## SIEMENS

## ADDITIONAL INFORMATION (I) (unaudited)

New orders, Revenue, Profit, Margin developments and growth rates for Sectors, Divisions and Siemens IT Solutions and Services

For the three months ended September 30, 2010 and 2009

(in millions of €)

Sectors and Divisions	New Orders						Revenue						Profit <sup>(1)</sup>			Margin		Target range
	2010	2009	% Change		therein		2010	2009	% Change		therein		2010	2009	% Change	2010	2009	
			Actual	Adjusted <sup>(2)</sup>	Currency	Portfolio			Actual	Adjusted <sup>(2)</sup>	Currency	Portfolio						
<b>Industry Sector</b> .....	<b>9,832</b>	<b>8,110</b>	21%	15%	7%	(1)%	<b>9,780</b>	<b>8,981</b>	9%	4%	6%	(1)%	<b>883</b>	<b>562</b>	57%	9.0%	6.3%	<b>9-13%</b>
Industry Automation.....	1,723	1,378	25%	20%	6%	(1)%	1,816	1,495	21%	16%	6%	0%	334	208	61%	18.4%	13.9%	12-17%
Drive Technologies.....	1,735	1,440	20%	15%	6%	0%	2,014	1,813	11%	6%	5%	0%	281	161	75%	14.0%	8.9%	11-16%
Building Technologies.....	2,021	1,844	10%	3%	7%	0%	1,949	1,822	7%	1%	7%	0%	148	71	109%	7.6%	3.9%	7-10%
OSRAM.....	1,252	1,057	18%	13%	9%	(3)%	1,252	1,057	18%	13%	9%	(3)%	137	(19)	—	10.9%	(1.8)%	10-12%
Industry Solutions.....	2,056	1,278	61%	51%	10%	0%	1,659	1,687	(2)%	(7)%	6%	0%	(119)	33	—	(7.2)%	2.0%	5-7%
Mobility.....	1,621	1,754	(8)%	(11)%	5%	(2)%	1,756	1,746	1%	(1)%	4%	(3)%	114	101	13%	6.5%	5.8%	5-7%
<b>Energy Sector</b> .....	<b>9,061</b>	<b>6,487</b>	40%	33%	7%	0%	<b>7,260</b>	<b>6,761</b>	7%	1%	6%	0%	<b>953</b>	<b>878</b>	9%	13.1%	13.0%	<b>11-15%</b>
Fossil Power Generation...	3,533	2,216	59%	51%	9%	0%	2,499	2,655	(6)%	(9)%	3%	0%	389	327	19%	15.6%	12.3%	11-15%
Renewable Energy.....	1,454	786	85%	78%	7%	0%	977	661	48%	35%	12%	0%	103	76	36%	10.6%	11.5%	12-16%
Oil & Gas.....	1,466	1,363	8%	2%	6%	0%	1,180	1,090	8%	1%	7%	0%	126	140	(10)%	10.7%	12.8%	10-14%
Power Transmission.....	1,848	1,600	16%	10%	6%	0%	1,879	1,637	15%	7%	8%	0%	226	222	2%	12.0%	13.6%	10-14%
Power Distribution.....	959	665	44%	36%	9%	0%	943	863	9%	2%	7%	0%	123	125	(1)%	13.1%	14.5%	11-15%
<b>Healthcare Sector<sup>(3)</sup></b> .....	<b>3,798</b>	<b>3,331</b>	14%	6%	9%	(1)%	<b>3,413</b>	<b>3,142</b>	9%	1%	8%	(1)%	<b>(772)</b>	<b>483</b>	—	(22.6)%	15.4%	<b>14-17%</b>
Imaging & IT.....	2,499	2,124	18%	9%	9%	0%	2,083	1,921	8%	1%	8%	0%	392	357	10%	18.8%	18.6%	14-17%
Workflow & Solutions.....	407	384	6%	(2)%	7%	0%	422	397	6%	(1)%	7%	0%	(62)	30	—	(14.6)%	7.6%	11-14%
Diagnostics <sup>(4)</sup> .....	968	857	13%	4%	9%	0%	978	864	13%	4%	9%	0%	(1,135)	97	—	(116.1)%	11.2%	16-19%
<b>Total Sectors</b> .....	<b>22,690</b>	<b>17,928</b>	27%	20%	7%	(1)%	<b>20,454</b>	<b>18,884</b>	8%	3%	6%	(1)%	<b>1,064</b>	<b>1,923</b>	(45)%			
Siemens IT Solutions and Services.....	1,130	1,098	3%	(2)%	3%	2%	1,087	1,159	(6)%	(10)%	3%	1%	(463)	—	—	(42.6)%	0.0%	5-7%

(1) Profit of the Sectors and Divisions as well as Siemens IT Solutions and Services is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded.

