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Munich / Bogotá, Colombia, October 1, 2009

Siemens opens new green production facility in Colombia

€70 million investment to create 500 jobs in Bogotá region

Siemens AG is opening a new large-scale factory in Tenjo, a suburb of the capital of Colombia, Bogotá – and thereby laying the basis for its even stronger growth in the region. The company is investing €70 million in the new green production facility, which will meet the highest standards for energy efficiency and ecofriendly production. The new factory will create 500 jobs for the Tenjo / Bogotá region. Products from all three Siemens Sectors – Energy, Industry and Healthcare – will be produced at the facility under one roof. The President of Colombia Álvaro Uribe Vélez and Siemens President and CEO Peter Löscher took part in today's opening ceremony. "I'm very pleased that we've been successful at Tenjo in harmonizing sustainable resource-saving production with the most advanced production standards. Our largest investment so far in Colombia is the basis for a long-term commitment in this country," said Peter Löscher.

The production facilities occupy an area of more than 96,000 square meters, the equivalent of ten soccer fields. In addition to transformers, electric motors, ventilation systems and hearing aids will be manufactured. The combination of several production lines will require a high degree of technical specialization. The specially created free trade zone in Tenjo will enable Siemens to export the products manufactured there to some 20 different markets in the Americas as well as to China. About two thirds of the products manufactured at the facility will go for export. Siemens already has 5,000 employees in the Austral-Andina Region, which in addition to Colombia includes Argentina and Chile.

Siemens AG (Berlin and Munich) is a global powerhouse in electronics and electrical engineering, operating in the industry, energy and healthcare sectors. The company has around 420,000 employees (in continuing operations) working to develop and manufacture products, design and install complex systems and projects, and tailor a wide range of solutions for individual requirements. For over 160 years, Siemens has stood for technical achievements, innovation, quality, reliability and internationality. In fiscal 2008, Siemens had revenue of €77.3 billion and a net income of €5.9 billion (IFRS). Further information is available on the Internet at: www.siemens.com.

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