Toronto Diversity of innovation

City data report 2021





OVERVIEW

Toronto has the fastest-growing technology ecosystem in North America and a global reputation as a center of innovation excellence.

DIGITALIZATION READINESS

7/10

Toronto has reaped the benefits of nurturing innovation through its commercial support ecosystem that attracts leading international talent.

DIGITALIZATION POTENTIAL

3/10

As the fourth largest city in North America, Toronto is evolving its critical infrastructure to support a fast-growing population and economy.







SUSTAINABILITY

Subterrenean sustainability

The nearby Durham College benefits from a **Geothermal Field and Energy Innovation Center** that harnesses 1.9 megawatts of power to heat and cool a large building on its Oshawa campus. Built with the assistance of Siemens, this active energy storage system uses 150 boreholes to gather geothermal heat, and provides large-scale seasonal storage to fuel energy demands. This exciting project is also a 'living lab' that gives students a unique opportunity to see renewable energy technology in action.

3



Toronto's greenhouse gas emissions, megatonnes



Source: Toronto Greenhouse Gas Emissions Inventory, 2018

3

MOBILITY

Extensive subway improvement

Toronto is undertaking a huge mobility investment as part of Ontario's \$22 billion transportation infrastructure project. This includes \$8.6 billion of federal funding to support four projects that will greatly expand the city's subway system.

The new 15.6-kilometer Ontario Line is the largest subway expansion in Canadian history and is scheduled for completion in 2030. Meanwhile, the 9.2-kilometer Eglinton Crosstown West extension will reduce journey times and enhance access throughout Greater Toronto. Once all four projects are complete, the city will benefit from a world-leading subway that can keep pace with its growing population and economy.



The planned Ontario Line



Source: Infrastructure Ontario

OPPORTUNITY

Built for innovation

The MaRS Discovery District provides a vast range of funding and support for businesses in health, cleantech, fintech, and enterprise solutions. The **Creative Destruction Lab** provides mentorship, fundraising opportunities, and business development support for science and technology-based companies. Ryerson University's **DMZ** was ranked the number one university-based technology incubator in the world by UBI Global.



Toronto's start-up ecosystem



Source: Source: City of Toronto Start-up Strategy



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