(2) Excluding currency translation and portfolio effects.

(3) In fiscal 2010, the profit margin effect from PPA was 1.4 percentage points and from impairment charges at Diagnostics 35.2 percentage points. Profit margin excluding PPA was (21.2)% in fiscal 2010. In fiscal 2009, the profit margin effect from PPA and integration costs was 2.1 percentage points and profit margin excluding PPA effects and integration costs was 17.5%.

(4) In fiscal 2010, the profit margin effect from PPA was 4.8 percentage points and from impairment charges at Diagnostics 123.1 percentage points. Profit margin excluding PPA was (111.3)% in fiscal 2010. In fiscal 2009, the profit margin effect from PPA and integration costs was 7.6 percentage points and profit margin excluding PPA effects and integration costs was 18.8%.

Due to rounding, numbers presented may not add up precisely to totals provided.

## SUPPLEMENTAL DATA

## SIEMENS

## ADDITIONAL INFORMATION (I) (unaudited)

New orders, Revenue, Profit, Margin developments and growth rates for Sectors, Divisions and Siemens IT Solutions and Services

For the fiscal years ended September 30, 2010 and 2009

(in millions of €)

Sectors and Divisions	New Orders						Revenue						Profit <sup>(1)</sup>			Margin		Target range
	2010	2009	% Change		therein		2010	2009	% Change		therein		2010	2009	% Change	2010	2009	
			Actual	Adjusted <sup>(2)</sup>	Currency	Portfolio			Actual	Adjusted <sup>(2)</sup>	Currency	Portfolio						
<b>Industry Sector</b> .....	<b>34,908</b>	<b>33,284</b>	5%	3%	2%	(1)%	<b>34,869</b>	<b>35,043</b>	0%	(2)%	2%	(1)%	<b>3,478</b>	<b>2,701</b>	29%	10.0%	7.7%	<b>9-13%</b>
Industry Automation.....	6,421	5,571	15%	13%	2%	0%	6,226	5,763	8%	6%	2%	0%	1,048	681	54%	16.8%	11.8%	12-17%
Drive Technologies.....	6,981	6,511	7%	5%	2%	0%	6,960	7,526	(8)%	(9)%	2%	0%	855	836	2%	12.3%	11.1%	11-16%
Building Technologies.....	7,132	6,910	3%	1%	3%	0%	6,903	7,007	(1)%	(3)%	2%	0%	456	340	34%	6.6%	4.9%	7-10%
OSRAM.....	4,681	4,036	16%	14%	3%	(1)%	4,681	4,036	16%	14%	3%	(1)%	569	89	>200%	12.2%	2.2%	10-12%
Industry Solutions.....	6,203	6,101	2%	(1)%	3%	0%	6,040	6,804	(11)%	(13)%	2%	0%	39	360	(89)%	0.7%	5.3%	5-7%
Mobility.....	5,885	6,766	(13)%	(14)%	2%	(1)%	6,508	6,442	1%	1%	2%	(2)%	513	390	32%	7.9%	6.1%	5-7%
<b>Energy Sector</b> .....	<b>30,122</b>	<b>30,076</b>	0%	(2)%	2%	0%	<b>25,520</b>	<b>25,793</b>	(1)%	(4)%	2%	0%	<b>3,562</b>	<b>3,315</b>	7%	14.0%	12.9%	<b>11-15%</b>
Fossil Power Generation...	9,920	12,135	(18)%	(20)%	2%	0%	9,550	9,802	(3)%	(3)%	1%	0%	1,516	1,275	19%	15.9%	13.0%	11-15%
Renewable Energy.....	5,929	4,823	23%	22%	1%	0%	3,272	2,935	11%	5%	3%	3%	368	382	(4)%	11.3%	13.0%	12-16%
Oil & Gas.....	4,943	4,450	11%	7%	4%	0%	4,156	4,276	(3)%	(6)%	4%	0%	487	499	(2)%	11.7%	11.7%	10-14%
Power Transmission.....	6,770	6,324	7%	5%	2%	0%	6,143	6,172	0%	(4)%	3%	0%	763	725	5%	12.4%	11.7%	10-14%
Power Distribution.....	3,231	3,018	7%	4%	3%	0%	3,039	3,284	(7)%	(10)%	3%	0%	422	435	(3)%	13.9%	13.2%	11-15%
<b>Healthcare Sector<sup>(3)</sup></b> .....	<b>12,872</b>	<b>11,950</b>	8%	5%	3%	0%	<b>12,364</b>	<b>11,927</b>	4%	1%	3%	0%	<b>748</b>	<b>1,450</b>	(48)%	6.1%	12.2%	<b>14-17%</b>
Imaging & IT.....	7,961	7,143	11%	9%	3%	0%	7,419	7,152	4%	2%	2%	0%	1,452	1,161	25%	19.6%	16.2%	14-17%
Workflow & Solutions.....	1,498	1,553	(4)%	(6)%	3%	0%	1,522	1,515	0%	(2)%	2%	0%	27	(53)	—	1.8%	(3.5)%	11-14%
Diagnostics <sup>(4)</sup> .....	3,664	3,479	5%	3%	3%	0%	3,667	3,490	5%	2%	3%	0%	(776)	338	—	(21.2)%	9.7%	16-19%
<b>Total Sectors</b> .....	<b>77,902</b>	<b>75,310</b>	3%	1%	2%	0%	<b>72,753</b>	<b>72,763</b>	0%	(2)%	2%	0%	<b>7,789</b>	<b>7,466</b>	4%			
Siemens IT Solutions and Services.....	4,226	4,501	(6)%	(7)%	1%	0%	4,155	4,686	(11)%	(12)%	1%	0%	(537)	90	—	(12.9)%	1.9%	5-7%

