

Munich, January 30, 2020

Peter Körte to head Siemens Strategy

- **Focus on Industrial Internet of Things**
- **Former head of Strategy Department, Horst J. Kayser, now responsible for Siemens' Portfolio Companies**

Peter Körte (44) has been appointed the new head of Siemens' Strategy Department, effective February 1, 2020. In this role, he will succeed Horst J. Kayser, who has been responsible for Siemens' Portfolio Companies since the beginning of January and has headed the Strategy Department on an acting basis since that time. As head of Strategy, Körte will report directly to Deputy CEO Roland Busch. Körte currently heads the Digital Health unit at Siemens Healthineers' Diagnostic Imaging business.

"Drawing on his extensive cross-industry and international expertise in digitalization – in both strategy and operations – he will play an important role in continuing the development of Siemens' strategies for digitalization and the Internet of Things," said Roland Busch. "I'm extremely pleased that we've been able to acquire him for this task, which will play a key role in the further development of our company."

Industrial IoT is one of Siemens' largest growth drivers. The company wants to expand its leading IoT platform in the B2B area and thus tap digitalization's full potential for the benefit of its customers. "We want to foster an ecosystem for customers, suppliers and partners in all our sectors and for the entire company," said Roland Busch. "Digitalization and IoT are crucial growth drivers for our customers and for Siemens."

Peter Körte began his career at Siemens in 2007 as a member of the company's strategy department. At that time, he was responsible for implementing Siemens' Fit42010 program and preparing the setup of the company's Infrastructure & Cities

Sector. In 2011, he moved to Siemens' healthcare business, where he held several management positions in diagnostics and imaging. Before joining Siemens, Körte worked for Boston Consulting Group.

This press release and a press picture are available at: sie.ag/2U2PhIR

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