(1) Profit of the Sectors and Divisions as well as Siemens IT Solutions and Services is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded.

(2) Excluding currency translation and portfolio effects.

(3) In fiscal 2010, the profit margin effect from PPA was 1.4 percentage points and from impairment charges at Diagnostics 9.7 percentage points. Profit margin excluding PPA was 7.5% in fiscal 2010. In fiscal 2009, the profit margin effect from PPA and integration costs was 2.0 percentage points and profit margin excluding PPA effects and integration costs was 14.2%.

(4) In fiscal 2010, the profit margin effect from PPA was 4.9 percentage points and from impairment charges at Diagnostics 32.8 percentage points. Profit margin excluding PPA was (16.3)% in fiscal 2010. In fiscal 2009, the profit margin effect from PPA and integration costs was 7.1 percentage points and profit margin excluding PPA effects and integration costs was 16.8%.

Due to rounding, numbers presented may not add up precisely to totals provided.

## SUPPLEMENTAL DATA

## SIEMENS

**ADDITIONAL INFORMATION (II) (unaudited)**  
**Reconciliation from Profit / Income before income taxes to adjusted EBITDA**  
**For the three months ended September 30, 2010 and 2009**  
(in millions of €)

	<u>Profit</u> <sup>(1)</sup>		<u>Income (loss) from investments accounted for using the equity method, net</u> <sup>(2)</sup>		<u>Financial income (expense), net</u> <sup>(3)</sup>		<u>Adjusted EBIT</u> <sup>(4)</sup>		<u>Amortization</u> <sup>(5)</sup>		<u>Depreciation and impairments of property, plant and equipment and goodwill</u> <sup>(6)</sup>		<u>Adjusted EBITDA</u>	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
<b>Sectors and Divisions</b>														
<b>Industry Sector</b> .....	<b>883</b>	<b>562</b>	<b>7</b>	<b>1</b>	<b>(1)</b>	<b>(3)</b>	<b>877</b>	<b>564</b>	<b>100</b>	<b>103</b>	<b>181</b>	<b>212</b>	<b>1,157</b>	<b>879</b>
Industry Automation.....	334	208	—	—	—	(4)	334	212	50	52	29	27	413	291
Drive Technologies.....	281	161	—	—	—	1	281	160	11	10	42	43	335	213
Building Technologies.....	148	71	2	1	—	3	146	67	22	23	24	35	192	125
OSRAM.....	137	(19)	2	(3)	—	—	134	(16)	5	7	58	77	198	68
Industry Solutions.....	(119)	33	—	2	1	3	(120)	28	7	8	15	16	(98)	52
Mobility.....	114	101	3	1	(3)	(9)	114	109	5	3	11	13	130	125
<b>Energy Sector</b> .....	<b>953</b>	<b>878</b>	<b>22</b>	<b>15</b>	<b>(6)</b>	<b>6</b>	<b>938</b>	<b>857</b>	<b>24</b>	<b>18</b>	<b>102</b>	<b>95</b>	<b>1,064</b>	<b>970</b>
Fossil Power Generation.....	389	327	14	5	(3)	2	378	320	4	4	37	35	418	359
Renewable Energy.....	103	76	1	1	(1)	—	103	75	8	2	17	14	129	91
Oil & Gas.....	126	140	—	—	(1)	1	127	139	7	6	15	17	148	162
Power Transmission.....	226	222	8	8	(1)	5	219	209	3	3	22	18	244	230
Power Distribution.....	123	125	—	1	(1)	(1)	124	125	3	3	10	9	137	137
<b>Healthcare Sector</b> .....	<b>(772)</b>	<b>483</b>	<b>(8)</b>	<b>4</b>	<b>11</b>	<b>(2)</b>	<b>(775)</b>	<b>481</b>	<b>98</b>	<b>72</b>	<b>1,279</b>	<b>90</b>	<b>601</b>	<b>643</b>
Imaging & IT.....	392	357	2	3	—	1	391	353	35	25	22	23	448	401
Workflow & Solutions.....	(62)	30	—	—	2	—	(63)	30	2	2	9	7	(52)	39
Diagnostics.....	(1,135)	97	(9)	—	2	1	(1,128)	96	61	44	1,246	59	179	199
<b>Total Sectors</b> .....	<b>1,064</b>	<b>1,923</b>	<b>21</b>	<b>20</b>	<b>3</b>	<b>1</b>	<b>1,040</b>	<b>1,902</b>	<b>221</b>	<b>193</b>	<b>1,562</b>	<b>397</b>	<b>2,822</b>	<b>2,492</b>
<b>Equity Investments</b> .....	<b>(181)</b>	<b>(1,980)</b>	<b>(188)</b>	<b>(1,965)</b>	<b>7</b>	<b>4</b>	<b>—</b>	<b>(19)</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>(19)</b>
<b>Cross-Sector Businesses</b>														
<b>Siemens IT Solutions and Services</b> .....	<b>(463)</b>	<b>—</b>	<b>8</b>	<b>5</b>	<b>(1)</b>	<b>(1)</b>	<b>(470)</b>	<b>(4)</b>	<b>15</b>	<b>12</b>	<b>25</b>	<b>26</b>	<b>(430)</b>	<b>34</b>
<b>Siemens Financial Services (SFS)</b> .....	<b>137</b>	<b>34</b>	<b>17</b>	<b>18</b>	<b>103</b>	<b>16</b>	<b>17</b>	<b>—</b>	<b>3</b>	<b>2</b>	<b>84</b>	<b>79</b>	<b>103</b>	<b>81</b>
<b>Reconciliation to Consolidated Financial Statements</b>														
Centrally managed portfolio activities.....	(83)	(138)	—	—	1	(1)	(84)	(137)	—	1	1	—	(83)	(136)
Siemens Real Estate (SRE).....	(25)	15	—	—	(9)	(10)	(16)	25	1	—	97	65	81	90
Corporate items and pensions.....	(769)	(595)	—	(3)	(57)	(94)	(711)	(498)	13	12	13	8	(685)	(478)
Eliminations, Corporate Treasury and other reconciling items.....	(158)	(100)	18	8	(123)	(62)	(53)	(46)	—	—	(14)	(19)	(67)	(65)
<b>Siemens</b> .....	<b>(479)</b>	<b>(841)</b>	<b>(125)</b>	<b>(1,917)</b>	<b>(75)</b>	<b>(147)</b>	<b>(279)</b>	<b>1,223</b>	<b>253</b>	<b>220</b>	<b>1,768</b>	<b>556</b>	<b>1,742</b>	<b>1,999</b>

(1) Profit of the Sectors and Divisions as well as of Equity Investments, Siemens IT Solutions and Services and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes. Profit of Siemens is Income from continuing operations before income taxes. For a reconciliation of Income from continuing operations before income taxes to Net income see Consolidated Statements of Income.

(2) Includes impairments and reversals of impairments of investments accounted for using the equity method.

(3) Includes impairment of non-current available-for-sale financial assets. For Siemens, Financial income (expense), net comprises Interest income, Interest expense and Other financial income (expense), net as reported in the Consolidated Statements of Income.

(4) Adjusted EBIT is Income from continuing operations before income taxes less Financial income (expense), net and Income (loss) from investments accounted for using the equity method, net.

(5) Amortization and impairments, net of reversals, of intangible assets other than goodwill.

(6) Depreciation and impairments of property, plant and equipment net of reversals. Includes impairments of goodwill of €1,145 and €9 for the three months ended September 30, 2010 and 2009, respectively.

Due to rounding, numbers presented may not add up precisely to totals provided.

## SIEMENS

**ADDITIONAL INFORMATION (II) (unaudited)**  
**Reconciliation from Profit / Income before income taxes to adjusted EBITDA**  
**For the fiscal years ended September 30, 2010 and 2009**  
(in millions of €)

	<u>Profit<sup>(1)</sup></u>		<u>Income (loss) from investments accounted for using the equity method, net<sup>(2)</sup></u>		<u>Financial income (expense), net<sup>(3)</sup></u>		<u>Adjusted EBIT<sup>(4)</sup></u>		<u>Amortization<sup>(5)</sup></u>		<u>Depreciation and impairments of property, plant and equipment and goodwill<sup>(6)</sup></u>		<u>Adjusted EBITDA</u>	
	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009	2010	2009
<b>Sectors and Divisions</b>														
<b>Industry Sector</b> .....	<b>3,478</b>	<b>2,701</b>	<b>5</b>	<b>1</b>	<b>(14)</b>	<b>(13)</b>	<b>3,488</b>	<b>2,713</b>	<b>364</b>	<b>376</b>	<b>658</b>	<b>715</b>	<b>4,510</b>	<b>3,804</b>
Industry Automation.....	1,048	681	(2)	(2)	3	(3)	1,048	686	183	188	94	98	1,326	972
Drive Technologies.....	855	836	(1)	(2)	(1)	(1)	856	839	45	44	148	150	1,049	1,033
Building Technologies.....	456	340	7	4	1	1	448	335	77	75	91	104	616	514
OSRAM.....	569	89	(8)	(2)	—	1	578	90	18	26	220	243	816	359
Industry Solutions.....	39	360	4	4	(3)	3	38	353	25	33	59	64	123	450
Mobility.....	513	390	5	(1)	(13)	(16)	521	407	15	10	47	56	583	473
<b>Energy Sector</b> .....	<b>3,562</b>	<b>3,315</b>	<b>78</b>	<b>59</b>	<b>(22)</b>	<b>(10)</b>	<b>3,506</b>	<b>3,266</b>	<b>93</b>	<b>70</b>	<b>353</b>	<b>315</b>	<b>3,953</b>	<b>3,651</b>
Fossil Power Generation.....	1,516	1,275	27	26	(14)	(14)	1,502	1,263	16	16	123	107	1,641	1,386
Renewable Energy.....	368	382	9	4	(3)	(1)	362	379	29	7	57	45	448	431
Oil & Gas.....	487	499	—	—	(2)	—	490	499	26	26	58	58	573	583
Power Transmission.....	763	725	36	27	—	9	727	689	11	11	77	66	815	766
Power Distribution.....	422	435	6	2	(2)	(3)	418	436	11	10	33	33	462	479
<b>Healthcare Sector</b> .....	<b>748</b>	<b>1,450</b>	<b>3</b>	<b>29</b>	<b>20</b>	<b>6</b>	<b>725</b>	<b>1,415</b>	<b>317</b>	<b>304</b>	<b>1,538</b>	<b>350</b>	<b>2,579</b>	<b>2,069</b>
Imaging & IT.....	1,452	1,161	7	8	2	2	1,444	1,151	109	116	81	86	1,635	1,353
Workflow & Solutions.....	27	(53)	—	10	2	1	25	(64)	6	6	28	24	59	(34)
Diagnostics.....	(776)	338	(9)	—	7	8	(774)	330	200	181	1,422	233	848	744
<b>Total Sectors</b> .....	<b>7,789</b>	<b>7,466</b>	<b>86</b>	<b>89</b>	<b>(16)</b>	<b>(17)</b>	<b>7,719</b>	<b>7,394</b>	<b>774</b>	<b>750</b>	<b>2,549</b>	<b>1,380</b>	<b>11,042</b>	<b>9,524</b>
<b>Equity Investments</b> .....	<b>(191)</b>	<b>(1,851)</b>	<b>(248)</b>	<b>(2,160)</b>	<b>35</b>	<b>30</b>	<b>22</b>	<b>279</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>22</b>	<b>279</b>
<b>Cross-Sector Businesses</b>														
<b>Siemens IT Solutions and Services</b> .....	<b>(537)</b>	<b>90</b>	<b>20</b>	<b>26</b>	<b>(1)</b>	<b>1</b>	<b>(557)</b>	<b>63</b>	<b>49</b>	<b>44</b>	<b>92</b>	<b>136</b>	<b>(415)</b>	<b>243</b>
<b>Siemens Financial Services (SFS)</b> .....	<b>447</b>	<b>304</b>	<b>83</b>	<b>130</b>	<b>315</b>	<b>111</b>	<b>49</b>	<b>63</b>	<b>7</b>	<b>6</b>	<b>326</b>	<b>314</b>	<b>383</b>	<b>383</b>
<b>Reconciliation to Consolidated Financial Statements</b>														
Centrally managed portfolio activities.....	(139)	(371)	—	—	3	—	(143)	(371)	1	2	6	44	(135)	(325)
Siemens Real Estate (SRE).....	250	341	—	—	(47)	(35)	298	376	2	1	294	180	594	557
Corporate items and pensions.....	(1,479)	(1,715)	—	(4)	(158)	(394)	(1,321)	(1,317)	24	31	51	54	(1,246)	(1,232)
Eliminations, Corporate Treasury and other reconciling items.....	(328)	(373)	20	(27)	(196)	(206)	(151)	(140)	—	—	(59)	(70)	(210)	(210)
<b>Siemens</b> .....	<b>5,811</b>	<b>3,891</b>	<b>(40)</b>	<b>(1,946)</b>	<b>(65)</b>	<b>(510)</b>	<b>5,916</b>	<b>6,347</b>	<b>858</b>	<b>834</b>	<b>3,260</b>	<b>2,038</b>	<b>10,034</b>	<b>9,219</b>

(1) Profit of the Sectors and Divisions as well as of Equity Investments, Siemens IT Solutions and Services and Centrally managed portfolio activities is earnings before financing interest, certain pension costs and income taxes. Certain other items not considered performance indicative by Management may be excluded. Profit of SFS and SRE is Income before income taxes. Profit of Siemens is Income from continuing operations before income taxes. For a reconciliation of Income from continuing operations before income taxes to Net income see Consolidated Statements of Income.

(2) Includes impairments and reversals of impairments of investments accounted for using the equity method.

(3) Includes impairment of non-current available-for-sale financial assets. For Siemens, Financial income (expense), net comprises Interest income, Interest expense and Other financial income (expense), net as reported in the Consolidated Statements of Income.

(4) Adjusted EBIT is Income from continuing operations before income taxes less Financial income (expense), net and Income (loss) from investments accounted for using the equity method, net.

(5) Amortization and impairments, net of reversals, of intangible assets other than goodwill.

(6) Depreciation and impairments of property, plant and equipment net of reversals. Includes impairments of goodwill of €1,145 and €32 for the fiscal years ended September 30, 2010 and 2009, respectively.

Due to rounding, numbers presented may not add up precisely to totals provided.

## SIEMENS

**ADDITIONAL INFORMATION (III) (unaudited)**  
**External revenue of Sectors and Cross-Sector businesses by regions**  
**For the fiscal years ended September 30, 2010 and 2009**  
(in millions of €)

	External revenue (location of customer)														
	<u>Europa, C.I.S.<sup>(1)</sup>, Africa,</u>			<u>therein Germany</u>			<u>Americas</u>			<u>Asia, Australia</u>			<u>Total</u>		
	<u>Middle East</u>		<u>% Change</u>	<u>2010</u>	<u>2009</u>	<u>% Change</u>	<u>2010</u>	<u>2009</u>	<u>% Change</u>	<u>2010</u>	<u>2009</u>	<u>% Change</u>	<u>2010</u>	<u>2009</u>	<u>% Change</u>
	<u>2010</u>	<u>2009</u>													
<b>Sectors</b>															
Industry Sector.....	18,127	19,243	(6)%	6,652	6,636	0%	8,215	8,323	(1)%	7,386	6,349	16%	33,728	33,915	(1)%
Energy Sector.....	14,800	14,715	1%	2,118	1,905	11%	6,558	6,552	0%	3,847	4,138	(7)%	25,204	25,405	(1)%
Healthcare Sector.....	4,680	4,724	(1)%	1,056	1,072	(1)%	5,141	5,153	(0)%	2,459	1,986	24%	12,280	11,864	4%
<b>Cross-Sector Businesses</b>															
Siemens IT Solutions and Services.....	2,725	3,129	(13)%	1,118	1,307	(14)%	366	399	(8)%	59	52	13%	3,150	3,580	(12)%
Siemens Financial Services (SFS).....	396	407	(3)%	107	153	(30)%	255	251	2%	10	5	100%	661	663	(0)%
Reconciliation to Siemens.....	699	1,070	(35)%	381	452	(16)%	108	76	42%	149	78	91%	956	1,224	(22)%
<b>Siemens.....</b>	<b>41,426</b>	<b>43,288</b>	<b>(4)%</b>	<b>11,432</b>	<b>11,525</b>	<b>(1)%</b>	<b>20,643</b>	<b>20,754</b>	<b>(1)%</b>	<b>13,909</b>	<b>12,609</b>	<b>10%</b>	<b>75,978</b>	<b>76,651</b>	<b>(1)%</b>

**External revenue of Sectors and Cross-Sector businesses as a percentage of regional and Siemens total revenue**

	Percentage of regional external revenue (location of customer)												Percentage of Siemens		
	<u>Europa, C.I.S.<sup>(1)</sup>, Africa,</u>			<u>therein Germany</u>			<u>Americas</u>			<u>Asia, Australia</u>			<u>total revenue</u>		
	<u>2010</u>	<u>2009</u>	<u>Change</u>	<u>2010</u>	<u>2009</u>	<u>Change</u>	<u>2010</u>	<u>2009</u>	<u>Change</u>	<u>2010</u>	<u>2009</u>	<u>Change</u>	<u>2010</u>	<u>2009</u>	<u>Change</u>
<b>Sectors</b>															
Industry Sector.....	54%	57%	-3.0 pp	20%	20%	0.2 pp	24%	24%	-0.2 pp	22%	19%	3.2 pp	44%	44%	0.1 pp
Energy Sector.....	59%	58%	0.8 pp	8%	7%	0.9 pp	26%	26%	0.2 pp	15%	16%	-1.0 pp	33%	33%	0.0 pp
Healthcare Sector.....	38%	40%	-1.7 pp	9%	9%	-0.4 pp	42%	43%	-1.6 pp	20%	17%	3.3 pp	16%	15%	0.7 pp
<b>Cross-Sector Businesses</b>															
Siemens IT Solutions and Services.....	86%	87%	-0.9 pp	35%	37%	-1.0 pp	12%	11%	0.5 pp	2%	2%	0.4 pp	4%	5%	-0.5 pp
Siemens Financial Services (SFS).....	60%	61%	-1.5 pp	16%	23%	-6.9 pp	39%	38%	0.7 pp	1%	1%	0.8 pp	1%	1%	0.0 pp
Reconciliation to Siemens.....	73%	88%	-14.3 pp	40%	37%	2.9 pp	11%	6%	5.1 pp	16%	6%	9.2 pp	1%	2%	-0.3 pp
<b>Siemens.....</b>	<b>55%</b>	<b>57%</b>	<b>-1.9 pp</b>	<b>15%</b>	<b>15%</b>	<b>0.0 pp</b>	<b>27%</b>	<b>27%</b>	<b>0.1 pp</b>	<b>18%</b>	<b>16%</b>	<b>1.9 pp</b>	<b>100%</b>	<b>100%</b>	

(1) Commonwealth of Independent States.

Due to rounding, numbers presented may not add up precisely to totals provided.